

UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

Ms. 31/12/03

PART I	Particulars	Standalone				Consolidated								
		Three Months ended 30.09.2014	Preceding Three Months ended 30.06.2014	Corresponding Three Months ended 30.09.2013	Half year ended 30.09.2014	Corresponding Half year ended 30.09.2013	Previous Year ended 31.03.2014	Three Months ended 30.09.2014	Preceding Three Months ended 30.06.2014	Corresponding Three Months ended 30.09.2013	Half year ended 30.09.2014	Corresponding Half year ended 30.09.2013	Previous Year ended 31.03.2014	
1	Income from operations (a) Net sales/turnover from operations: (Net of excise duty)	483.43	287.58	516.74	729.61	891.55	1,794.32	2,671.57	2,115.23	1,654.11	4,321.79	2,854.88	6,287.35	
	(b) Other operating income	11.09	11.07	33.02	32.36	71.13	309.37	11.29	11.07	30.44	32.36	71.65	110.59	
	Total income from operations (net)	494.52	298.65	549.76	761.97	962.68	3,003.69	2,702.81	2,126.30	1,684.55	4,654.11	2,926.53	6,467.94	
2	Expenses: (a) Cost of materials consumed (b) Purchase of stock-in-trade (c) Changes in provisions of finished goods, work-in-progress and stock-in-trade (d) Employee costs expense (e) Depreciation and amortisation expense (f) Other expenses (Any item exceeding 10% of the total expenses relating to operating operations to be shown separately)	243.12 22.75 64.37 67.90 25.43 70.12	179.03 46.36 57.12 45.13 20.15 30.65	290.73 46.36 87.25 75.34 20.42 39.37	344.75 22.75 21.49 120.29 40.39 151.31	645.67 47.62 109.41 141.69 40.40 281.79	1,155.32 48.19 104.80 329.83 80.40 315.05	1,081.00 22.75 46.00 391.20 58.93 471.64	1,237.64 - 41.23 175.68 58.00 345.45	1,237.64 - 41.23 175.68 58.00 345.45	1,602.81 46.50 46.00 125.66 52.61 124.73	2,819.80 22.75 136.23 375.99 127.75 787.00	1,596.15 47.02 112.80 297.13 102.17 583.37	6,127.79 48.39 192.60 887.23 210.28 1,312.67
	Total expenses	450.69	376.79	535.81	790.48	962.00	1,887.28	2,442.08	1,812.12	1,490.37	4,354.13	2,484.34	6,129.16	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (3 + 2)	22.83	19.14	11.95	149.31	0.65	19.74	260.73	148.19	236.15	479.92	461.99	728.48	
4	Other income	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	22.83	19.14	11.95	149.31	0.65	19.74	260.73	148.19	236.15	479.92	461.99	728.48	
6	Finance costs	11.32	41.88	32.35	73.20	61.00	129.20	200.00	200.35	98.21	211.18	357.35	364.60	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.51	(22.62)	(15.58)	(20.11)	(60.35)	(120.56)	60.73	(52.16)	137.94	268.74	104.64	363.88	
8	Exceptional items	-	-	-	-	-	23.08	-	-	-	-	-	23.08	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2.51	(22.62)	(15.58)	(20.11)	(60.35)	(143.58)	60.73	(52.16)	137.94	268.74	104.64	363.88	
10	Tax Expense	-	-	-	-	-	(25.29)	-	-	-	-	-	(25.29)	



Particulars	Standard						Consolidated						
	Unaudited			Audited			Unaudited			Audited			
	Three Months ended 30.09.2014	Preceding Three Months ended 30.06.2014	Corresponding Three Months ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2014	Corresponding Half year ended 30.09.2013	Three Months ended 30.09.2014	Preceding Three Months ended 30.06.2013	Corresponding Three Months ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2014	Corresponding Half year ended 30.09.2013	Previous Year 31.03.2014
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2.51	(3.33.02)	(3.34)	(122.51)	(121.39)	(62.95)	177.60	89.34	150.64	267.74	274.44	249.37	
12 Extraordinary items (net of tax expense / (income))	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	2.51	(3.33.02)	(3.34)	(122.51)	(121.39)	(62.95)	177.60	89.34	150.64	267.74	274.44	249.37	
14 Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-	0.95	0.49	0.37	0.78	0.67	0.74	
16 Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	2.51	(3.33.02)	(3.34)	(122.51)	(121.39)	(62.95)	177.65	89.41	150.37	268.96	273.77	248.63	
17 Paid-up equity share capital (Face Value of the share Rs. 10)	650,4866	650,4866	650,4866	650,4866	650,4866	650,4866	650,4866	650,4866	650,4866	650,4866	650,4866	650,4866	
18 Reserve excluding Reserves for reserves as per balance sheet of previous accounting year	0.84	(3.47)	(0.45)	(1.44)	(1.49)	(0.35)	2.06	1.25	1.77	3.14	3.22	2.92	
19 Earning per share (before extraordinary items)	0.03	(1.47)	(0.45)	(1.44)	(1.49)	(0.35)	2.09	1.25	1.77	3.14	3.22	2.92	
19.1 Earning per share (after extraordinary items)	0.03	(1.47)	(0.45)	(1.44)	(1.49)	(0.35)	2.09	1.25	1.77	3.14	3.22	2.92	
(a) Basic	0.03	(1.47)	(0.45)	(1.44)	(1.49)	(0.35)	2.09	1.25	1.77	3.14	3.22	2.92	
(b) Diluted	0.03	(1.47)	(0.45)	(1.44)	(1.49)	(0.35)	2.09	1.25	1.77	3.14	3.22	2.92	



