

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Standalone Unaudited Financial Results for the quarter ended on 30th September 2014

Sr. No.	Particulars	For quarter ended on (Unaudited)		Year to date figure for period ended on (Unaudited)		For F. Y. ended on 31.03.2014 (Audited)	For Quarter ended on 30.06.2014 (Un- Audited)
		30.09.2014		30.09.2014			
		30.09.2013	30.09.2014	30.09.2013	30.09.2014		
1	Net Sale / Income from Operations	11822.41	13738.68	26054.08	29419.37	57175.66	14231.67
2	Expenditure						
	a. Increase/Decrease in stock in trade and work-in-progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase of finished goods	-	-	-	-	-	-
	d. Employee's Cost	245.19	238.76	420.52	393.75	909.71	175.33
	e. Depreciation	102.72	94.24	199.81	181.65	366.19	97.09
	f. Lorry freight	10655.49	12867.21	23859.04	27646.14	52554.35	13203.55
	g. Other Expenditure	471.44	340.00	759.83	600.71	1688.40	288.40
	h. Total Expenditure	11474.83	13540.21	25239.20	28822.25	55518.65	13764.36
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operation before Interest & Exceptional Items	347.58	198.47	814.89	597.12	1657.01	467.31
4	Other Income	64.43	63.95	82.54	107.48	37.58	18.10
5	Profit before Interest & Exceptional Items	412.01	262.42	897.42	704.60	1694.59	485.41
6	Interest	216.45	232.52	412.56	401.22	773.48	196.11
7	Profit after Interest but before Exceptional Items	195.57	29.90	484.86	303.38	921.11	289.30
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax	195.57	29.90	484.86	303.38	921.11	289.30
10	Tax Expenses	62.38	-12.85	156.24	75.88	293.43	93.86
11	Net Profit / (Loss) from Ordinary Activities after tax	133.19	42.75	328.62	227.50	627.68	195.43
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	133.19	42.75	328.62	227.50	627.68	195.43
14	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1151.02	0.00	1151.02	523.34	523.34	0.00
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.09	0.65	0.45	1.25	0.39
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date						

and for the previous year (not to be annualized)		0.27	0.09	0.65	0.45	1.25	0.39
17	Public Shareholding						
	Number of Shares	12636236	12636236	12636236	12636236	12636236	12636236
	Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
18	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	i) Number of Shares	-	-	-	-	-	-
	ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	iii) Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered						
	i) Number of Shares	37561100	37561100	37561100	37561100	37561100	37561100
	ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	iii) Percentage of Shareholding (as a % of the total share capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83


Notes:

1. Provision for Taxation is exclusively for Income Tax only.
2. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
3. Number of investors complaints during the quarter ended on 30th September 2014; Opening – Nil ; Received -Nil ; Disposed off – Nil and Pending – Nil.
4. The Company is exclusively in the transportation business segment.
5. The above results as approved by the Audit Committee were taken on record by the Board of Directors at its meeting held on 12.11.2014
6. As on 30-09-2014 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above are stand alone figures of North Eastern Carrying Corporation Limited

Place : Delhi

Date : 12/11/2014

For North Eastern Carrying Corporation Limited


Sunil Kumar Jain
Managing Director
DIN 00010695



CIN : L51909DL1984PLC019485

Annexure - IX

Clause 41 of the Listing Agreement

Standalone Statement of Assets and Liabilities		
Particulars	As at 30/09/2014	As at 31/03/2014
	(Un-audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	501973360	501973360
(b) Reserves and surplus	147965387	115103414
(c) Money received against share warrants		0
Sub-total - Shareholders' funds	649938747	617076774
2 Share application money pending allotment	0	0
3 Minority interest *	0	0
4 Non-current liabilities		
(a) Long-term borrowings	62287688	10199567
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions		0
Sub-total - Non-current liabilities	62287688	10199567
5 Current liabilities		
(a) Short-term borrowings	694071567	715647190
(b) Trade payables	2636858	10072852
(c) Other current liabilities	8540250	15035652
(d) Short-term provisions	178055493	159698642
Sub-total - Current liabilities	883304168	900454336
TOTAL - EQUITY AND LIABILITIES	1595530603	1527730677

B ASSETS			
1	Non-current assets		
	(a) Fixed assets	136749690	146342784
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	8033310	5300745
	(e) Long-term loans and advances	41746571	36092220
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	186529571	187735749
2	Current assets		
	(a) Current investments	100000	100000
	(b) Inventories	0	0
	(c) Trade receivables	1047770485	1141365348
	(d) Cash and cash equivalents	103658714	32052389
	(e) Short-term loans and advances	257471833	* 166477191
	(f) Other current assets	0	0
	Sub-total - Current assets	1409001032	1339994928
	TOTAL - ASSETS	15995530603	1527730677

* Applicable in the case of consolidated statement of assets and liabilities.

