



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532
 Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P.)
 Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH SEPT. 2014

(Rs. in crores)

| PART - I | Sl. No. | Particulars | QUARTER ENDED | | | SIX MONTHS ENDED | | YEAR ENDED |
|----------|---------|--|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| | | | Reviewed 30.09.14 | Reviewed 30.06.14 | Reviewed 30.09.13 | Reviewed 30.09.14 | Reviewed 30.09.13 | Audited 31.03.14 |
| | 1 | Income from operations | | | | | | |
| | | (a) Net Sales | 138.40 | 129.07 | 136.08 | 267.47 | 255.46 | 530.60 |
| | | (b) Other Income | 1.42 | 1.43 | 1.05 | 2.85 | 1.80 | 3.80 |
| | | Total Income from operations (net) | 139.82 | 130.50 | 137.13 | 270.32 | 257.26 | 534.20 |
| | 2 | Expenses | | | | | | |
| | | (a) Cost of Materials consumed | 108.47 | 93.94 | 91.90 | 202.41 | 180.81 | 369.20 |
| | | (b) Purchases of stock traded | | | | | | 0.10 |
| | | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (10.93) | (2.27) | 2.04 | (13.20) | (2.76) | 22.71 |
| | | (d) Employees benefits expense | 4.41 | 4.42 | 4.49 | 8.83 | 8.94 | 18.17 |
| | | (e) Depreciation | 1.98 | 2.02 | 1.19 | 4.00 | 2.38 | 8.26 |
| | | (f) Other Expenditures | 23.40 | 19.18 | 31.26 | 42.58 | 59.14 | 92.22 |
| | | Total expenses | 127.33 | 117.29 | 130.88 | 244.62 | 248.31 | 510.66 |
| | 3 | Profit/(Loss) from operations before other income, finance cost and exceptional items(1-2) | 12.49 | 13.21 | 6.25 | 25.70 | 8.95 | 23.54 |
| | 4 | Other Income | 0.41 | 0.55 | - | 0.96 | - | 0.15 |
| | 5 | Profit/(Loss) from ordinary activities before finance costs and Exceptional items | 12.90 | 13.76 | 6.25 | 26.66 | 8.95 | 23.69 |
| | 6 | Finance costs | 2.08 | 1.70 | 2.36 | 3.78 | 4.93 | 9.83 |
| | 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items | 10.82 | 12.06 | 3.89 | 22.88 | 4.02 | 13.86 |
| | 8 | Exceptional items | - | - | - | - | - | (3.18) |
| | 9 | Profit/(Loss) from ordinary activities before tax | 10.82 | 12.06 | 3.89 | 22.88 | 4.02 | 10.68 |
| | 10 | Tax Expense (Net of MAT Credit) | 3.50 | 3.59 | 0.00 | 7.09 | 0.01 | 3.42 |
| | 11 | Net Profit/ (Loss) from ordinary activities after tax | 7.32 | 8.47 | 3.89 | 15.79 | 4.01 | 7.26 |
| | 12 | Extraordinary Income/(Expense) | - | - | - | - | - | - |
| | 13 | Net Profit/ (Loss) after taxes | 7.32 | 8.47 | 3.89 | 15.79 | 4.01 | 7.26 |
| | 14 | Paid-up Equity Share Capital (Rs. 10 per share) | 89.14 | 89.14 | 89.14 | 89.14 | 89.14 | 89.14 |
| | 15 | Reserves excluding Revaluation Reserves | - | - | - | - | - | - |
| | 16 | Earning Per Share (Rs.) - Basic & Diluted (not annualised) | | | | | | |
| | | a) before extraordinary items | 0.82 | 0.95 | 0.44 | 1.77 | 0.45 | 0.81 |
| | | b) after extraordinary items | 0.82 | 0.95 | 0.44 | 1.77 | 0.45 | 0.81 |

