



mudra lifestyle ltd.

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Mumbai - 400 066.

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CIN : L17110MH1997PLC106945

Date: 14th November, 2014

**The General Manager,
Department of Corporate Services
The BSE Limited,
New Trading Ring,
Rotunda Building, 1st Floor,
P.J Towers, Dalal Street,
Fort, Mumbai- 400 001
Scrip Code: 532820**

**The Manager,
Listing Department,
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: MUDRA**

Dear Sir,

Sub: - Outcome of Board Meeting

This is to inform you that the Board of Directors, at its meeting held on 14th November, 2014, inter-alia considered the following matters:

1. Approved the Un-Audited Financial Results (enclosed) for the quarter and six months ended 30th September, 2014 pursuant to Clause 41 of the Listing Agreement;
2. Approved to change the name of the Company from "Mudra Lifestyle Limited " to "E-Land Apparel Limited" or such other name as may be made available by Registrar of Companies, Maharashtra, Mumbai, subject to the approval by the Shareholders of the Company.
3. Decided to take approval of the shareholders of the Company through Postal Ballot process as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for the following matters:
 - a. Re-appointment and payment of remuneration of Mr. Yangweon Yoo, Managing Director for a period of three years with effect from 30th September, 2014, subject to approval of the Central Government and such other authorities as may be required under Companies Act, 2013;
 - b. Re-appointment and payment of remuneration of Mr. Jung Ho Hong, Whole-Time Director for a period of three years with effect from 30th September, 2014, subject to approval of the Central Government and such other authorities as may be required under Companies Act, 2013;





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- c. Re-appointment and payment of remuneration of Mr. Kwang Hyuck Choi, Whole-Time Director for a period of three years with effect from 30th September, 2014, subject to approval of the Central Government and such other authorities as may be required under Companies Act, 2013;
 - d. To make loan, give guarantee or provide security upto a limit not exceeding Rs. 350 Crores as per the provisions of Section 186 of the Companies Act, 2013;
 - e. Approval for the material Related Party Transactions pursuant to Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 and revised Clause 49 of the Listing Agreement.
 - f. To change the name of the Company.
4. Company received letters from Mr. Murarilal Agarwal, Mr. Ravindra Agarwal and Mr. Vishwambharlal Bhoot (Old Promoters) requesting the Company for Reclassification of equity shares held by them from the Promoter category to Public category in all the filings with Stock Exchanges, SEBI and any other regulatory authorities. Board of Directors considered and accepted their proposed Reclassification from the Promoter category to Public category.
- A copy of the Un-audited Financial Results for the quarter and six months ended 30th September, 2014 alongwith Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your record.

This is for your information and record.

Yours faithfully,
For Mudra Lifestyle Limited

Ashitosh Sheth
Company Secretary
Membership No. A25997



Encl:A/a