

**PANCHSHEEL ORGANICS LTD.**

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

Unaudited Financial Results for the quarter/ half year ended 30th September, 2014

CIN NO: L2432MP1989PLC005390

(Rs.in lacs)

PART - I	For the quarter ended on			Six months ended on		Year ended on
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	1051.70	863.88	1034.69	1915.58	2009.32	3916.72
(b) Other Operating Income		0.00	4.06	0.00	4.06	0.90
(c) Total	1051.70	863.88	1038.75	1915.58	2013.38	3917.62
2 Expenditure						
a. Increase/decrease in Inventory	77.14	43.68	-59.44	120.82	50.75	27.85
b. Consumption of raw materials	594.25	527.14	536.29	1121.39	994.62	1930.77
c. Purchase of traded goods	160.09	103.92	323.00	264.01	547.44	957.83
d. Employees cost	47.55	39.32	52.43	86.87	93.75	193.84
e. Depreciation	19.02	17.36	35.95	36.38	51.85	108.73
h. Other expenditures	90.81	76.37	63.49	167.18	88.39	362.49
Total	988.86	807.79	951.72	1796.65	1826.80	3581.51
(Any item exceeding 10% of the total expenditure to be shown separately)						
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	62.84	56.09	87.03	118.93	186.58	336.11
4 Other Income	0.00	0.00	0.00	0.00	0.00	6.44
5 Profit before Interest and Exceptional Items (3+4)	62.84	56.09	87.03	118.93	186.58	342.55
6 Interest	14.37	13.04	14.55	27.41	33.44	72.90
7 Profit after Interest but before Exceptional Items (5-6)	48.47	43.05	72.48	91.52	153.14	269.65
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	48.47	43.05	72.48	91.52	153.14	269.65
10 Tax expense including Deferred Tax	24.40	0	6.84	24.40	31.76	93.76
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	24.07	43.05	65.64	67.12	121.38	175.89
12 Extraordinary Item (net of tax expense Rs. )	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	24.07	43.05	65.64	67.12	121.38	175.89
14 Paid-up equity share capital (Equity Share of Rs. 10/- each, fully paid up)	501.54	501.54	501.54	501.54	501.54	501.54
15 Reserve excluding Revaluation Reserves as per balance sheet of Previous Year						1163.85
16 Earnings Per Share (EPS)						
a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized)						
i) Before extra ordinary item	0.48	0.86	1.31	1.34	2.42	3.51
ii) After extra ordinary item	0.48	0.86	1.31	1.34	2.42	3.51

b) Diluted EPS for the period, for the year to date and for the previous year (not to be annualized)						
i) Before extra ordinary item	0.48	0.86	1.31	1.34	2.42	3.51
ii) After extra ordinary item	0.48	0.86	1.31	1.34	2.42	3.51

<b>Part-II</b>						
<b>A</b>	Particulars of Public Shareholding					
	Public Share Holding					
	- No. of shares	1602515	1779515	1976209	1602515	1779615
	- Percentage of shareholding	31.95%	35.48%	39.40%	31.95%	35.48%
<b>B</b>	Promoters and Promoter Group Shareholding					
	i) Pledged/Encumbered					
	- Number of shares / % of shares					
	ii) Non-encumbered					
	- Number of shares	3412885	3235885	3039191	3412885	3235785
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.05%	64.52%	60.60%	68.05%	64.52%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

Investors complaints for the quarter ended	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
September 30,2014	Nil	NIL	NIL	Nil

**PART - III STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in lacs)

	As at	
	30.09.2014	31.03.2014
	Unaudited	Audited
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders funds</b>		
(a) Share capital	501.54	501.54
(b) Reserves and surplus	1,171.64	1,248.33
	1,673.18	1,749.87
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	72.55	60.86
(b) Deferred tax liabilities (Net)	40.33	107.99
(c) Long-term provisions	116.23	93.23
	229.11	262.08
<b>(3) Current liabilities</b>		
(a) Short Term Borrowings	458.05	438.70

	(b) Trade payables	649.20	865.78
	(c) Other current liabilities	88.87	51.03
	(d) Short-term provisions	170.31	166.90
		1,366.43	1,522.41
	<b>TOTAL</b>	<b>3,268.72</b>	<b>3,534.36</b>
<b>II</b>	<b>ASSETS</b>		
	<b>(1) Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	558.69	784.18
	(II) Intangible assets		
	(iii) Capital work-in-progress	558.69	784.18
	(b) Non-current investments	0.06	0.06
	(c) Long-term loans and advances	52.60	49.62
	<b>(2) Current assets</b>		
	(a) Inventories	1,008.64	993.88
	(b) Trade receivables	1,533.25	1,392.17
	(c) Cash and Cash Equivalents	93.33	65.00
	(d) Short-term loans advances	22.15	249.45
	(e) Other Current Assets		
		2,657.37	2,700.50
	<b>TOTAL</b>	<b>3,268.72</b>	<b>3,534.36</b>

**Notes :-**

- 1 The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 15.11.2014 and a limited review of the same has been carried out by the Statutory auditors of the Company.
- 2 Figures of previous year/quarter have been regrouped and rearranged, wherever necessary, to make them comparable.
- 3 The Company has only one reportable segment of business viz. Manufacturing and Trading of Bulk Drug Intermediates.  
The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act, 2013 which is effective from 01-04-14. The impact of change in useful life of Fixed Assets have resulted in decrease in the carrying amount of Surplus in Profit & Loss Account as on 01-04-14 by Rs. 143.81 lacs (Net of Deferred Tax). Also it has increased the amount of depreciation charge for the Quarter/half year under review by Rs. 9.20 lacs & Rs. 10.42 lacs respectively, as compared to the provisions of erstwhile Schedule XIV of the Companies Act, 1956.
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For Panchsheel Organics Ltd

Mahendra Turakhia  
Chairman & Managing Director

Place : INDORE  
Date : 15.11.2014