PANCHSHEEL ORGANICS LTD.

Regd. Office: B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015 Unaudited Financial Results for the quarter/ half year ended 30th September,2014

Particulars	CIN NO: L2432MP1989PLC005390		quarter na	, 01140	- John Ocht	.C.IIDGI,2014	• (Rs.in lac
Particulars	PART - I	For th	ne quarter er	nded on	Six mont	Year	
(a) Net Sales/Income from Operations 1	Particulars				on		ended o
(a) Net Sales/Income from Operations (b) Other Operating Income (c) Total (c	Faiticulais						31.03.
(b) Other Operating Income	(a) Net Salos/Income from One anti-			Unaudited		Unaudited	Audite
C Otal 1051.70 863.88 1038.75 1915.58 2013.38 3917 27.	1	1051.70	863.88	1034.69	1915.58	2009.32	3916.
Co Total 1051.70	* I		0.00	4.06	0.00	4.06	
2 Expenditure a. Increase/decrease in Inventory b. Consumption of raw materials 594.25 527.14 536.29 1121.39 994.62 1930 c. Purchase of traded goods 160.09 103.92 323.00 264.01 547.44 957 61.00 190.00 103.92 323.00 264.01 547.44 957 1930 1930 1930 1930 1930 1930 1930 1930		1051.70					
D. Consumption of raw materials 594.25 527.14 536.29 1121.39 994.62 1930 D. C. Purchase of traded goods 160.09 103.92 323.00 264.01 547.44 957 D. Cepreciation 19.02 17.36 35.95 36.38 51.85 108 D. Other expenditures 90.81 76.37 63.49 167.18 88.39 362 D. Consumption of the total expenditure to be shown separately) 17.75 1796.65 1826.80 D. Consumption of the total expenditure to be shown separately 18.75 D. Consumption of the total expenditure to be shown separately 18.75 D. Consumption of the total expenditure to be shown separately 18.75 D. Consumption of the total expenditure to be shown separately 18.75 D. Consumption of the total expenditure to be shown separately 18.75 D. Consumption of the total expenditure to be shown separately 18.75 D. Consumption of the total expenditure to be shown separately 18.75 D. Consumption of the total expenditure to be shown separately 18.75 18.75 D. Consumption of the total expenditure to be shown separately 18.75 18.75 D. Consumption of the total expenditure to be shown separately 18.75 18.75 D. Consumption of the total expension of the total expenditure to be shown separately 18.75 18.75 D. Consumption of the total expension of the total	1 2			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1010.00	2013.30	3917.
D. Consumption of raw materials 594.25 527.14 536.29 1121.39 994.62 1930 D. C. Purchase of traded goods 160.09 103.92 323.00 264.01 547.44 975.00 D. Exceptional Items (5-6) 1826.80 1826.80 D. Total (1-2) 183.94 D. Total (1-2) 183.94 D. Frofit from Operations before Other Income, Interest and Exceptional Items (1-2) D. Tofit after Interest and Exceptional Items (1-2) 183.94 D. Tofit after Interest but before 28.44 26.94 D. Exceptional Items (5-6) 27.44 30.5 72.48 91.52 D. Exceptional Items (5-6) 28.47 43.05 72.48 91.52 D. Extraordinary Item (net of tax expense Rs.) Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10) Extraordinary Item (net of tax expense Reserves as per balance sheet of Previous Year 1163.8 D. Ala Not Total (1-3) 184.94 D. Ala (1-3) 18.94 1.34 2.42 3.5 D. Ala (1-3) 18.94 1.34 1.34	a. Increase/decrease in Inventory	77.14	43.68	-59.44	120.82	50.75	27.9
C. Purchase of traded goods 160.09 103.92 323.00 264.01 547.44 957		594.25	527.14	3,400,00 12 12 1		20 0000 70	
d. Employees cost 47.55 39.32 52.43 86.87 93.75 193 h. Other expenditures 90.81 76.37 63.49 167.18 88.39 Total 988.86 807.79 951.72 1796.65 1826.80 3581. (Any item exceeding 10% of the total expenditure to be shown separately) Profit from Operations before Other Income, Interest and Exceptional Items (1-2) Other Income 0.00 0.00 0.00 0.00 0.00 Other Income 0.00 0.00 0.00 0.00 0.00 Other Income 0.00 0.00 0.00 0.00 0.00 Other Interest and Exceptional Items (3.44) Interest 14.37 13.04 14.55 27.41 33.44 72. Exceptional Items (5-6) 48.47 43.05 72.48 91.52 153.14 269.6 Exceptional Items -	c. Purchase of traded goods	160.09	103.92			The second secon	
E. Depreciation		47.55	39.32	and the second second			
Description		19.02	17.36		4 CO X X		
Second Content of the Content of t		90.81	76.37	63.49			
CAny item exceeding 10% of the total expenditure to be shown separately		988.86	807.79				
Income, Interest and Exceptional Items (1-2)	(Any item exceeding 10% of the total expenditure to be shown separately)					1020.00	0001.
Income, Interest and Exceptional Items (1-2)	Profit from Operations before Other	62 84	56.09	87.03	110.00	400.50	222
Cither Income	Income, Interest and Exceptional Items	02.01	00.00	07.03	110.93	186.58	336.
