

ORIENT BEVERAGES LIMITED

CIN - L15520WB1960PLC024710

Regd. Office: "Aelpe Court", 3rd Floor, 225C, A.J.C. Bose Road
Kolkata-700 020, W.B., Ph: (033) 3052-7001/2/3, Fax: (033) 3052 2001

Website: www.obl.org.in, Email: obl_investors@rediffmail.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2014
(₹ in Lakhs)

PART I Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September 2014 (Unaudited)	30th June 2014 (Unaudited)	30th September 2013 (Unaudited)	30th September 2014 (Unaudited)	30th September 2013 (Unaudited)	31st March 2014 (Audited)
1	Income from Operations						
	a) Net sales / Income from Operations (Net of Excise Duty)	687	698	479	1,385	1,063	2,199
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	687	698	479	1,385	1,063	2,199
2	Expenses						
	a) Cost of Materials Consumed	205	206	148	411	356	729
	b) Purchases of Stock-in-Trade	91	77	59	168	89	195
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(25)	2	(9)	(23)	3	(13)
	d) Employee Benefits Expenses	116	98	90	214	167	336
	e) Depreciation & Amortisation Expenses	17	27	27	44	54	113
	f) Royalty	86	93	43	179	101	225
	g) Other Expenses	161	130	116	291	238	476
	Total Expenses	651	633	474	1,284	1,008	2,061
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	36	65	5	101	55	138
4	Other Income	48	43	33	91	72	157
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	84	108	38	192	127	295
6	Finance Costs	56	34	29	90	56	124
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	28	74	9	102	71	171
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	28	74	9	102	71	171
10	Tax Expense:						
	Current Tax	-	-	-	-	-	48
	Deferred Tax	-	-	-	-	-	(3)
	Total :	-	-	-	-	-	45
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	28	74	9	102	71	126
12	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	28	74	9	102	71	126
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13-14-15)	28	74	9	102	71	126
17	Paid-up Equity Share Capital (Equity Shares of ₹10/- each)	216.15	216.15	216.15	216.15	216.15	216.15
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2014	-	-	-	-	-	1,511
19	Earning Per share -Basic and Diluted (₹) (Not annualised)						
	Before Extraordinary Items	1.30	3.40	0.42	4.70	3.29	5.81
	After Extraordinary items	1.30	3.40	0.42	4.70	3.29	5.81

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TIWARI & COMPANY
Chartered Accountants
13 NOV 2014
10011 Park Street,
Kolkata - 700 016

For Orient Beverages Ltd

Chairman

PART II							
P/2							
(₹ In Lakhs)							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding :						
	No. of Shares	1,075,744	1,075,744	1,125,744	1,075,744	1,125,744	1,125,744
	Percentage of Shareholding	49.77	49.77	52.08	49.77	52.08	52.08
2	Promoters and Promoter Group shareholding:						
	a) Pledged / Encumbered						
	- Number of Shares	825,000	825,000	825,000	825,000	825,000	825,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.98	75.98	79.65	75.98	79.65	79.65
	- Percentage of shares (as a % of the total share capital of the Company)	38.17	38.17	38.17	38.17	38.17	38.17
	b) Non-encumbered						
	- Number of Shares	260,756	260,756	210,756	260,756	210,756	210,756
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.02	24.02	20.35	24.02	20.35	20.35
	- Percentage of shares (as a % of the total share capital of the Company)	12.06	12.06	9.75	12.06	9.75	9.75
		Quarter ended 30.09.2014 (Nos.)					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the Quarter			NIL			
	Received during the Quarter			2			
	Disposed of during the Quarter			2			
	Remaining unresolved at the end of the Quarter			NIL			
Segment wise Reporting for the Quarter and Half Year ended 30th September, 2014							
(₹ In Lakhs)							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
	a) Beverage	601	614	399	1,215	898	1,872
	b) Real Estate	86	84	80	170	165	326
	c) Share Trading	-	-	-	-	-	1
	d) Unallocated	-	-	-	-	-	-
	Total	687	698	479	1,385	1,063	2,199
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	687	698	479	1,385	1,063	2,199
2	Segment Results:						
	Profit (+) / Loss (-) before Tax and Finance Cost						
	Unit:						
	a) Beverage	30	49	(14)	79	21	71
	b) Real Estate	54	59	52	113	106	224
	c) Share Trading	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	84	108	38	192	127	295
	Less: i) Finance Cost	56	34	29	90	56	124
	ii) Other un-allocable Expenditure net of	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	28	74	9	102	71	171
3	Capital employed:						
	(Segment Assets - Segment Liabilities)						
	Unit:						
	a) Beverage	409	447	490	409	490	539
	b) Real Estate	2,686	2,339	1,941	2,686	1,941	1,931
	c) Share Trading	30	30	31	30	31	30
	d) Unallocated	-	-	-	-	-	-
	Total	3,125	2,816	2,462	3,125	2,462	2,500

