


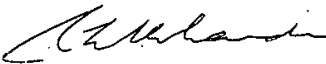
**Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	MIRC Electronics Limited	
2.	Name of the acquirer(s)	a) Adino Electronics Limited b) Mrs. Gita G. Mirchandani c) Mr. Gulu L. Mirchandani d) Mr. G L Mirchandani J/w Gita G Mirchandani e) Gulita Securities Limited f) IIFL Investment Adviser & Trustee Services Ltd.- Trustee for Tamarind Family Private Trust g) Mr. Kaval G. Mirchandani h) Mr. Kaval G. Mirchandani J/w Gulu L. Mirchandani i) Mr. Sasha G. Mirchandani j) Mr. Sasha G. Mirchandani J/w Gulu L. Mirchandani k) Mr. Vijay J. Mirchandani	
3.	Name of the stock exchange where shares of the TC are listed	1) BSE Limited 2) National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Shares allotted pursuant to Rights Issue of the Company	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(4)(a) & (b)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	N.A.	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	N.A.	N.A.
	b. Date of acquisition	N.A.	N.A.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned	N.A.	N.A.

	in 7(a) above				
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.		N.A.	
	e. Price at which shares are proposed to be acquired / actually acquired	N.A.		N.A.	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*)				
	a) Adino Electronics Limited	344000	0.24%	473529	0.24%
	b) Mrs. Gita G. Mirchandani	9211256	6.50%	12679650	6.46%
	c) Mr. Gulu L. Mirchandani	15785348	11.14%	36425598	18.56%
	d) Mr. G L Mirchandani J/w Gita G Mirchandani	976010	0.69%	1343515	0.68%
	e) Gulita Securities Limited	1091160	0.77%	1502024	0.77%
	f) IIFL Investment Adviser & Trustee Services Ltd. :- Trustee for Tamarind Family Private Trust	25688283	18.12%	35360917	18.02%
	g) Mr. Kaval G. Mirchandani	12502829	8.82%	17210628	8.78%
	h) Mr. Kaval G. Mirchandani J/w Gulu L. Mirchandani	14000	0.01%	19271	0.01%
	i) Mr. Sasha G. Mirchandani	12478370	8.80%	17176959	8.75%
	j) Mr. Sasha G. Mirchandani J/w Gulu L. Mirchandani	380	0.00%	523	0.00%
	k) Mr. Vijay J. Mirchandani	10	0.00%	24	0.00%
	<b>Total</b>	<b>78091646</b>	<b>55.09%</b>	<b>122192638</b>	<b>62.27%</b>
	- Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

 Gulu L Mirchandani	 Gulu L Mirchandani (on behalf of other acquirers)
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Place : Mumbai

Date : 30/10/2014

**Vijay J. Mansukhani**

Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. INDIA

Tel.: 91 22 66975777/66975618 Fax: 91 22 2820 2005

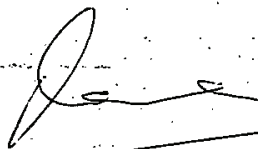
Email: vjm@onida.com

**AUTHORITY LETTER**

I, Vijay J. Mansukhani, resident of Flat No C-11, Seaface Park Co-operative Housing Society Ltd., 50, Warden Road, Mumbai 400 026 do hereby authorize Mr. Gulu L. Mirchandani to file report under Regulation 10(6) and Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011 with the Stock Exchanges and Securities and Exchange Board of India on my behalf.

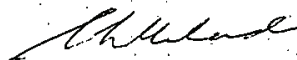
Further, I hereby declare that the acts done by Mr. Gulu L. Mirchandani on my behalf shall be binding on me.

Further, I also authorize Mr. Gulu L. Mirchandani to comply with the applicable Regulations of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011 on my behalf and sign such other documents as may be required and to do all such acts, deeds, matters and things as may be necessary to above effect.



(Vijay J. Mansukhani)

Accepted



(Gulu L. Mirchandani)

Date : 30/10/2014

# Kaval G. Mirchandani

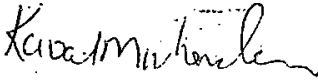
## AUTHORITY LETTER

I, Kaval G. Mirchandani, resident of D-131, Tehnee Heights, Petit Hall, Napeansea Road, Mumbai - 400006 do hereby authorize Mr. Gulu L. Mirchandani to file report under Regulation 10(6) and Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011 with the Stock Exchanges and Securities and Exchange Board of India on my behalf.

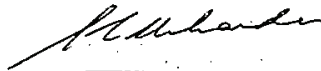
Further, I hereby declare that the acts done by Mr. Gulu L. Mirchandani on my behalf shall be binding on me.

Further, I also authorize Mr. Gulu L. Mirchandani to comply with the applicable Regulations of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011 on my behalf and sign such other documents as may be required and to do all such acts, deeds, matters and things as may be necessary to above effect.

Accepted



(Kaval G. Mirchandani)



(Gulu L. Mirchandani)

Date : 30/10/2014

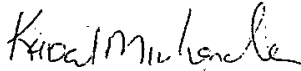
**AUTHORITY LETTER**

We, Gulita Securities Limited, having Registered office situated at 1105, Raheja Centre, 11th Floor, Free Press Journal Road, Nariman Point, Mumbai - 400021, do hereby authorize Mr. Gulu L. Mirchandani to file report under Regulation 10(6) and Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 1997 with the Stock Exchanges and Securities and Exchange Board of India on our behalf.

