

ORIENT PRESS LIMITED

Registered Office: L-31, Tarapur Industrial Area, Boisar- 401 506, Dst. Thane

CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

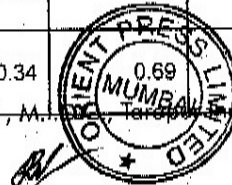
Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2014 (₹ in Lacs)

Sr.No.	Particulars	3 Months ended 30.09.2014	Preceding 3 Months ended 30.06.2014	Corresponding 3 Months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30.09.2014	Corresponding Year to date figures for the previous period ended 30.09.2013	Previous year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	4,998.59	5,123.41	4,323.62	10,122.00	8,562.13	17,483.57
	b) Other Operating Income	52.78	26.53	77.18	79.31	127.33	370.35
	Total Income from Operations (net)	5,051.37	5,149.94	4,400.80	10,201.31	8,689.46	17,853.92
2	Expenses						
	a) Cost of materials consumed	3,594.02	3,468.55	2,999.04	7,062.57	5,883.86	12,115.01
	b) Purchase of stock-in-trade	104.55	-	1.09	104.55	1.09	74.03
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(155.78)	116.36	(118.59)	(39.42)	(89.97)	(79.41)
	d) Employee Benefits Expense	365.59	339.74	331.01	705.33	647.86	1,302.58
	e) Depreciation and Amortisation Expense	142.80	155.07	136.06	297.87	260.30	531.67
	f) Other Expenses	848.73	821.92	858.53	1,670.65	1,779.39	3,363.96
	Total Expenses	4,899.91	4,901.64	4,207.14	9,801.55	8,482.53	17,307.84
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	151.46	248.30	193.66	399.76	206.93	546.08
4	Other Income	18.95	17.88	10.92	36.83	105.03	165.13
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	170.41	266.18	204.58	436.59	311.96	711.21
6	Finance Costs	134.32	145.83	114.67	279.95	220.49	494.58
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	36.09	120.55	89.91	156.64	91.47	216.63
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	36.09	120.55	89.91	156.64	91.47	216.63
10	Tax Expense						
	(a) Current Tax	(4.60)	24.15	18.60	19.55	23.40	57.50
	(b) Deferred Tax Charge/(benefit)	13.04	41.02	24.10	54.06	27.70	56.58
	Total (a to b)	8.44	65.17	42.70	73.61	51.10	114.08
11	Profit from Ordinary Activities after tax (9-10)	27.65	55.38	47.21	83.03	40.37	102.55
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	27.65	55.38	47.21	83.03	40.37	102.55
14	Paid-up Equity Share Capital (Face Value of ₹10/- each per share)	807.50	807.50	807.50	807.50	807.50	807.50
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						5,412.08
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised)	0.34	0.69	0.58	1.03	0.50	1.27
	(b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised)	0.34	0.69	0.58	1.03	0.50	1.27

Regd. Office: L-31, M. Tarapur Industrial Area, Boisar 401506, Dist Thane, Maharashtra Inc

T : +91-02525-6553



Part II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2014							
Sr.No.	Particulars	3 Months ended 30.09.2014	Preceding 3 Months ended 30.06.2014	Corresponding 3 Months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30.09.2014	Corresponding Year to date figures for the previous period ended 30.09.2013	Previous year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	20,18,750	20,18,750	20,18,750	20,18,750	20,18,750	20,18,750
	- Percentage of Shareholding	25.00%	25.00%	25%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	60,56,250	60,56,250	60,56,250	60,56,250	60,56,250	60,56,250
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	75.00%	75.00%	75%	75.00%	75%	75.00%
	Particulars	3 Months ended 30.09.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
 N. M. Joshi Marg, Mumbai 400 011, India
 T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
 E : orient@orientpressltd.com • W : www.orientpressltd.com
 CIN: L22219MH1987PLC042083

P Orient
 press limited



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate,
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083