For North Eastern Carrying Corporation Limited


Sunil Kumar Jain
(Managing Director)
DIN 00010695

Place: Delhi

Date: 12-11-2014

18 Promoter and promoter group shareholding							
a) Pledged/Encumbered							
i) Number of Shares							
ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)							
iii) Percentage of Shareholding (as a % of the total share capital of the company)							
b) Non-encumbered							
i) Number of Shares	37561100	37561100	37561100	37561100	37561100	37561100	37561100
ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
iii) Percentage of Shareholding (as a % of the total share capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83	74.83

Notes:

1. Provision for Taxation is exclusively for Income Tax only.
2. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
3. Number of investors complaints during the quarter ended on 30th September 2014; Opening – Nil ; Received –Nil ; Disposed off – Nil and Pending – Nil.
4. The Company is exclusively in the transportation business segment.
5. The above results as approved by the Audit Committee were taken on record by the Board of Directors at its meeting held on 12.11.2014
6. As on 30-09-2014 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above
7. The standalone results of the Company are available on the websites of the Company at www.necgroup.com and the BSE Limited at www.bseindia.com.
8. As per Cl. 41 (VI) (b) the Holding Co. is having: Turnover- **Rs. 11822.41/- Lacs**, Profit before Tax- **Rs. 195.57/- Lacs** & Profit after Tax- **Rs. 133.19/- Lacs**.

For North Eastern Carrying Corporation Limited



Sumil Kumar Jain
Managing Director
DIN 00010695

Place : Delhi
Date : 12/11/2014



CIN : L51909DL1984PLC019485

Annexure - IX

Clause 41 of the Listing Agreement

Consolidated Statement of Assets and Liabilities		
Particulars	As at	As at
	30/09/2014 (Un-audited)	31/03/2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	501973360	501973360
(b) Reserves and surplus	147899159	115037187
(c) Money received against share warrants		0
Sub-total - Shareholders' funds	649872519	617010547
2 Share application money pending allotment	0	0
3 Minority interest *	0	0
4 Non-current liabilities		
(a) Long-term borrowings	62287688	10199567
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions		0
Sub-total - Non-current liabilities	62287688	10199567
5 Current liabilities		
(a) Short-term borrowings	694071567	715647190
(b) Trade payables	2636858	10072852
(c) Other current liabilities	8540250	15035652
(d) Short-term provisions	178055493	159698642
Sub-total - Current liabilities	883304168	900454336
TOTAL - EQUITY AND LIABILITIES	1595464375	1527664450

B ASSETS			
1	Non-current assets		
	(a) Fixed assets	136749690	146342784
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	8033310	5300745
	(e) Long-term loans and advances	41746571	36092220
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	186529571	187735749
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	1047770485	1141365348
	(d) Cash and cash equivalents	103692487	32086162
	(e) Short-term loans and advances	257471832	166477191
	(f) Other current assets	0	0
	Sub-total - Current assets	1408934804	1339928701
	TOTAL - ASSETS	1595464375	1527664450

* Applicable in the case of consolidated statement of assets and liabilities.

For North Eastern Carrying Corporation Limited


Sunil Kumar Jain
 (Managing Director)
 DIN 00010695

Place: Delhi
 Date: 12/11/2014



LIMITED REVIEW REPORT

The
Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road,
Azad Market, Delhi-06

We have reviewed the accompanying statement of unaudited financial results of M/s North Eastern Carrying Corporation Limited for the period ended 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Sanghi & Company
Chartered Accountants

Ram Kishan Sanghi
(Proprietor)

Mem. No. 091534

Firm Reg. no. - 012619N

Place: New Delhi
Date: 12th November, 2014