Further, we hereby declare that the acts done by Mr. Gulu L. Mirchandani on our behalf shall be binding on us.

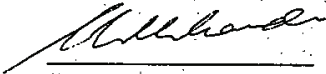
Further, we also authorize Mr. Gulu L. Mirchandani to comply with the applicable Regulations of the SEBI (Substantial Acquisition of Shares and Takeover Regulations), 2011 on our behalf and sign such other documents as may be required and to do all such acts, deeds, matters and things as may be necessary to above effect.

For Gulita Securities Limited



(Kaval G. Mirchandani)  
Director

Accepted



(Mr. Gulu L. Mirchandani)

Date:30/10/2014

# ADINO ELECTRONICS LIMITED

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## AUTHORITY LETTER

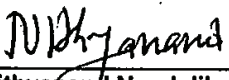
We, Adino Electronics Limited, having Registered office situated at G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai 400 093, do hereby authorize Mr. Gulu L. Mirchandani to file report under Regulation 10(6) and Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 1997 with the Stock Exchanges and Securities and Exchange Board of India on our behalf.

Further, we hereby declare that the acts done by Mr. Gulu L. Mirchandani on our behalf shall be binding on us.

Further, we also authorize Mr. Gulu L. Mirchandani to comply with the applicable Regulations of the SEBI (Substantial Acquisition of Shares and Takeover Regulations), 2011 on our behalf and sign such other documents as may be required and to do all such acts, deeds, matters and things as may be necessary to above effect.

For Adino Electronics Limited

Accepted

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**(Nithyanand Nandalike )**  
Director

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**(Mr. Gulu L. Mirchandani)**

Date:30/10/2014

Sasha G. Mirchandani

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AUTHORITY LETTER

I, Sasha G. Mirchandani, resident of D-131, Tehnee Heights, Petit Hall, Napeansea Road, Mumbai - 400006 do hereby authorize Mr. Gulu L. Mirchandani to file report under Regulation 10(6) and Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011 with the Stock Exchanges and Securities and Exchange Board of India on my behalf.

Further, I hereby declare that the acts done by Mr. Gulu L. Mirchandani on my behalf shall be binding on me.

Further, I also authorize Mr. Gulu L. Mirchandani to comply with the applicable Regulations of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011 on my behalf and sign such other documents as may be required and to do all such acts, deeds, matters and things as may be necessary to above effect.

Accepted

  
(Sasha G. Mirchandani)

  
(Gulu L. Mirchandani)

Date : 30/10/2014

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Address: D-131, Tehnee Heights, Petit Hall, Napeansea Road, Mumbai - 400006





INVESTMENT ADVISER & TRUSTEE SERVICES

**AUTHORITY LETTER**

We, IIFL Investment Adviser & Trustee Services Limited ('Company'), in our capacity as Trustees of Tamarind Family Private Trust ('Trust') having office situated at 6th Floor, IIFL Centre, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013, India do hereby authorize Mr. Gulu L. Mirchandani to file necessary disclosures/report under Regulation 10(6), Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 1997 and other applicable regulations, including disclosures to Stock Exchanges and Securities and Exchange Board of India, with respect to allotment made by MIRC Electronics Limited to Trust of 96,72,634 equity shares under its rights issue (totaling to 3,53,60,917 equity shares held by the Trust)

Further, we hereby declare that the acts/disclosures made by Mr. Gulu L. Mirchandani on behalf of Trust and Company shall be valid and binding.

Further, with respect to above, we authorize Mr. Gulu L. Mirchandani to comply with the regulations of the SEBI (Substantial Acquisition of Shares and Takeover Regulations), 2011 and other applicable regulations, sign documents as may be required and to do all such acts, deeds, matters and things as may be necessary to above effect.

For IIFL Investment Adviser & Trustee Services Ltd

Girish V.  
Chief Executive Officer  
October 31, 2014

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With respect to above, I hereby agree to make necessary disclosures within specified due dates and comply with applicable regulations, on behalf of the Trust and the Company.

Gulu L. Mirchandani

**IIFL INVESTMENT ADVISER AND TRUSTEE SERVICES LIMITED**  
(Formerly known as IIFL Trustee Services Limited)

Registered Address: IIFL House, Sun Infotech Park, Road No 16, Plot No B - 23, Thane Industrial Area, Wagle Estate,

Thane - 400604.

Correspondence Address: 6th Floor, IIFL Centre, Kamala Mills Compound, Lower Parel (W), Mumbai - 400 013, India

**AUTHORITY LETTER**

I, Gita G. Mirchandani, resident of D-131, Tehnee Heights, Petit Hall, Napeansea Road, Mumbai - 400006 do hereby authorize Mr. Gulu L. Mirchandani to file report under Regulation 10(6) and Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011 with the Stock Exchanges and Securities and Exchange Board of India on my behalf.

Further, I hereby declare that the acts done by Mr. Gulu L. Mirchandani on my behalf shall be binding on me.

Further, I also authorize Mr. Gulu L. Mirchandani to comply with the applicable Regulations of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011 on my behalf and sign such other documents as may be required and to do all such acts, deeds, matters and things as may be necessary to above effect.

Accepted

  
(Gita G. Mirchandani)

  
(Gulu L. Mirchandani)

Date : 30/10/2014