

Particular	Half Year	Half Year	3 months	3 months	Previous
	ended	ended	ended	ended	Accounting
	30.09.2014	30.09.2013	30.09.2014	30.09.2013	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.03.2014				
1. Net Sales/Income from Operations	76622.38	123006.90	33495.59	89368.38	203661.61
2. Other Income	9.57	255.38	3.90	215.71	172.32
3. Total Income (1+2)	76631.95	123264.28	33499.49	89604.09	203853.93
4. Expenditure					
a. Increase/decrease in stock in trade and work in progress	328.89	11.03	123.74	0.03	2209.90
b. Consumption of raw materials/Purchase	74914.70	122489.20	32856.08	89110.20	198848.10
c. Listing fees					
d. Employees cost	48.52	19.30	35.55	9.30	48.80
e. Depreciation	20.00	4.50	5.07	3.50	15.98
f. Other expenditure	471.87	58.24	88.38	33.24	863.87
g. Total	75784.98	122592.27	33119.82	89156.27	201785.66
5. Interest & Bank Charges	229.39	368.91	64.05	248.91	1021.25
6. Exceptional items					
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	617.58	303.10	315.82	198.91	1046.02
8. Tax expense	205.00	101.03	105.00	67.03	387.90
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	412.58	202.07	210.82	131.88	678.11
10. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/Loss (-) for the Period (9-10)	412.58	202.07	210.82	131.88	678.11
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	285.40	285.40	285.40	285.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1029.83	232.25	1029.83	232.25	1029.83
14. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	14.46	7.08	7.38	4.62	23.76
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	14.46	7.08	7.38	4.62	23.76
15. Public shareholding					
- Number of shares	2165340	2305340	2165340	2305340	2165340
- Percentage of Shareholding	75.67%	80.78%	75.67%	80.78%	75.67%
16. Promoters Shareholding					
a) Pledge / Encumbered No. Of Shares	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered No. of Shares	688660	548660	688660	548660	688660
Percentage of Shares	24.13%	19.22%	24.13%	19.22%	24.13%
B) Particulars Investor Complaints					
Pending at Beginning of the Quarter	Nil				
Received during the Quarter	Nil				
Disposed of during the Quarter	Nil				
Remaining unresolved at the end of the Quarter	Nil				

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2014. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Company operates in one segment only.
- The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 30.09.2014 and shall be recognised as at the year ending on 31.03.2015.
- The effect of depreciation as per Schedule II of Companies Act, 2013 & provision for gratuity have not been recognised as at 30.09.2014 and shall be recognised as at the year ending on 31.03.2015.
- Previous years figures have not been restated wherever necessary.

For Olympic Oil Industries Ltd.

Nipun Verma
DIN: 02923423
Place: Mumbai
Date :14.11.2014



Olympic Oil Industries Limited

Statement of Assets & Liability for the year quarter 30.09.2014

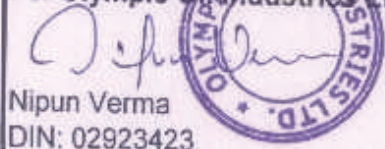
ANNEXURE IX TO CLAUSE 41

Clause 41 of the Listing Agreement for Companies

(Rs. In Lacs)

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (30.09.2014)	As at (31.03.2014)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	285.40	285.40
(b) Reserves and surplus	1,442.40	1,029.83
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1,727.80	1,315.23
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	5.13	5.13
Sub-total - Non-current liabilities	5.13	5.13
5. Current liabilities		
(a) Short-term borrowings	1,825.00	4,352.31
(b) Trade payables	85,185.23	75,358.07
(c) Other current liabilities	145.17	8,532.56
(d) Short-term provisions	2.77	-
Sub-total - Current liabilities	87,158.17	88,242.94
TOTAL - EQUITY AND LIABILITIES	88,891.10	89,563.30
B ASSETS		
1. Non-current assets		
(a) Fixed assets	113.55	58.93
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	100.00
(d) Deferred tax assets (net)	2.62	2.62
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	116.17	161.56
2 Current assets		
(a) Current investments	410.00	-
(b) Inventories	125.18	454.07
(c) Trade receivables	14,115.72	13,777.31
(d) Cash and cash equivalents	67,446.14	69,225.58
(e) Short-term loans and advances	2,857.66	3,856.35
(f) Other current assets	3,820.23	2,088.43
Sub-total - Current assets	88,774.93	89,401.74
Total -Assets	88,891.10	89,563.30

For Olympic Oil Industries Ltd.



Nipun Verma

DIN: 02923423

Place: Mumbai

Date :14.11.2014



Shankarlal Jain And Associates



Chartered Accountants

12, Engineer Building, 265 Princess Street, Mumbai - 400 002. ■ Email : info@sjainindia.com

Tel.: 2203 6623, 2206 5739 ■ Fax : 91-22-2208 6269 ■ Website : sjainindia.com

To,

**The Board of Directors,
M/s Olympic Oil Industries Ltd,
Mumbai.**

Dear Sir,

**Re: Limited Review of Un-audited Financial Results for the period
ended 30th September, 2014 in respect of M/s Olympic Oil Industries Ltd,**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s Olympic Oil Industries Ltd**, for the quarter ended **30th September, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, conducted as above, but subject to our observation in (i) below nothing has come to our attention that causes us to believe that the accompanying statement of un-audited half yearly financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SHANKARLAL JAIN & ASSOCIATES,
CHARTERED ACCOUNTANTS
Firm Registration No. 109901W**

Place : MUMBAI

Dated : 14/11/2014


**(S.L. AGRAWAL)
PARTNER
M.No. 72184**