PART II		Three Months ended 30.09.2014	Preceding Three Months ended 30.09.2014	Corresponding Months ended 30.09.2013	Half year ended 30.09.2014	Corresponding Half year ended 30.09.2013	Previous Year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	3,294,950	3,294,950	3,294,950	3,294,950	3,294,950	3,294,950
	- Number of shares	38.74	38.74	38.74	38.74	38.74	38.74
	- Percentage of shareholding						
2	Promoter and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares	781,488	781,488	781,488	781,488	781,488	781,488
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.00	13.00	13.00	13.00	13.00	13.00
	- Percentage of shares (as a % of the total share capital of the company)	9.13	9.13	9.13	9.13	9.13	9.13
b)	Non - encumbered						
	- Number of shares	4,428,428	4,428,428	4,428,428	4,428,428	4,428,428	4,428,428
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.96	85.96	85.96	85.96	85.96	85.96
	- Percentage of shares (as a % of the total share capital of the company)	32.87	32.87	32.87	32.87	32.87	32.87

B - INVESTOR COMPLAINTS		Particulars	30.09.2014
	Pending at the beginning of the quarter		Nil
	Resolved during the quarter		Nil
	Disposal of shares to the investor		Nil
	Remaining unresolved at the end of the quarter		Nil



Statement of Assets and Liabilities as at September 30, 2014

(Rs. In Lacs)

	Standalone			Consolidated		
	Unaudited 30.09.2014	Unaudited 30.09.2013	Audited 31.03.2014	Unaudited 30.09.2014	Unaudited 30.09.2013	Audited 31.03.2014
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share capital	850.49	850.49	850.49	850.49	850.49	850.49
(b) Reserves and surplus	408.79	590.34	531.30	1,505.80	1,203.09	1,238.84
(c) Money received against share warrants	-	-	-	-	-	-
Sub-total - Shareholders' funds	1,259.28	1,440.83	1,381.79	2,356.29	2,114.47	2,089.33
2 Share application money pending allotment	-	-	-	-	-	-
3 Minority interest	-	-	-	4.47	3.01	3.89
4 Non-current liabilities						
(a) Long-term borrowings	1,537.22	1,505.23	1,341.89	2,123.19	1,957.56	2,028.06
(b) Deferred tax liabilities (net)	-	-	-	119.01	108.54	119.01
(c) Other long-term liabilities	-	-	-	-	-	-
(d) Long-term provisions	-	-	-	9.31	-	9.31
Sub-total - Non-current liabilities	1,537.22	1,505.23	1,341.89	2,251.51	2,066.10	2,166.38
5 Current liabilities						
(a) Short-term borrowings	201.97	265.13	213.54	1,146.27	824.71	1,032.25
(b) Trade Payables	223.55	635.10	484.81	3,823.55	1,838.55	2,230.20
(c) Other current liabilities	252.47	24.00	204.84	809.03	27.80	585.64
(d) Short-term provisions	7.05	-	13.14	93.06	84.00	119.18
Sub-total - current liabilities	685.04	924.39	956.33	5,869.93	2,684.86	4,089.27
TOTAL - EQUITY AND LIABILITIES	3,481.54	3,870.45	3,679.71	10,494.20	6,739.04	8,338.67
B ASSETS						
1 Non-current assets						
(a) Fixed assets	785.73	840.04	799.72	3,771.86	3,371.80	3,625.03
(b) Goodwill on consolidation *	-	-	-	-	-	-
(c) Non-current investments	1,071.44	1,071.44	1,071.44	85.95	73.44	85.95
(d) Deferred tax assets (net)	148.94	121.37	148.94	-	-	-
(e) Long-term loans and advances	16.71	180.35	16.72	41.10	195.42	38.88
(f) Other non-current assets	0.86	1.52	1.19	0.88	1.52	1.19
Sub-total - Non-current Assets	2,001.68	2,214.72	2,038.01	3,899.77	3,645.18	3,748.85
2 Current assets						
(a) Current investments	-	-	-	-	-	-
(b) Inventories	264.38	489.18	388.08	1,784.59	990.98	1,583.28
(c) Trade receivables	563.48	879.03	992.84	4,343.60	1,616.22	2,490.06
(d) Cash and cash equivalents	24.23	14.32	20.48	67.70	54.16	90.51
(e) Short-term loans and advances	207.77	274.2	242.30	398.54	432.52	425.67
(f) Other current assets	-	-	-	-	-	-
Sub-total - Current Assets	1,479.86	1,655.73	1,643.70	6,584.43	3,093.86	4,589.82
TOTAL - ASSETS	3,481.54	3,870.45	3,679.71	10,494.20	6,739.04	8,338.67



Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2014
2	The Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter and half year ended 30th September, 2014
3	The Company has opted to submit Standalone as well as Consolidated financial statements. The Consolidated financial results comprise the results of Parmax Lab Limited and One Subsidiary Company.
4	Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
5	EPS for quarter ended is on non annualised basis.
6	The Company is dealing into one segment - Dealing in Pharmaceutical Formulations

Date: 14.11.2014
Place: Mumbai



For Parmax Lab Limited

A handwritten signature in black ink, appearing to be "V. H. ...".

Whole Time Director

LIMITED REVIEW REPORT

To,
The Board of Directors
Parnax Lab Limited

We have reviewed the accompanying statement of unaudited financial results of Parnax Lab Limited for the quarter and half year ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' Shareholding which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 14, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal & Associates
Chartered Accountants
(Firm Regd. No. : 120241W)

Vinod Ladha
Vinod Ladha
(Partner)
M. No. : 104151
Place: Mumbai
Date: November 14, 2014