Profit before Interest and Exceptional 62.84 56.09 87.03 118.93 186.58 342. Interest 14.37 13.04 14.55 27.41 33.44 72. Profit after Interest but before 48.47 43.05 72.48 91.52 153.14 269.6 Exceptional Items (5-6)	(1-2)				- 1		
Profit before Interest and Exceptional 18.84 186.58 342. 342. 342	Other Income	0.00	0.00	0.00	0.00	0.00	6.4
Interest 14.37 13.04 14.55 27.41 33.44 72.15 72.48 91.52 153.14 269.15 72.48 91.52 153.14 269.15 72.48 91.52 153.14 269.15 72.48 91.52 153.14 269.15 72.48 91.52 72.48 72.		62.84					
Profit after Interest but before	1101110 (0.1)			07.00	110.55	100.56	342.5
Profit after Interest but before Exceptional Items (5-6) Exceptional Items (5-6) Exceptional Items (5-6) Exceptional Items (5-6) Exceptional Items		14.37	13.04	14.55	27 41	33.44	72 0
Exceptional Items (5-6) Exceptional Items		48.47	43.05				
Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) Tax expense including Deferred Tax 24.40 0 6.84 24.40 31.76 93.7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) Extraordinary Item (net of tax expense Rs. Net Profit(+)/ Loss(-) for the period (11-24.07 43.05 65.64 67.12 121.38 175.8 Extraordinary Item (net of tax expense Rs. Net Profit(+)/ Loss(-) for the period (11-24.07 43.05 65.64 67.12 121.38 175.8 Paid-up equity share capital (Equity Share of Rs. 10/- each, fully paid up) Reserve excluding Revaluation Reserves as per balance sheet of Previous Year Earnings Per Share (EPS) a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized) i)Before extra ordinary item 0.48 0.86 1.31 1.34 2.42 3.5	Exceptional Items (5-6)				552	100.14	209.0
Activities before tax (7+8) Tax expense including Deferred Tax 24.40 0 6.84 24.40 31.76 93.7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) Extraordinary Item (net of tax expense Rs.) Net Profit(+)/ Loss(-) for the period (11-24.07 43.05 65.64 67.12 121.38 175.8 Net Profit(+)/ Loss(-) for the period (11-24.07 43.05 65.64 67.12 121.38 175.8 Paid-up equity share capital (Equity Share of Rs. 10/- each, fully paid up) Reserve excluding Revaluation Reserves as per balance sheet of Previous Year 1163.8 Earnings Per Share (EPS) a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized) i)Before extra ordinary item 0.48 0.86 1.31 1.34 2.42 3.5 ii)After extra ordinary item 0.48 0.86 1.31 1.34 2.42 3.5		: = :			-		
Activities before tax (7+8)	Profit (+)/ Loss (-) from Ordinary	48.47	43.05	72.48	91.52	153 14	269.6
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) Extraordinary Item (net of tax expense Rs) Net Profit(+)/ Loss(-) for the period (11-24.07	Activities before tax (7+8)						200.0
Ordinary Activities after tax (9-10) Extraordinary Item (net of tax expense Rs.) Net Profit(+)/ Loss(-) for the period (11 24.07 43.05 65.64 67.12 121.38 175.8	Tax expense including Deferred Tax		0	6.84	24.40	31.76	93.7
Rs. Net Profit(+)/ Loss(-) for the period (11 24.07 43.05 65.64 67.12 121.38 175.81 Paid-up equity share capital (Equity Share of Rs. 10/- each, fully paid up) Reserve excluding Revaluation Reserves as per balance sheet of Previous Year 1163.81 Earnings Per Share (EPS) a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized) i) Before extra ordinary item 0.48 0.86 1.31 1.34 2.42 3.5	Ordinary Activities after tax (9-10)	24.07	43.05	65.64	67.12		175.8
Paid-up equity share capital (Equity Share of Rs. 10/- each, fully paid up) Reserve excluding Revaluation Reserves as per balance sheet of Previous Year Earnings Per Share (EPS) a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized) i) Before extra ordinary item ii) After extra ordinary item 175.8 501.54 50	Rs)	_	=======================================	-	-	-	
(Equity Share of Rs. 10/- each, fully paid up) Reserve excluding Revaluation Reserves as per balance sheet of Previous Year Earnings Per Share (EPS) a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized) i)Before extra ordinary item ii)After extra ordinary item 0.48 0.86 1.31 1.34 2.42 3.5	12)	2 <mark>4</mark> .07	43.05	65.64	67.12	121.38	175.8
a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized) i) Before extra ordinary item 0.48 0.86 1.31 1.34 2.42 3.5	(Equity Share of Rs. 10/- each, fully paid up)					501.54	501.5
a) Basic EPS for the period, for the year to date & for the previous year. (Not to be annualized) i) Before extra ordinary item 0.48 0.86 1.31 1.34 2.42 3.5	Reserve excluding Revaluation Reserve	s as per bal	lance sheet o	f Previous Ye	ear		1163 8
ii)After extra ordinary item 0.48 0.90 1.34 2.42 3.5	a) Basic EPS for the period,for the year to date & for the previous year.(Not to be annualized)						1103.6
ii)After extra ordinary item 0.48 0.96 1.34 2.42 3.5	i)Before extra ordinary item	0.48	0.86	1 31	1 24	2.40	A =
	ii)After extra ordinary item	0.48	0.86	1.31	1.34	2.42	3.5° 3.5°

