



	6 months ended 30.09.2014							
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) capital of the Company)	68.11%	68.11%	68.11%	68.11%	68.11%	68.11%	68.11%	68.11%
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) capital of the Company)	43.11%	43.11%	43.11%	43.11%	43.11%	43.11%	43.11%	43.11%
b. Non - encumbered	2724502.00	4064567.00	2724502.00	2724502.00	2724502.00	2724502.00	2724502.00	2724502.00
- Number of Shares	31.89%	31.89%	31.89%	31.89%	31.89%	31.89%	31.89%	31.89%
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) capital of the Company)	20.18%	20.18%	20.18%	20.18%	20.18%	20.18%	20.18%	20.18%

B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0


STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lacs	
PARTICULARS	30.09.2014	31.03.2014	
	Unaudited	Audited	
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	1350.06	1350.05	
(b) Reserves and Surplus	9983.98	10353.15	
<b>Non-Current Liabilities</b>			
(a) Long term Borrowings	9184.17	9089.37	
(b) Deferred Tax Liabilities	671.00	671.00	
(c) Long term provisions	75.97	141.53	
(d) Other Long term Liabilities	7830.09	3843.11	
<b>Current Liabilities</b>			
(a) Short term borrowings	17228.68	14100.27	
(b) Trade payables	7086.69	7389.49	
(c) Other current liabilities	1822.74	5013.10	
(d) Short term provisions	21.90	21.90	
	55255.30	51972.97	
<b>ASSETS</b>			
<b>Non Current Assets</b>			
(a) Fixed Assets			
(i) Tangible assets	7832.20	8267.44	
(ii) Intangible assets	0.00	0.00	
(iii) Capital work-in-progress	0.00	0.00	
(b) Non current investments	1595.06	1595.06	
(c) Long-term loans and advances	6143.39	5846.48	
(d) Other Non Current Assets	6721.79	6494.87	
<b>Current assets</b>			
(a) Current investments			
(b) Inventories	8503.17	9399.76	
(c) Trade receivables	17421.69	13045.58	
(d) Cash and Bank balances	2022.95	1823.60	
(e) Short term loans and advances	2233.98	1882.27	
(f) Other current assets	2781.08	3617.92	
	55255.30	51972.97	

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date : 14-11-2014  
Place : Mumbai

For PBA INFRASTRUCTURE LIMITED

  
Kamal Wadhawan  
Chairman & Managing Director



**AJAY B GARG**  
**CHARTERED ACCOUNTANT**

**Review Report to Board of Directors**

**PBA Infrastructure Limited**  
6/11, V.N.Purav Marg  
Chembur  
Mumbai 400071


Dear Sir,

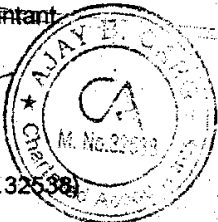
We have reviewed the accompanying statement of unaudited financial results of PBA Infrastructure Limited for the period ended 30<sup>th</sup> September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay B. Garg  
Chartered Accountant

  
A. Garg  
Proprietor  
(Membership No. 32538)



Place of signature: Mumbai  
Date: 14<sup>th</sup> November 2014.