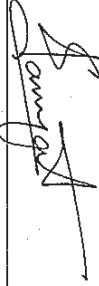


FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and (6)]

Name, PAN No. & Address of a person who is part of Promoter Group	No. & % of shares/voting rights held by a person who is part of Promoter Group	Date of receipt of allotment of shares/voting rights	Date of advice/acquisition / sale of shares/voting rights	Date of intimation to Company	Mode of acquisition (market purchase/public offers/preferential offer etc.) / sale	No. & % of shares/post acquisition	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1 Vimaladevi Salecha Address:- Door No:31-A, Naresimma Chetty Road, Shevapet, Salem - 636002, Tamil Nadu. PAN:- AFZPY2641A	2 37,500 shares	3 Date of sale 24-Nov-14 21-Nov-14	Sale Value (Rs.) 18,25,999 3,33,000	4 25-Nov-14	5 Market Sale	6 28,000	7 Mottal Oswal Securities Limited SEBI Regn. No. of the TM: INB011041257 (BSE) SEBI Regn. No. of the TM: INB231041238 (NSE)	8 BSE and NSE	9 -	10 -	11 9,500 shares	12 Rs. 21,58,999

Mumbai, November 25, 2014



For Mottal Oswal Financial Services Limited

 Samrat Sanyal
 VP-Company Secretary & Compliance Officer