

Panyam Cements & Mineral Industries Limited

Telephone : 08514 - 222274
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Regd. Office : C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
E-mail: regoffice@panyamcements.com

CIN. No : L26940AP1955PLC000546

PART-1 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2014							
Rs. in lakhs							
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current Half Year ended	Corresponding Half Year ended in previous Year ended	Previous accounting Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
INCOME FROM OPERATIONS							
1	(a) Gross Sales/Income from Operations	1082.24	0.00	3276.56	1082.24	6042.54	6175.91
	Less: Excise Duty and Sales Tax	258.54	0.00	748.19	258.54	1379.24	1410.31
	Net Sales/Income from Operations	823.70	0.00	2528.37	823.70	4663.30	4765.60
	(b) Other Operating Income						
	Total Income from Operations (net)	823.70	0.00	2528.37	823.70	4663.30	4765.60
2	EXPENSES:						
	a) Cost of materials consumed	122.88	0.00	299.40	122.88	635.69	643.25
	b) Purchases of Stock-in-trade						
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	-142.92	0.00	123.95	-142.92	160.43	242.83
	d) Employee benefit expenses	174.12	156.77	224.00	330.89	437.97	820.41
	e) Depreciation/Amortisation expenses	142.89	146.07	170.28	288.96	336.31	661.50
	f) Power and Fuel	731.77	300.73	1574.28	1032.50	2756.51	3200.01
	g) Other expenditure	240.70	6.80	782.33	247.50	1520.88	1608.69
	Total expenses (a to g)	1269.44	610.37	3174.24	1879.81	5847.79	7176.69
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	-445.74	-610.37	-645.87	-1056.11	-1184.49	-2411.09
4	Other Income	115.08	113.24	129.79	228.32	258.33	457.53
5	Profit/(Loss) from ordinary activities before Tax (3+4)	-330.66	-497.13	-516.08	-827.79	-926.16	-1953.56
6	Finance Costs	228.29	257.64	232.15	485.93	517.95	1293.22
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	-558.95	-754.77	-748.23	-1313.72	-1444.11	-3246.78
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	2820.97
9	Profit/(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	-558.95	-754.77	-748.23	-1313.72	-1444.11	-425.81
10	Tax expense						
	- Income Tax (MAT)	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	0.00
	- Earlier Years Income Tax						
11	Net Profit/(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	-558.95	-754.77	-748.23	-1313.72	-1444.11	-425.81
12	Extraordinary Item (net of Tax expense)						
13	Net Profit/(+)/(Loss) (-) for the period (11+12)	-558.95	-754.77	-748.23	-1313.72	-1444.11	-425.81
14	Share of Profit of associates						
15	Minority interest						
16	Net Profit/(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15)						

For Panyam Cements & Mineral Industries Ltd.

Contd... 2


S. SREEDHAR REDDY
Managing Director

Panyam Cements & Mineral Industries Limited



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17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1601.81	1601.81	1601.81	1601.81	1601.81	1601.81
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1362.28
19	Earnings Per Share (EPS)/ (Loss) (before extraordinary items)						
	(a) Basic (Rs.)	-3.49	-4.71	-4.67	-8.20	-9.02	-2.66
	(b) Diluted (Rs.)	-3.49	-4.71	-4.67	-8.20	-9.02	-2.66
19	Earnings Per Share (EPS)/ (Loss) (After extraordinary items)						
	(a) Basic (Rs.)	-3.49	-4.71	-4.67	-8.20	-9.02	-2.66
	(b) Diluted (Rs.)	-3.49	-4.71	-4.67	-8.20	-9.02	-2.66

