

Oricon Enterprises Limited
CIN: L28100MH1968PLC014156

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Website: www.oriconenterprises.com Email Id: share@ocl-india.com Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Part I: Statement of Standalone Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2014

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half year Ended		Year Ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations						
	(a) Sale of Products (Net of Excise)	1,718.15	1,408.81	2,274.50	3,126.96	4,113.95	7,037.79
	(b) Other Operating Income	12.71	6.32	3.61	19.03	10.78	23.11
	Total Income from Operations (Net)	1,730.86	1,415.13	2,278.11	3,145.99	4,124.73	7,060.90
2	Expenses						
	(a) Consumption of Raw Material	630.81	743.43	1,069.70	1,374.24	2,063.92	3,836.37
	(b) Purchase of Traded Goods	880.27	397.80	774.35	1,278.07	1,272.11	1,901.83
	(c) (Increase) / Decrease In Stock in Trade and Work In Progress	0.96	64.00	(53.62)	64.96	(31.85)	(102.42)
	(d) Employee Benefits Expense	110.54	104.03	105.23	214.57	203.72	437.55
	(e) Depreciation and Amortisation Expenses	49.80	49.13	49.54	98.93	99.02	204.47
	(f) Consumption of Stores & Spares	16.18	12.65	29.26	28.83	55.67	98.93
	(g) Other Expenses	187.03	162.11	267.79	349.14	464.49	901.18
	Total expenses	1,875.59	1,533.15	2,242.25	3,408.74	4,127.08	7,277.91
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1- 2)	(144.73)	(118.02)	35.86	(262.75)	(2.35)	(217.01)
4	Other Income	705.80	347.80	404.34	1,053.60	833.81	1,811.73
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	561.07	229.78	440.20	790.85	831.46	1,594.72
6	Finance Costs	95.32	110.16	92.11	205.48	189.11	394.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	465.75	119.62	348.09	585.37	642.35	1,200.71
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	465.75	119.62	348.09	585.37	642.35	1,200.71
10	Tax expense						
	Current Tax	39.00	48.00	100.00	87.00	205.00	265.00
	Deferred Tax	(5.04)	(4.23)	(5.58)	(9.27)	(12.19)	(13.17)
	Income Tax for earlier year	-	-	-	-	-	92.21
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	431.79	75.85	253.67	507.64	449.54	856.67
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	431.79	75.85	253.67	507.64	449.54	856.67
14	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	2,050.95	2,050.95	2,050.95	2,050.95	2,050.95	2,050.95
15	Reserve excluding Revaluation Reserve						44,796.95
16	Earnings per share (Face Value Rs.2/- each)						
	(i) Before Extraordinary Items						
	(a) Basic	0.39	0.04	0.22	0.43	0.38	0.71
	(b) Diluted	0.27	0.04	0.16	0.32	0.29	0.55
	(ii) After Extraordinary Items						
	(a) Basic	0.39	0.04	0.22	0.43	0.38	0.71
	(b) Diluted	0.27	0.04	0.16	0.32	0.29	0.55



Part II: Selected Information for the Quarter / Half Year ended 30th September, 2014

(A) Particulars of Shareholding

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	Number of Shares (Face Value: Rs.2/- per share)	38,446,440	38,446,440	38,446,440	38,446,440	38,446,440	38,446,440
	Percentage of shareholding	37.49	37.49	37.49	37.49	37.49	37.49
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	9,600,000	20,100,000	31,000,000	9,600,000	31,000,000	25,100,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.98	31.36	48.36	14.98	48.36	39.16
	Percentage of shares (as a % of the total share capital of the company)	9.36	19.60	30.23	9.36	30.23	24.48
	(b) Non - encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	54,501,275	44,001,275	33,101,275	54,501,275	33,101,275	39,001,275
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.02	68.64	51.64	85.02	51.64	60.84
	Percentage of shares (as a % of the total share capital of the company)	53.15	42.91	32.28	53.15	32.28	38.03

(B) Information on Investors' Complaints for the 3 months ended 30th September, 2014

Particulars	30th September, 2014
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-



