

## PRESS RELEASE

### Patel Integrated Logistics Ltd posts sharp increase in profits during H1

**Mumbai, November 10, 2014:** Riding on the e-commerce boom, Patel Integrated Logistics Ltd, one of the leading and oldest home-grown logistic players in the country, has recorded PBT for the Current Half year ended Sept 30, 2014 at Rs.279.58 lakh as compared to Rs.44.73 lakh for the same period last year which shows an increase in PBT by Rs.234.85 lakh.

The PAT is Rs.181.29 lakh in this current half year as compared to Rs.37.58 lakh for the same period last year which shows an increase in PAT by Rs.143.71 lakh. The operating profit for this current half year is Rs.240.10 lakh as compared to Rs.37.19 lakh for the same period last year which shows an increase in operating profit by Rs.202.91 lakh.

The Profit before other income, tax, depreciation and interest is Rs.928.36 lakh for the current half year as compared to Rs.715.00 lakh for the same period last year which shows an increase in EBITA of Rs.213.36 lakh (29.84%).

There is 29.84% increase in EBITA for half year ended Sept 30, 2014 as compared to the same period for half year ended Sept 30, 2013.

"We aim to increase the portion of revenue generated from e-commerce companies to 20-25 percent within two to three years from just 5 percent currently", company vice-chairman Areef Patel commented. "We are looking to get e-commerce market share today because that's the flavour of the day," he added. Patel Integrated Logistics and Amazon have partnered for fast-track delivery of its products to its customers across the country.

Patel Group, founded by Asgar Patel with a single truck in late early 1960s, has over 500 Branches & Over 2500 Delivery Points over the length & breath of the country.

The Group is pursuing and studying expansion into warehousing. They already have a Custom bonded Warehouse in Chennai for the last seven years. The company is exploring options to serve its e-commerce customers in a much more inclusive way.