PART-II SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2014

A Particulars of Shareholding

| | | | | | | | |
|---|--|----------|----------|----------|----------|----------|----------|
| 1 | Public shareholding | | | | | | |
| | - Number of Shares | 30417676 | 30417676 | 30417878 | 30417676 | 30417676 | 30417676 |
| | - Percentage of Shareholding | 34.13 | 34.13 | 34.13 | 34.13 | 34.13 | 34.13 |
| 2 | Promoters and Promoter Group Shareholding: | | | | | | |
| | (i) Pledged / Encumbered | | | | | | |
| | - Number of Shares | 15125000 | 15125000 | 15125000 | 15125000 | 15125000 | 15125000 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 25.76 | 25.76 | 25.76 | 25.76 | 25.76 | 25.76 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 16.97 | 16.97 | 16.97 | 16.97 | 16.97 | 16.97 |
| | (ii) Non-encumbered | | | | | | |
| | - Number of Shares | 43590445 | 43590445 | 43590445 | 43590445 | 43590445 | 43590445 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group) | 74.24 | 74.24 | 74.24 | 74.24 | 74.24 | 74.24 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 48.90 | 48.90 | 48.90 | 48.90 | 48.90 | 48.90 |

B INVESTOR'S COMPLAINTS

3 months ended(30.09.2014)

| | |
|--|-----|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 8 |
| Disposed of during the quarter | 8 |
| Remaining unresolved at the end of the quarter | NIL |

Statement of Assets & Liabilities

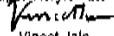
| Particulars | As at 30.09.2014 | | As at 30.09.2013 | |
|--------------------------------------|------------------|---------------|------------------|---------------|
| A EQUITY AND LIABILITIES | | | | |
| SHAREHOLDERS' FUNDS | | | | |
| Share Capital | 89.14 | | 89.14 | |
| Reserves & Surplus | (0.82) | 88.32 | (12.56) | 76.58 |
| NON-CURRENT LIABILITIES | | | | |
| Long-Term Borrowings | 19.72 | | 27.78 | |
| Other Long Term Liabilities | 2.78 | | 3.73 | |
| Long Term Provisions | 1.29 | 23.79 | 0.74 | 32.25 |
| CURRENT LIABILITIES | | | | |
| Short-Term Borrowings | 25.88 | | 54.86 | |
| Trade Payables | 132.18 | | 80.26 | |
| Other Current Liabilities | 19.23 | | 26.87 | |
| Short Term Provisions | 1.24 | 178.53 | 1.28 | 163.07 |
| TOTAL -EQUITY AND LIABILITIES | | 290.64 | | 271.90 |
| B ASSETS | | | | |
| NON CURRENT ASSETS | | | | |
| Fixed Assets | | | | |
| Tangible Assets | 78.87 | | 98.29 | |
| Capital Work in Progress | - | 78.87 | - | 96.29 |
| Deferred Tax Assets(Net) | 16.48 | | 26.90 | |
| Other Non Current Assets | 0.07 | 16.56 | 0.07 | 26.97 |
| CURRENT ASSETS | | | | |
| Current Investments | 10.77 | | - | |
| Inventories | 116.05 | | 83.02 | |
| Trade Receivables | 28.99 | | 23.34 | |
| Cash & Cash Equivalents | 21.46 | | 30.65 | |
| Short Term Loans & Advances | 5.95 | | 4.85 | |
| Other Current Assets | 14.00 | 197.22 | 4.78 | 146.64 |
| TOTAL ASSETS | | 290.64 | | 271.90 |

NOTES:

- Effective 1st April, 2014 the Company has charged depreciation as per Schedule II of the Companies Act 2013 on fixed assets except on building, plant & machinery and power plant where company continues to charge depreciation as per old rate in view of technical evaluation obtained by the Company. Due to this, depreciation charged for the half year ended 30th September 2014 is higher by Rs.38.56 lacs. Further based on transitional provisions provided in note no.7(b) of Schedule II of the Companies Act 2013, an amount of Rs.34.01 Lac(net of deferred tax) has been debited to opening balance of Profit & Loss a/c
- Figures have been regrouped wherever considered necessary.
- These results have been taken on record by the Board of Directors at the meeting held on 14th November 2014

Dated : 14th November 2014
Place : New Delhi

for Pasupati Acrylon Ltd.


Vineet Jain
Managing Director