Oricon Enterprises Limited
Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at 30th September, 2014	As at 31st March, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,141.49	3,141.49
	(b) Reserves and Surplus	45,288.26	44,796.95
	Sub-Total-Shareholders' funds	48,429.75	47,938.44
2	Non- Current Liabilities		
	(a) Long - term borrowings	1,890.36	1,928.63
	(b) Deferred tax liabilities (net)	2.13	36.88
	(c) Other long- term liabilities	696.56	255.45
	(d) Long - term provisions	66.90	60.77
	Sub-Total-Non - Current Liabilities	2,655.95	2,281.73
3	Current Liabilities		
	(a) Short - term borrowings	1,427.67	1,202.27
	(b) Trade payables	829.22	289.22
	(c) Other current liabilities	1,208.27	1,828.17
	(d) Short-term provisions	133.51	349.27
	Sub-Total-Current Liabilities	3,598.67	3,668.93
	TOTAL - EQUITY AND LIABILITIES	54,684.37	53,889.10
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	1,445.08	1,602.16
	(b) Goodwill on consolidation	-	-
	(c) Non- current investments	39,186.62	39,184.75
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	6,518.26	6,734.48
	(f) other non-current assets	-	2.65
	Sub-Total-Non - Current Assets	47,149.96	47,524.04
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	450.46	482.17
	(c) Trade receivables	2,444.46	1,399.13
	(d) Cash and cash equivalents	181.78	235.46
	(e) Short- term loans and advances	3,740.18	3,543.45
	(f) Other Current assets	717.53	704.85
	Sub-Total-Current Assets	7,534.41	6,365.06
	TOTAL - ASSETS	54,684.37	53,889.10



Standalone Segment Information

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
	(a) Petrochemical	643.93	831.12	1,216.57	1,475.05	2,236.20	4,046.71
	(b) Trading	897.87	405.73	790.83	1,303.60	1,298.55	1,940.88
	(c) Liquid Colorants	21.60	14.05	19.10	35.65	97.55	117.40
	(d) Pet Bottle	167.46	164.23	251.61	331.69	492.43	955.91
	Total	1,730.86	1,415.13	2,278.11	3,145.99	4,124.73	7,060.90
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	1,730.86	1,415.13	2,278.11	3,145.99	4,124.73	7,060.90
(ii)	Segment Results [Profit(+)/ Loss(-) before tax and Interest from each segment]						
	(a) Petrochemical	18.48	63.20	212.98	81.68	320.52	498.33
	(b) Trading	20.66	11.26	16.79	31.92	24.55	38.13
	(c) Liquid Colorants	0.53	(6.47)	(11.67)	(5.94)	(1.41)	(19.98)
	(d) Pet Bottle	(5.10)	(25.22)	(0.31)	(30.32)	1.94	(5.04)
	Total	34.57	42.77	217.79	77.34	345.60	511.44
	Less:						
	(i) Interest	(93.93)	(106.35)	(90.88)	(200.28)	(184.58)	(386.30)
	(ii) Other unallocable income net off unallocable expenditure	525.11	183.20	221.18	708.31	481.33	1,075.57
	Total Profit Before Tax	465.75	119.62	348.09	585.37	642.35	1,200.71
(iii)	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Petrochemical	754.20	706.88	840.02	754.20	840.02	706.34
	(b) Trading	974.60	539.25	830.08	974.60	830.08	661.89
	(c) Liquid Colorants	398.13	393.22	385.41	398.13	385.41	354.48
	(d) Pet Bottle	825.79	852.37	692.59	825.79	692.59	672.08
	(e) Unallocable	49,034.11	48,780.86	49,014.94	49,034.11	49,014.94	48,922.38
	Total	51,986.83	51,272.58	51,763.04	51,986.83	51,763.04	51,317.18

Notes:

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2014. The above results have been reviewed by the Statutory Auditors of the Company.
- (ii) Pursuant to the guidelines under schedule II of the Companies Act, 2013, the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. As a result, the depreciation charge for the quarter and half year ended 30th September, 2014 is higher by Rs.1.78 lakhs and Rs.3.58 lakhs respectively and the profit before tax for the quarter and half year ended 30th September, 2014 is lower to the said extent. Further, based on the transitional provision provided in note 7(b) of the Schedule II, fixed assets whose useful life has already been completed as on 1st April, 2014, the carrying value of those fixed assets amounting to Rs.74.94 lakhs and the corresponding deferred tax thereon amounting to Rs.25.47 lakhs have been debited and credited respectively to the opening balance of 'Retained Earnings'.
- (iii) The effect of 1,09,00,000 10% Compulsorily Convertible Preference Shares (CCPS) of Rs.10 each is anti dilutive for the quarter ended 30th June, 2014 and hence Basic and Diluted Earnings per share are same.
- (iv) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Mumbai
Date : 14th November, 2014



[Signature]
Ajendra Somani
Managing Director

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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Independent Auditors' Review Report

The Board of Directors,
Oricon Enterprises Limited,
Mumbai – 400 018.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Oricon Enterprises Limited** ("the Company") for the quarter and half year ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL JAIN & CO.

