



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)



REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693. E-mail : sushil@nagreeka.com

Nagreeka Exports Limited UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPT 2014

| PARTICULARS | Rs. In Lacs | | | | | |
|--|--------------------|--------------------|------------------------------|--------------------|--------------------|--------------------|
| | Three months ended | Three months ended | Preceding three months ended | Half Year Ended | | Year ended |
| | Sept'2014 Reviewed | June'2014 Reviewed | Sept'2013 Reviewed | Sept'2014 Reviewed | Sept'2013 Reviewed | March'2014 Audited |
| part - I Statement of unaudited financial results for the quarter ended 30-09-2014 | | | | | | |
| 1 Income from operations | | | | | | |
| a) Net Sales/ Income from Operation | 9,181.42 | 12,405.74 | 15,176.21 | 21,587.16 | 30,208.27 | 63,028.47 |
| b) Other Operating Income | (0.00) | 0.00 | - | - | - | - |
| Total Income | 9,181.42 | 12,405.74 | 15,176.21 | 21,587.16 | 30,208.27 | 63,028.47 |
| 2 Expenditure : | | | | | | |
| a) (Increase) or decrease in stock in Trade & W.I.P. | 565.17 | 749.63 | (2,587.16) | 1,314.80 | (1,354.26) | (593.05) |
| b) Consumption of raw materials | 3,478.33 | 3,036.39 | 3,810.20 | 6,514.72 | 7,153.64 | 15,125.09 |
| c) Purchase of traded goods | 2,497.75 | 5,669.84 | 10,687.61 | 8,167.58 | 18,066.63 | 36,762.26 |
| d) Employee cost | 466.00 | 367.60 | 401.87 | 833.60 | 730.40 | 1,623.96 |
| e) Depreciation | 253.09 | 255.71 | 249.69 | 508.80 | 495.64 | 992.83 |
| f) Other expenses | 1,390.62 | 1,533.61 | 1,733.72 | 2,924.23 | 3,339.73 | 6,587.93 |
| Total Expenditure | 8,650.95 | 11,612.78 | 14,228.94 | 20,263.73 | 28,431.78 | 60,499.03 |
| 3 Profit(+)/ Loss(-) from Operations before other Income and Interest (1-2) | 530.47 | 792.96 | 880.27 | 1,323.42 | 1,776.49 | 2,529.44 |
| 4 Other Income | 14.76 | 3.75 | 3.28 | 18.50 | 15.54 | 464.25 |
| 5 Profit(+)/ Loss(-) before interest (3+4) | 545.23 | 796.70 | 883.55 | 1,341.93 | 1,792.03 | 2,993.69 |
| 6 Interest & Finance Expenses | 485.11 | 651.35 | 566.83 | 1,136.47 | 1,155.96 | 1,985.55 |
| 7 Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6) | 60.11 | 145.35 | 316.72 | 205.46 | 636.07 | 1,008.14 |
| 8 Tax Expenses | - | - | - | - | - | (521.73) |
| 9 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8) | 60.11 | 145.35 | 316.72 | 205.46 | 636.07 | 486.41 |
| 10 Paid-up equity share capital (Face Value of Rs 5/- each) | 625.50 | 625.50 | 625.50 | 625.50 | 625.50 | 625.50 |
| 11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | 8,763.28 | 8,763.28 | 8,349.99 | 8,763.28 | 8,349.99 | 8,763.28 |
| 12 EPS for the period (Rs.) (not to be annualised) | | | | | | |
| a Basic | 0.48 | 1.16 | 2.53 | 1.64 | 5.08 | 3.89 |
| b Diluted | 0.48 | 1.16 | 2.53 | 1.64 | 5.08 | 3.89 |
| Part II - Select Information | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| No. of shares | 5,922,214 | 5,922,214 | 5,922,214 | 5,922,214 | 5,922,214 | 5,922,214 |
| % of shareholding | 47.38 | 47.38 | 47.38 | 47.38 | 47.38 | 47.38 |
| 2 Promoters and Promoters Group Shareholding | | | | | | |
| a Pledged / Encumbered | | | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total share capital of the Company). | Nil | Nil | Nil | Nil | Nil | Nil |
| b Non-encumbered | | | | | | |
| - Number of Shares | 6,577,486 | 6,577,486 | 6,577,486 | 6,577,486 | 6,577,486 | 6,577,486 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| - Percentage of Shares (as a % of the total share capital of the Company). | 52.62 | 52.62 | 52.62 | 52.62 | 52.62 | 52.62 |
| B INVESTOR COMPLAINTS | | | | | | |
| Pending at the beginning of the quarter | Nil | | | | | |
| Received during the quarter | - | | | | | |
| Disposed off during the quarter | | | | | | |
| Remaining unresolved at the end of the quarter | Nil | | | | | |

