

NESCO LIMITED

CIN - L17100MH1946PLC004886

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

Unaudited Financial Results for the Quarter and half year Ended September 30, 2014

PART I							(₹. In Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Net Sales/Income from Operations (Net of excise duty)	4,663.97	3,735.85	3,905.81	8,399.82	6,340.21	16,110.78
	Total income from operations (net)	4,663.97	3,735.85	3,905.81	8,399.82	6,340.21	16,110.78
2	Expenses						
	(a) Cost of materials consumed	137.42	169.36	173.71	306.78	373.68	880.19
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(25.94)	(52.06)	(34.21)	(78.00)	(12.89)	(7.96)
	(c) Employee benefits expenses	190.13	160.67	159.04	350.80	335.85	680.83
	(d) Depreciation and amortisation expenses	210.58	155.43	274.64	366.01	529.40	1,102.57
	(e) Other Expenses	824.88	573.59	697.18	1,398.47	1,239.58	3,786.07
	Total Expenses	1,337.07	1,006.99	1,270.36	2,344.06	2,465.62	6,441.70
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,326.90	2,728.86	2,635.45	6,055.76	3,874.59	9,669.08
4	Other income	456.70	727.40	222.46	1,184.10	1,000.72	2,031.36
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	3,783.60	3,456.26	2,857.91	7,239.86	4,875.31	11,700.44
6	Finance costs	7.49	0.77	4.92	8.26	6.00	10.71
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,776.11	3,455.49	2,852.99	7,231.60	4,869.31	11,689.73
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	3,776.11	3,455.49	2,852.99	7,231.60	4,869.31	11,689.73
10	Tax Expenses	1,120.00	955.00	950.00	2,075.00	1,370.00	3,587.28
11	Net Profit from ordinary activities after tax (9 ± 10)	2,656.11	2,500.49	1,902.99	5,156.60	3,499.31	8,102.45
12	Paid up Equity Share Capital (Face Value ` 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,828.37
14	Earning per Share (EPS)						
	a) Earning per share Basic (not annualised)	18.85	17.74	13.50	36.59	24.83	57.50
	b) Earning per share Diluted (not annualised)	18.85	17.74	13.50	36.59	24.83	57.50
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	4,880,061	5,130,061	5,380,741	4,880,061	5,380,741	5,130,741
	Percentage of shareholding	34.63%	36.40%	38.18%	34.63%	38.18%	36.41%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of Share	-	-	-	-	-	-
	- to total shareholding of promoters and promoter group						
	- to total share capital of the company	-	-	-	-	-	-
	b) Non Encumbered						
	Number of shares	9,211,931	8,961,931	8,711,251	9,211,931	8,711,251	8,961,251
	- to total shareholding of promoters and promoter group	100%	100%	100%	100%	100%	100%
	- to total share capital of the company	65.37%	63.60%	61.82%	65.37%	61.82%	63.59%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	0					
	Disposed during the quarter	0					
	Remaining pending at the end of the quarter	Nil					



Segment Reporting :

(₹. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Bombay exhibition centre and IT Park	4,388.77	3,434.60	3,489.38	7,823.37	5,529.19	14,271.95
(b) Industrial capital goods	275.20	301.25	416.43	576.45	811.02	1,838.83
(c) Income from investments/other income	456.70	727.40	222.46	1,184.10	1,000.72	2,031.36
Net Revenue from operations	5,120.67	4,463.25	4,128.27	9,583.92	7,340.93	18,142.14
2 Segment Profit before tax & finance costs						
(a) Bombay exhibition centre and I T Park	3,859.93	3,489.04	2,845.68	7,348.97	4,859.82	11,764.76
(b) Industrial capital goods	(76.33)	(32.78)	12.23	(109.11)	15.49	(64.32)
Total	3,783.60	3,456.26	2,857.91	7,239.86	4,875.31	11,700.44
Less : Finance Costs	7.49	0.77	4.92	8.26	6.00	10.71
Operating profit before tax	3,776.11	3,455.49	2,852.99	7,231.60	4,869.31	11,689.73
3 Segment Capital Employed (Segment Assets - Segment Liabilities)						
(a) Bombay exhibition centre and I T Park	6,170.17	5,146.75	6,352.78	6,170.17	6,352.78	5,400.42
(b) Industrial capital goods	1,472.89	1,527.02	1,466.39	1,472.89	1,466.39	1,634.44
(c) Investments	41,407.75	39,704.38	32,281.98	41,407.75	32,281.98	36,842.81
Total	49,050.81	46,378.15	40,101.15	49,050.81	40,101.15	43,877.67

Statement of Assets and Liabilities

(₹ in Lacs)

Particulars	As At	As At
	30.09.2014	31.03.2014
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share capital	1,409.20	1,409.20
(b) Reserve and surplus	47,641.61	42,468.47
Sub total :	49,050.81	43,877.67
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	203.35	210.79
(c) Other long-term liabilities	6,845.99	6,082.83
(d) Long-term provisions	1,398.07	1,357.77
Sub total :	8,447.41	7,651.39
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payable	447.05	744.52
(c) Other current liabilities	3,184.17	2,899.60
(d) Short-term provisions	111.64	878.46
Sub total :	3,742.86	4,522.58
TOTAL - EQUITY AND LIABILITIES:	61,241.08	56,051.64
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
i) Tangible assets	15,895.58	15,981.26
ii) Intangible assets	-	-
iii) Capital work-in-progress	536.56	475.09
(b) Non-current investments	16,432.14	16,456.35
(c) Long-term loans and advances	3.32	3.32
Sub total :	231.83	231.83
2 Current assets		
(a) Current investment	41,405.46	36,839.49
(b) Inventories	656.48	440.12
(c) Trade receivables	892.32	1,118.13
(d) Cash and cash equivalents	558.91	435.09
(e) Short-term loans and advances	943.51	479.06
(f) Other current assets	117.11	48.25
Sub total :	44,573.79	39,360.14
TOTAL - ASSETS:	61,241.08	56,051.64

Notes :-

- The above financial results for the quarter ended 30th September, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 10 November 2014.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30th September, 2014.
- The Company has provided for depreciation in accordance with Schedule II of Companies Act, 2013 and Notification No. G.S.R. 627(E) dated 29 August 2014. Accordingly amount of ₹ 48.74 lacs being the written down value of whose useful life is exhausted as per the provisions of said schedule, has been charged to Profit and Loss Account and is included in depreciation charge for the quarter.
- Figures have been regrouped and rearranged wherever necessary.



For NESCO LIMITED

 Sumant J. Patel
 Chariman & Managing Director
 DIN - 00186976

Mumbai, 10 November 2014.