Chartered Accountants
Firm's Regn. No. 105049W



Narendra Jain

(NARENDRA JAIN)

PARTNER

Membership No. 048725

Place: Mumbai

Date : November 14, 2014

Oricon Enterprises Limited
CIN: L28100MH1968PLC014156

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Part I: Statement of Consolidated Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2014

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	13,313.36	11,603.13	10,041.03	24,916.49	20,723.55	40,627.70
	(a) Sale of Products (Net of Excise)	16,788.29	12,701.02	10,581.87	29,489.31	29,601.73	47,833.15
	(b) Sale of Service	36.80	34.78	39.17	71.58	76.81	136.48
	(c) Other Operating Income						
	Total Income from Operations (Net)	30,138.45	24,338.93	20,662.07	54,477.38	44,402.09	88,597.33
2	Expenses	2,086.72	2,797.62	2,359.68	4,884.34	5,123.94	9,588.29
	(a) Consumption of Raw Material	8,350.80	6,113.54	5,607.40	14,464.34	10,209.71	20,458.75
	(b) Purchase of Traded Goods	(21.15)	56.94	(438.90)	35.79	180.77	526.04
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	1,314.79	1,186.18	1,536.86	2,500.97	2,771.85	5,141.18
	(d) Employee Benefits Expense	777.41	895.31	990.98	1,672.72	1,979.63	4,032.05
	(e) Depreciation and Amortisation Expenses	4,235.91	3,147.98	2,142.60	7,383.89	3,289.49	7,731.43
	(f) Charter Freight Charges & Other Freight	273.39	321.98	272.64	595.37	587.89	1,102.06
	(g) Consumption of Stores & Spares	11,369.31	8,428.05	7,500.02	19,797.36	16,870.22	34,123.47
	(h) Other Expenses						
	Total expenses	28,387.18	22,947.60	19,971.28	51,334.78	41,013.50	82,703.27
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,751.27	1,391.33	690.79	3,142.60	3,388.59	5,894.06
4	Other Income	791.96	701.56	624.19	1,493.52	1,297.37	2,735.17
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 - 4)	2,543.23	2,092.89	1,314.98	4,636.12	4,685.96	8,629.23
6	Finance Costs	348.23	361.58	312.75	709.81	694.67	1,524.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,195.00	1,731.31	1,002.23	3,926.31	3,991.29	7,104.84
8	Exceptional Items	-	-	-	-	-	(113.00)
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	2,195.00	1,731.31	1,002.23	3,926.31	3,991.29	6,991.84
10	Tax Expense	702.64	640.78	418.41	1,343.42	1,465.35	2,625.74
	Current Tax	28.51	(6.84)	(34.73)	21.67	3.82	(35.57)
	Deferred Tax	-	-	-	-	-	74.14
	Income Tax for earlier year	-	-	(1.73)	-	(1.73)	-
	MAT Credit Entitlement	731.15	633.94	381.95	1,365.09	1,467.44	2,664.32
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	1,463.85	1,097.37	620.28	2,561.22	2,523.85	4,327.52
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,463.85	1,097.37	620.28	2,561.22	2,523.85	4,327.52
14	Share of profit / (loss) of associates	-	-	2.67	-	2.67	(14.40)
15	Minority interest	738.16	491.00	335.81	1,229.16	1,267.11	2,145.08
16	Preacquisition profit / (loss) related to further investment in subsidiary	-	-	-	-	-	4.55
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	725.68	606.37	287.14	1,332.06	1,259.41	2,172.60
18	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	2,050.95	2,050.95	2,050.95	2,050.95	2,050.95	2,050.95
19	Reserve excluding Revaluation Reserve						56,467.23
20	Earnings per share						
	(i) Before Extraordinary Items						
	(a) Basic	0.68	0.56	0.25	1.24	1.17	1.99
	(b) Diluted	0.46	0.39	0.18	0.85	0.80	1.38
	(ii) After Extraordinary Items						
	(a) Basic	0.68	0.56	0.25	1.24	1.17	1.99
	(b) Diluted	0.46	0.39	0.18	0.85	0.80	1.38



Part II: Selected information for the Quarter / Half Year Ended 30th September, 2014

(A) Particulars of Shareholding		Quarter Ended			Half year Ended		Year Ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding Number of Shares (Face Value: Rs.2/- per share) Percentage of shareholding	38,446,440 37.49	38,446,440 37.49	38,446,440 37.49	38,446,440 37.49	38,446,440 37.49	38,446,440 37.49
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	9,600,000	20,100,000	31,000,000	9,600,000	31,000,000	25,100,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.98	31.36	48.36	14.98	48.36	39.16
	Percentage of shares (as a % of the total share capital of the company)	9.36	19.60	30.23	9.36	30.23	24.48
	(b) Non - encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	54,501,275	44,001,275	33,101,275	54,501,275	33,101,275	39,001,275
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.02	68.64	51.64	85.02	51.64	60.84
	Percentage of shares (as a % of the total share capital of the company)	53.15	42.91	32.28	53.15	32.28	38.03