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TIWARI & COMPANY
Chartered Accountants
13 NOV 2014
11, Park Street,
Kolkata - 700 016

For Orient Beverages Ltd
Chairman

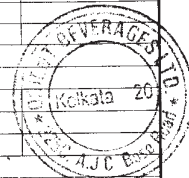
Statement of Assets and Liabilities:			
(₹ in lakhs)			
Sr. No.	Particulars	As At	As At
		30.09.2014	30.09.2013
		₹	₹
		(Unaudited)	(Unaudited)
			(Audited)
		₹	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	216	216
	(b) Reserves and Surplus	1,610	1,470
	Sub-Total : Shareholders' Funds	1,826	1,686
2	Non-Current Liabilities		
	(a) Long - Term Borrowings	904	687
	(b) Other Long - Term Liabilities	550	549
	(c) Long - Term Provisions	15	18
	Sub-Total : Non-Current Liabilities	1,469	1,254
3	Current Liabilities		
	(a) Short - Term Borrowings	431	121
	(b) Trade Payables	314	239
	(c) Other Current Liabilities	744	489
	(d) Short - Term Provisions	2	-
	Sub-Total : Current Liabilities	1,491	849
	TOTAL - EQUITY AND LIABILITIES	4,786	3,789
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	995	763
	(b) Non-Current Investments	552	531
	(c) Deferred Tax Assets (Net)	36	32
	(d) Long-Term Loans and Advances	498	248
	Sub-Total - Non-Current Assets	2,081	1,574
2	Current Assets		
	(a) Inventories	337	235
	(b) Trade Receivables	334	275
	(c) Cash and Cash Equivalents	259	77
	(d) Short-Term Loans and Advances	1,767	1,619
	(e) Other Current Assets	8	9
	Sub-Total - Current Assets	2,705	2,215
	TOTAL - ASSETS	4,786	3,789

Notes:

- The above Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its Meeting held on 13th November, 2014. The Statutory Auditors of the Company has carried out a "Limited Review" of the above results in terms of Clause 41 of the Listing Agreements.
- "Packaged Drinking Water Segment" has been renamed as "Beverage Segment" to include all kinds of beverages including working of an energy drink "BISLERI URZZA", trading of which has been commenced by the Company during the quarter.
- Following the Companies Act, 2013 effective from 1st April, 2014, the depreciation for the quarter and six months ended 30th September, 2014 has been calculated based on the useful life of the assets as specified under Schedule II to the said Act. Due to this change, depreciation charged for the respective period is lower by ₹13.00 lacs for the quarter and ₹14.00 lacs for the six months in comparison to the method followed in the earlier period. While implementing the Schedule II to the Companies Act, 2013, following has been considered:
 - Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period amounting to ₹ 2.95 lacs (net of tax) has been adjusted with the opening balance of retained earnings.
 - In case of certain very old assets Written Down Value as on 1st April, 2005 has been taken as Cost for calculation of depreciation.
 - In case of certain leasehold assets, depreciation has been charged over actual remaining period of lease after retaining residual value.
 - Depreciation for the quarter ended 30th September, 2014 has been taken as balancing figure after deducting amount of depreciation charged for the quarter ended 30th June, 2014 from total depreciation as per Schedule II for six months ended 30th September, 2014.
- Provisions for current and deferred tax will be considered at the end of the financial year.
- Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

By Order of the Board
For ORIENT BEVERAGES LIMITED,

N. K. Poddar
Chairman



Place : Kolkata
Dated : 13th November, 2014

TITANIUM & COMPANY
Chartered Accountants
13 NOV 2014
107/1, Park Street,
Kolkata - 700 016

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone : 22269217, 22269275

To,
The Board of Directors
Orient Beverages Ltd.
225C, A.J.C Bose Road,
Kolkata-700020

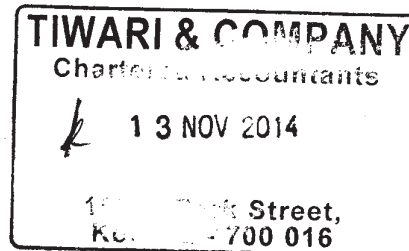
**Sub: Auditors' Review Report on quarterly result pursuant to
Clause no 41 of the Listing Agreement.**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Orient Beverages Ltd, 225C A.J.C. Bose Road, Kolkata-700020** for the quarter ended 30th Sep'14 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E


(K.K. Bandyopadhyay)
Partner
M.No: 015958

Place: Kolkata
Dated: 13th November, 2014