NAGREEKA EXPORTS LTD.
Managing Director

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2420637/639, 02328-237226, Fax : 0231-2420638, E-mail : klp_nagreeka@sancharnet.in

CIN : L18101WB1989PLC046387



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Statement of Assets and Liabilities

Rs. In Lacs

| Particular | As at 30.09.2014 | As at 31.03.2014 |
|--|---------------------|---------------------|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share Capital | 625.50 | 625.50 |
| (b) Reserves and surplus | 8,968.74 | 8,763.28 |
| Sub Total - Shareholders Funds | 9,594.24 | 9,388.78 |
| 2 Non Current Liabilities | | |
| (a) Long-term Borrowings | 7,339.57 | 8,024.41 |
| (b) Deferred tax liabilities (net) | 1,844.85 | 1,844.85 |
| Sub Total - Non Current Liabilities | 9,184.42 | 9,869.26 |
| 3 Current Liabilities | | |
| (a) Short term borrowings | 10,820.60 | 14,052.92 |
| (b) Trade Payables | 2,136.49 | 2,260.55 |
| (c) Other Current Liabilities | 634.73 | 1,864.52 |
| (d) Short term Provisions | 118.09 | 363.83 |
| Sub Total - Current Liabilities | 13,709.90 | 18,541.81 |
| TOTAL - EQUITY AND LIABILITIES | 32,488.56 | 37,799.85 |
| B ASSETS | | |
| 1 Non Current Assets | | |
| (a) Fixed Assets | 13,018.78 | 13,251.52 |
| Tangible Assets | | |
| Capital Work in progress | 188.77 | 164.52 |
| (b) Non current Investments | 1,424.34 | 1,424.34 |
| (c) Long Term Loans & Advances | 217.57 | 328.28 |
| Sub Total - Non Current Assets | 14,849.46 | 15,168.66 |
| 2 Current Assets | | |
| Inventories | 7,378.42 | 9,393.41 |
| Trade Receivables | 2,807.27 | 2,858.82 |
| Cash & Bank Balances | 489.92 | 191.91 |
| Short-term loans & advances | 6,963.49 | 10,187.06 |
| Sub Total - Non Current Assets | 17,639.10 | 22,631.19 |
| TOTAL - ASSETS | 32,488.56 | 37,799.85 |

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on **November 13, 2014** and approved by the Board of Directors at its meeting held on the same day
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Deferred tax Liability / Assets as required under "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year
- Current Tax Provision will be considered at the end of the financial year.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "Segment reporting".
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata
Date : 13th November, 2014

NAGREEKA EXPORTS LTD.
For : NAGREEKA EXPORTS LTD.
Sushil Patwar
Sushil Patwar **Managing Director**
(Chairman & Managing Director)

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Das & Prasad

Chartered Accountants

Independent Auditor's Review Report

To
The Board of Directors
Nagreeka Exports Limited
18, R N Mukherjee Road
Kolkata-700001

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Nagreeka Exports Limited** (the Company) for the quarter/half year ended 30th September 2014 (the "Statement"), except for the disclosures regarding 'public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 0303054E




Anil Kumar Agarwal
Partner
Membership No. :062368

Place: Kolkata
Date: 13th November 2014