(B) Information on Investors' Complaints for the 3 months ended 30th September, 2014

Particulars	30th September, 2014
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-



Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2014	As at 31st March, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	3,141.49	3,141.49
	(a) Share Capital	57,752.20	56,467.23
	(b) Reserves and Surplus	60,893.69	59,608.72
	Shareholders' funds	21,749.80	20,944.58
2	Minority Interest		
3	Non- Current Liabilities	7,395.53	7,811.19
	(a) Long - term borrowings	920.20	994.44
	(b) Deferred tax liabilities (net)	4,646.08	4,306.52
	(c) Other long- term liabilities	363.33	342.46
	(d) Long - term provisions	13,325.14	13,454.61
	Non - Current Liabilities		
4	Current Liabilities	11,800.14	10,750.97
	(a) Short - term borrowings	7,674.05	6,323.85
	(b) Trade payables	5,738.78	5,487.24
	(c) Other current liabilities	965.66	1,041.53
	(d) Short -term provisions	26,178.62	23,603.59
	Current Liabilities		
	TOTAL - EQUITY AND LIABILITIES	122,147.26	117,611.50
B	ASSETS		
1	Non - current assets	50,986.10	51,577.78
	(a) Fixed assets	3,936.73	3,933.24
	(b) Goodwill on consolidation		
	(c) Pre-Operative Expenses	11,742.80	9,300.98
	(d) Non - current investments	105.42	99.30
	(e) Deferred tax assets (net)	21,840.02	21,259.91
	(f) Long-term loans and advances	306.74	1,495.17
	(g) other non-current assets	88,917.81	87,666.38
	Non - Current Assets		
2	Current assets	2,717.97	4,799.41
	(a) Current investments	5,087.49	5,277.06
	(b) Inventories	16,685.35	13,486.38
	(c) Trade receivables	3,052.07	3,030.21
	(d) Cash and cash equivalents	4,883.39	2,554.01
	(e) Short- term loans and advances	803.18	798.05
	(f) Other Current assets	33,229.45	29,945.12
	Current Assets		
	TOTAL - ASSETS	122,147.26	117,611.50



Consolidated Segment Information							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
		16,527.30	12,481.02	10,389.93	29,008.32	23,207.82	46,949.87
	(a) Logistics	9,226.86	6,570.15	5,738.95	15,797.01	11,585.18	24,229.21
	(b) Automobiles	2,500.85	3,588.38	2,007.99	6,089.23	4,965.48	9,327.90
	(c) Packaging	643.93	831.12	1,216.56	1,475.05	2,236.20	4,046.71
	(d) Petrochemical	897.87	405.73	790.83	1,303.60	1,298.55	1,940.87
	(e) Trading	21.60	14.05	19.10	35.65	97.55	117.40
	(f) Liquid Colorants	324.53	463.70	511.68	788.23	1,048.65	2,026.57
	(g) Others						
	Total	30,142.95	24,354.14	20,675.04	54,497.10	44,439.43	88,638.54
	Less: Inter Segment Revenue	(4.51)	(15.21)	(12.97)	(19.72)	(37.34)	(41.21)
	Net Sales / Income from Operations	30,138.45	24,338.93	20,662.07	54,477.38	44,402.09	88,597.33
(ii)	Segment Results [Profit(+) / Loss(-) before tax and Interest from each segment]						
		1,797.34	1,180.11	798.86	2,977.45	3,302.24	5,658.66
	(a) Logistics	103.29	91.27	35.27	194.56	22.50	252.00
	(b) Automobiles	103.52	294.50	(94.34)	398.02	99.51	360.62
	(c) Packaging	18.48	63.20	212.98	81.68	320.52	498.33
	(d) Petrochemical	20.66	11.26	16.79	31.92	24.55	38.13
	(e) Trading	0.53	(6.47)	(11.67)	(5.94)	(1.41)	(19.98)
	(f) Liquid Colorants	14.70	(4.52)	24.96	10.18	58.37	86.74
	(g) Others						
	Total	2,058.51	1,629.35	982.85	3,687.86	3,826.28	6,874.50
	Less:						
	(i) Interest	(311.14)	(321.06)	(282.17)	(632.20)	(634.53)	(1,388.72)
	(ii) Other unallocable income net off unallocable expenditure	447.63	423.02	301.55	870.65	799.54	1,506.06
	Total Profit Before Tax	2,195.00	1,731.31	1,002.23	3,926.31	3,991.29	6,991.84
(iii)	Capital Employed (Segment Assets - Segment Liabilities)						
		34,745.07	31,442.31	32,031.98	34,745.07	32,031.98	32,523.07
	(a) Logistics	5,315.34	5,368.23	5,008.46	5,315.34	5,008.46	4,095.27
	(b) Automobiles	6,720.85	7,027.25	7,489.32	6,720.85	7,489.32	7,296.88
	(c) Packaging	754.20	706.88	840.02	754.20	840.02	706.34
	(d) Petrochemical	974.60	539.25	830.08	974.60	830.08	661.89
	(e) Trading	398.13	393.22	385.41	398.13	385.41	354.48
	(f) Liquid Colorants	1,815.11	1,848.68	1,663.84	1,815.11	1,663.84	1,619.05
	(g) Others	29,809.96	32,290.61	31,750.54	29,809.96	31,750.54	31,310.85
	(h) Unallocable						
	Total	80,533.26	79,616.43	79,999.65	80,533.26	79,999.65	78,567.82



