

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC) Peninsula Land Limited

Names of the Stock Exchanges where the shares of the target company are listed Bombay Stock Exchange Limited (BSE)
National Stock Exchange of India Limited (NSE)

Date of reporting 11th November, 2014

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Ashok Piramal Group Real Estate Trust through its Trustee Ms. Urvi A. Piramal

Details of the creation of encumbrance:

| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares {creation (2)+ (3) / release (2)- (3) / invocation [(2)- (3)]} | % of Total share capital | |
|---|--|---|---|--------------------------|---|--|---|--|--------------------------|---------------|
| | | | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge / lien/ non disposal / underwriting / others) | | | No. of shares |
| | | | | | | | | | | |

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|---|-----------|-------|-------|----------|--------|---------|------------|--------|----------|--------|---------------|----------|--------|
| Ashok Piramal Group Real Estate Trust through its Trustee Ms. Urvi A. Piramal | 148929248 | 53.34 | 53.34 | 33118123 | 11.86% | Release | 11.11.2014 | Pledge | 5,76,500 | 0.21 % | IDBI Bank Ltd | 32541623 | 11.66 |
| Ashok Piramal Group Real Estate Trust through its Trustee Ms. Urvi A. Piramal | 148929248 | 53.34 | 53.34 | 32541623 | 11.66 | Release | 11.11.2014 | Pledge | 2,35,000 | 0.09 % | IDBI Bank Ltd | 32306623 | 11.58% |

For Ashok Piramal Group Real Estate Trust

[Signature]
Ms. Urvi A Piramal
 Trustee

Place: Mumbai

Date: 11/11/2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.