PART-2 SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT , 2014

SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current Half Year ended	Corresponding Half Year ended in previous Year ended	Previous accounting Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1)	Public shareholding	7713391	7713391	7713466	7713391	7713466	7713391
	- Number of Shares	48.16	48.16	48.16	48.16	48.16	48.16
	- Percentage of Shareholding						
2)	Promoters and Promoter group						
	Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	8302456	8302456	8302456	8302456	8302456	8302456
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	99.97	99.97	99.97	99.97	99.97	99.97
	- Percentage of Shares(as a % of the total Share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83
	(b) Non-encumbered						
	- Number of Shares	2292	2292	2217	2292	2217	2292
	- Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group)	0.03	0.03	0.03	0.03	0.03	0.03
	- Percentage of Shares(as a % of the total Share capital of the company)	0.01	0.01	0.01	0.01	0.01	0.01
Particulars		Three Months ended 30.09.2014					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the Quarter	Nil					
	Disposed of during the Quarter	Nil					
	Remaining unresolved at the end of the Quarter	Nil					

Notes :

- The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.
- The above Un-audited results for the quarter and half year ended 30.09.2014 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 11.11.2014 at Nandyal.
- The Statutory Auditors have carried out a limited review of the Un-audited financial results of the company for the Quarter and Half Year ended 30.09.2014
- During the quarter ended 30th September, 2014, the operations of the company were restarted from August, 2014 and there were no operations in the preceding quarter ended 30th June, 2014. Therefore, the figures for the current quarter/ half year ended 30.09.2014 are not comparable with the preceding quarter and corresponding quarter /half year ended on 30.09.2013.
- The Company is evaluating the useful lives of fixed assets, consequent to change in depreciation in accordance with the Schedule II to the Companies Act, 2013, which is applicable from 1st April, 2014. The depreciation charge for the quarter/ half year has been provided as in the earlier period and the impact of change in depreciation, if any, would be considered in subsequent quarters and the Deferred Tax Liability/Asset arising on account of depreciation difference if any considered in subsequent quarters.

Place: Nandyal
Date: 11.11.2014

for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED

S. Sreedhar Reddy
S.SREEDHAR REDDY
Managing Director

Contd 3

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UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014			
		Rs.in lakhs	
		30.09.2014	31.03.2014
		(UN-AUDITED)	(AUDITED)
A) EQUITY AND LIABILITIES:			
1.	Share Holders Funds	1621.41	1621.41
	(a) Share Capital	48.56	1362.28
	(b) Reserves and Surplus		
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1669.97	2983.69
2.	Share Application money pending allotment		
3.	Minority Interest		
4.	Non-current liabilities:	6416.40	5934.45
	(a) Long-term borrowings	413.94	413.94
	(b) Deferred tax Liabilities (net)		
	(c) Other Long term Liabilities	996.37	990.91
	(d) Long term Provisions		
	Sub-total - Non-Current Liabilities	7826.71	7339.30
5.	Current Liabilities	3131.28	3070.13
	(a) Short-term borrowings	981.29	955.85
	(b) Trade payables	7413.05	6432.58
	(c) Other Current Liabilities	300.00	500.00
	(d) Short-term Provisions		
	Sub-total - Current Liabilities	11825.62	10958.56
	TOTAL - EQUITY AND LIABILITIES	21322.30	21281.55
B) ASSETS			
1.	Non-Current Assets	10080.68	10245.62
	(a) Fixed Assets (Net)		
	(b) Goodwill and consolidation	38.16	38.16
	(c) Non-current investments		
	(d) Deferred tax Assets (net)	4087.21	3873.53
	(e) Long term loans and advances		
	(f) Other non-current assets		
	Sub-total - Non-current Assets	14206.05	14157.31
2.	Current Assets	94.24	94.24
	(a) Current investments	1910.87	1742.70
	(b) Inventories	1132.78	1068.72
	(c) Trade receivables	251.50	238.19
	(d) Cash and Cash equivalents	3726.86	3979.14
	(e) Short-term loans and advances	0	1.25
	(f) Other current assets		
	Sub-total -current Assets	7116.25	7124.24
	TOTAL - ASSETS	21322.30	21281.55
for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED			
 S. SREEDHAR REDDY Managing Director			
Place: Nandyal			
Date: 11.11.2014			