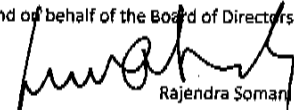
Notes:

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2014.
- (ii) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as notified by Companies (Accounting Standards) Rules, 2006.
- (iii) The consolidated financial results represents the results of Business operations of the Company, its subsidiary companies 'Shinrai Auto Services Ltd.-SASL' & its subsidiary (100%), 'Oricon Properties Pvt. Ltd.-OPPL' (100%), United Shippers Ltd.-USL, its subsidiaries, associates & joint ventures (50.19%) and the Company's jointly controlled entity Oriental Containers Ltd.-OCL (30%), Claridge Energy LLP (50%).
- (iv) (a) The Parent Company and one of its subsidiary United Shippers Limited & its four subsidiaries has reassessed depreciation on certain tangible fixed assets as per the useful life specified in Schedule II of the Act. As a result, the depreciation charge for the quarter and half year ended 30th September, 2014 is lower by Rs.127.31 lakhs and Rs.125.51 lakhs respectively and profit before tax for the quarter and half year ended 30th September, 2014 is higher by Rs.127.31 lakhs and Rs.125.51 lakhs respectively. Further, based on the transitional provision provided in note 7(b) of the Schedule II, fixed assets whose useful life has already been completed as on 1st April, 2014, the carrying value of those fixed assets amounting to Rs.187.98 lakhs and the corresponding deferred tax thereon amounting to Rs.63.89 lakhs have been debited and credited respectively to the opening balance of 'Retained Earnings'.
(b) The subsidiaries of the Company namely Shinrai Auto Services Ltd.-SASL & its one subsidiary, Oricon Properties Pvt. Ltd.-OPPL, the Jointly Controlled Entity Oriental Containers Ltd. and one Joint Venture of the Subsidiary Company United Shippers Limited to whom the Companies Act, 2013 ("the Act") applies, are in the process of evaluating the potential impact of depreciation on adoption of Schedule II of the Act, which has come into effect from 1st April, 2014. Pending such assessment, no adjustment has been made in the consolidated result for the quarter and half year ended 30th September, 2014.
- (v) The consolidated financial results should be read in conjunction with the notes to standalone financial results for the Quarter Ended 30th September, 2014.
- (vi) Exceptional items for the year ended 31st March, 2014 is on account of diminution in the value of Non Current Investment.
- (vii) Information on Standalone Financial Result as per Clause 41 of Listing Agreement.

Particulars	Rs. in lakhs					
	Quarter Ended			Half year Ended		Year Ended
	30th September, 2014 (Unaudited)	30th June, 2014 (Unaudited)	30th September, 2013 (Unaudited)	30th September, 2014 (Unaudited)	30th September, 2013 (Unaudited)	31st March, 2014 (Audited)
(a) Net Sales / Income from Operations	1,730.86	1,415.13	2,278.11	3,145.99	4,124.73	7,060.90
(b) Profit from ordinary activities before tax	465.75	119.62	348.09	585.37	642.35	1,200.71
(c) Net Profit after tax	431.79	75.85	253.67	507.64	449.54	856.67

- (viii) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results of the company on the website of the Company (www.oriconenterprises.com) and website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com).
- (ix) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors



Rajendra Soman
Managing Director

Mumbai
Date : 14th November, 2014