ne year to date and for the previous year (not to be annualized)					-6	
i)Before extra ordinary item	0.48	0.86	1.31	1.34	2.42	3.51
ii)After extra ordinary item	0.48	0.86	1.31	1.34	2.42	3.51

	Part-II						
Α	Particulars of Public Shareholding						
	Public Share Holding						
	- No. of shares	1602515	1779515	1976209	1602515	1976209	1779615
	- Percentage of shareholding	31.95%	35.48%	39.40%	31.95%	39.40%	35.48%
В	Promoters and Promoter Group						
	Shareholding						
	i) Pledged/Encumbered			1			
	- Number of shares / % of shares						
				1			
	ii) Non-encumbered						
	- Number of shares	3412885	3235885	3039191	3412885	3039191	3235785
	-Percentage of shares (as a % of	68.05%	64.52%	60.60%	68.05%	60.60%	64.52%
	the total shareholding of promoter and			ļ J			
	promoter group)						
	-Percentage of shares (as a % of	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	the total share capital of the company)						

Investors complaints for the quarter ended	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
September 30,2014	Nil	NIL	NIL	Nil

PART - III

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

			(IXS.III lacs)	
		As at		
		30.09.2014	31.03.2014	
		Unaudited	Audited	
1	EQUITY AND LIABILITIES			
	(1) Shareholders funds			
	(a) Share capital	501.54	501.54	
	(b) Reserves and surplus	1,171.64	1,248.33	
		1,673.18	1,749.87	
	(2) Non-current liabilities			
	(a) Long-term borrowings	72.55	60.86	
	(b) Deferred tax liabilities (Net)	40.33	107.99	
	(c) Long-term provisions	116.23	93.23	
		229.11	262.08	
	(3) Current liabilities			
	(a) Short Term Borrowings	458.05	438.70	

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	7 Trade payables	649.20	865.78
,	(c) Other current liabilities	88.87	51.03
//	(d) Short-term provisions	170.31	166.90
7		1,366.43	1,522.41
	TOTAL	3,268.72	3,534.36
П	ASSETS		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	558.69	784.18
	(II) Intangible assets		
	(iii) Capital work-in-progress		
		558.69	784.18
	(b) Non-current investments	0.06	0.06
	(c) Long-term loans and advances	52.60	49.62
	(2) Current assets		
	(a) Inventories	1,008.64	993.88
	(b) Trade receivables	1,533.25	1,392.17
	(c) Cash and Cash Equivalents	93.33	65.00
	(d) Short-term loans advances	22.15	249.45
	(e) Other Current Assets		
		2,657.37	2,700.50
	TOTAL		
	TOTAL	3,268.72	3,534.36

Notes :-

- 1 The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on15.11.2014 and a limited review of the same has been carried out by the Statutory auditors of the Company.
- 2 Figures of previous year/quarter have been regrouped and rearranged,wherever necessary, to make them comparable.
- 3 The Company has only one reportable segment of business viz. Manufacturaing and Trading of Bulk Drug Intermediates.

The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act, 2013 which is effective from 01-04-14. The impact of change in usefull life of Fixed Assets have resulted in decrease in the carrying amount of Surplus in Profit & Loss Account as on 01-04-14 by Rs. 143.81 lacs (Net of Deferred Tax). Also it has increased the amount of depreciation charge for the Quater/half year under review by Rs. 9.20 lacs & Rs. 10.42 lacs respectively, as compared to the provisions of erstwhile Schedule XIV of the Companies Act, 1956.

For Panchsheel Organics Ltd

Place : INDORE

Date : 15.11.2014

Mahendra Turakhia

Chairman & Managing Director