

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
 Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
 E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
 CIN No. : L17115PB1980PLC004341

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2014

PART-I

Sr.No.	Particulars	(Rs.in lacs)					Previous Accounting year ended 31.03.2014
		3 months ended 30.09.2014	3 months ended 30.06.2014	3 months ended 30.09.2013	Six months ended 30.09.2014	Six months ended 30.09.2013	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
PART-I							
1	Income from operation						
	a) Net Sales/Income from operations (Net of excise duty)	51847.96	52705.28	55180.08	104553.24	107337.68	220007.36
	b) Other Operating Income	160.85	105.14	119.80	265.99	211.39	411.53
	Total Income from operations (net)	52008.81	52810.42	55299.88	104819.23	107549.07	220418.89
2	Expenses						
	a) cost of materials consumed	35317.32	34447.58	29660.55	69764.90	58121.88	123260.62
	b) Purchases of stock-in-trade	64.04	180.98	873.39	245.02	1471.52	2162.97
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-3748.51	-2482.96	-1585.01	-6231.47	-2098.95	-3860.60
	d) Employee benefits expenses	4447.48	4336.99	4015.31	8784.47	7681.20	16545.58
	e) Power & Fuel	7111.69	7054.02	6707.60	14165.71	13047.76	26084.04
	f) Depreciation and amortisation expense	3558.92	3520.83	2165.05	7079.75	4290.06	8815.74
	g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	5428.30	5276.82	5172.11	10705.12	10305.33	21209.04
	Total expenses	52179.24	52334.26	47009.00	104513.50	92818.80	194217.39
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items	-170.43	476.16	8290.88	305.73	14730.27	26201.50
4	Other Income	278.42	130.57	73.42	408.99	161.34	696.16
5	Profit/Loss from ordinary activities (before finance cost and Exceptional Items)	107.99	606.73	8364.30	714.72	14891.61	26897.66
6	Finance cost	1904.35	2344.09	1601.06	4248.44	3903.54	6447.26
7	Profit/Loss from ordinary activities (after finance cost but before Exceptional items)	-1796.36	-1737.36	6763.24	-3533.72	10988.07	20450.40
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before Tax	-1796.36	-1737.36	6763.24	-3533.72	10988.07	20450.40
10	Tax Expense(including Deferred tax / tax adjustment etc.)	-610.00	-590.00	2299.00	-1200	3735.00	5919.96
11	Net Profit/Loss from Ordinary activities after tax	-1186.36	-1147.36	4464.24	-2333.72	7253.07	14530.44
12	Extraordinary Item (net of tax exp.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	-1186.36	-1147.36	4464.24	-2333.72	7253.07	14530.44
14	Share of profit/Loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates	-1186.36	-1147.36	4464.24	-2333.72	7253.07	14530.44
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year	---	---	---	---	---	74543.87
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	-3.29	-3.18	12.38	-6.47	20.11	40.29
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	-3.29	-3.18	12.38	-6.47	20.11	40.29



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PART-II PARTICULARS OF SHAREHOLDING						
A Public Shareholding						
1	No. of Shares	12685878	12685878	12685878	12685878	12685878
	%age of Shareholding	35.17%	35.17%	35.17%	35.17%	35.17%
Promoters and Promoter group						
Shareholding						
a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
	Number of Shares	23379425	23379425	23379425	23379425	23379425
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%	64.83%
B INVESTOR COMPLAINTS/LETTERS		3 months ended 30.09.2014				
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed/Replied of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

NOTES:

- The Company is operating in single segment i.e. Textiles, hence Segment Reporting as required under Accounting Standard 17(Segment Reporting) is not applicable
- The previous year figures have been regrouped/recasted wherever necessary, to make them comparable.
- Depreciation on fixed assets has been charged as per Schedule II of the Companies Act, 2013, accordingly depreciation for the current quarter/half year is not comparable with the previous quarter/half year. Impact of change in method of depreciation on some assets from WDV to SLM in one of the units of the company is very negligible
- The Company is in the process of closing its 100% Subsidiary Nahar Spinning Mills(FZE) in Sharjah (UAE). The company has not carried any commercial activity during the quarter ended 30th Sept, 2014.
- The above results were reviewed by the Statutory Auditors, Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 12th day of November, 2014.

FOR NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
 DATED: 12.11.2014


 S.K. SHARMA
 (DIRECTOR)

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STATEMENT OF ASSET AND LIABILITIES AS AT 30.09.2014

(Rs.in lacs)

Sr.No.	Particulars	As at 30.09.2014 UNAUDITED	As at (previous year ended) 31.03.2014 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1805.31	1805.31
	(b) Reserves and Surplus	70306.50	74543.87
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' fund	72111.81	76349.18
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long Term borrowings	40214.31	36606.99
	(b) Deferred Tax Liabilities (net)	4004.76	6185.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	44219.07	42791.99
5	Current Liabilities		
	(a) Short-term borrowings	37047.30	70311.39
	(b) Trade Payables	3037.65	5387.42
	(c) Other current liabilities	19867.89	17406.86
	(d) Short-term provisions	4740.00	5161.94
	Sub-total - Current liabilities	64692.84	98267.61
	TOTAL EQUITY AND LIABILITIES	181023.72	217408.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	94055.95	96121.50
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	826.32	885.39
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	2533.43	4639.06
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-Current Assets	97415.70	101645.95
2	Current assets		
	(a) Current investments	2143.39	897.49
	(b) Inventories	35486.76	59958.33
	(c) Trade receivables	32017.67	41185.24
	(d) Cash and cash equivalents	1495.03	800.50
	(e) Short-term loans and advances	12465.17	12921.27
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	83608.02	115762.83
	TOTAL ASSETS	181023.72	217408.78

FOR NAHAR SPINNING MILLS LIMITED

PLACE: LUDHIANA
 DATED: 12.11.2014


 S.K. SHARMA
 DIRECTOR

Ref. No _____

Dated _____

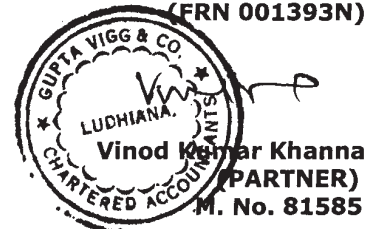
TO WHOM IT MAY CONCERN

We have reviewed the accompanying Statement of Un-audited Financial Results of **M/s. Nahar Spinning Mills Limited** having Registered Office at 373, Industrial Area-A, Ludhiana, for the quarter ended 30th September, 2014 being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Financial Results prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA VIGG & CO.**
Chartered Accountants
(FRN 001393N)



Place: LUDHIANA
Date: 12.11.2014