P Orient
press limited

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES		₹ in Lacs	
		As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds	807.50	807.50
	(a) Share Capital	5,472.52	5,412.00
	(b) Reserves & Surplus	6,280.02	6,219.50
	Sub-total - Shareholders' Funds		
2	Non-current Liabilities	850.39	1,475.30
	(a) Long-term Borrowings	225.72	181.80
	(b) Deferred Tax Liabilities (Net)	4.50	4.50
	(c) Other Long-term Liabilities	147.32	127.20
	(d) Long-term Provisions	1,227.93	1,788.50
	Sub-total - Non-current Liabilities		
3	Current Liabilities	4,026.22	3,332.00
	(a) Short-term Borrowings	2,893.36	2,687.00
	(b) Trade Payables	1,396.54	1,016.00
	(c) Other Current Liabilities	130.46	121.00
	(d) Short-term Provisions	8,446.58	7,157.00
	Sub-total - Current Liabilities	15,954.53	15,166.00
	TOTAL - EQUITY AND LIABILITIES		
B	ASSETS		
1	Non-current Assets	5,253.61	5,388.00
	(a) Fixed Assets	85.45	85.00
	(b) Non-current Investments	456.30	447.00
	(c) Long-term Loans and Advances	5,795.36	5,921.00
	Sub-total - Non-current Assets		
2	Current Assets	4,810.86	4,213.00
	(a) Inventories	4,247.63	4,142.00
	(b) Trade Receivables	296.45	23.00
	(c) Cash and Cash Equivalents	443.53	50.00
	(d) Short-term Loans and Advances	360.70	15.00
	(e) Other Current Assets	10,159.17	9,240.00
	Sub-total - Current Assets	15,954.53	15,166.00
	TOTAL - ASSETS		





STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 - F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083

Orient
press limited

Notes :

1. The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2014. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and six months ended on 30th September, 2014.
2. As per requirement of the Companies Act, 2013 ("Act"), the Company has computed depreciation with reference to the useful life of respective assets specified and in the manner prescribed in Schedule II of the Act. The Company has also initiated amortising lease hold land over primary lease period. Consequently, depreciation and amortization for the quarter and six months ended September 30, 2014 is higher by Rs.5.97 Lacs and Rs.25.28 Lacs respectively. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.22.58 Lacs (Net of Deferred Tax Assets : Rs. 10.18 Lacs) being carrying value of assets after retaining the residual value with nil revised remaining useful life has been adjusted against retained earnings.
3. Current Tax is provided under the provisions of Section 115JB of the Income Tax Act, 1961 pertaining to Minimum Alternative Tax (MAT). Further, MAT credit entitlement shall be recognized as and when there are convincing evidences for realization of the same.
4. The Company's operations comprises of two reportable business segments, i.e. printing and Packaging in accordance with Accounting Standard - 17 on Segment Reporting.
5. The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.

Date: 12th November, 2014
Place: Mumbai

On behalf of the Board of Directors
Orient Press Limited

R.V. MAHESHWARI
CHAIRMAN & MANAGING
DIRECTOR





STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



Unaudited Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement (Primary Segments) for the Quarter and Six months ended 30th September, 2014							
Sr. No	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for current period ended	Corresponding Year to date figures for the previous period ended	Previous Year ended
		30.09.2014	30.06.2014	30.9.2013 in the previous year	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	1,354.69	1,687.59	1,053.79	3,042.28	2,672.13	5,033.80
	b) Packaging	3,703.90	3,462.35	3,351.93	7,166.25	6,028.43	12,843.07
	Total	5,058.59	5,149.94	4,405.72	10,208.53	8,700.56	17,876.87
	Less : Inter Segment Revenue	7.22	-	4.92	7.22	11.10	22.95
	Net Sales/Income from operations	5,051.37	5,149.94	4,400.80	10,201.31	8,689.46	17,853.91
2	Segment results						
	Profit before tax and finance costs from each Segment						
	a) Printing	212.62	214.38	181.98	427.00	328.29	522.71
	b) Packaging	(11.18)	84.43	48.32	73.25	(40.56)	169.66
	Total	201.44	298.81	230.30	500.25	287.73	792.37
	Less :						
	i) Finance Cost	134.32	145.63	114.67	279.95	220.49	494.58
	ii) Other un-allocable expenditure net off un-allocable income	31.03	32.63	25.72	63.66	(24.23)	81.16
	Total Profit before tax	36.09	120.55	89.91	156.64	91.47	216.63
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	4,770.60	4,716.65	4,332.85	4,770.60	4,332.85	4,536.57
	b) Packaging	6,766.32	6,947.75	6,810.32	6,766.32	6,810.32	6,818.68
	c) Unallocated	629.77	335.67	336.01	629.77	336.01	496.13
	Total :	12,166.69	12,000.07	11,479.18	12,166.69	11,479.18	11,851.38

