

**Piccadilly Sugar & Allied Industries Limited**  
 Regd. Office : Jakhil Road , Patran.  
 Distt. : Patiala (Punjab)

PART I : Statement of Unaudited Financial Result for the Quarter & Half Year Ended on 30th September 2014

[Rs in Lacs except shares & EPS data]

S. No.	Particulars	Quarter Ended			Half Year Ended		Twelve Months ended 31.03.2014 Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	<b>Income from Operations</b>						
	(a) Net Sales /income from operations	288.70	261.24	322.69	549.94	704.84	1430.35
	(b) Other Operating Income	1.22	14.75	4.96	15.97	18.12	95.59
	<b>Total Income from Operations (net)</b>	<b>289.92</b>	<b>275.99</b>	<b>327.65</b>	<b>565.91</b>	<b>722.96</b>	<b>1525.93</b>
2.	<b>Expenses</b>						
	(a) Cost of Materials consumed	100.85	68.09	40.05	168.94	213.88	418.34
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.94)	31.97	88.80	24.03	(14.90)	13.69
	(d) Employee benefits expense	19.46	19.69	19.15	39.15	43.13	82.72
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	139.48	138.63	154.66	278.11	378.76	766.47
	<b>Total Expenses</b>	<b>251.86</b>	<b>258.38</b>	<b>302.66</b>	<b>510.24</b>	<b>620.88</b>	<b>1281.23</b>
3.	<b>Profit/ (loss) from Operations before Depreciation, Other Income, Finance costs and exceptional Items (1-2)</b>	<b>38.06</b>	<b>17.61</b>	<b>24.99</b>	<b>55.67</b>	<b>102.08</b>	<b>244.70</b>
4.	Depreciation and amortisation expense	85.34	40.65	59.21	125.99	133.39	213.77
5.	<b>Profit/ (loss) from Operations before Other Income, finance costs and exceptional Items (3-4)</b>	<b>(47.28)</b>	<b>(23.03)</b>	<b>(34.22)</b>	<b>(70.31)</b>	<b>(31.31)</b>	<b>30.93</b>
6.	Other Income	0.19	0.19	0.41	0.38	0.41	0.78
7.	<b>Profit/(loss) before finance costs and exceptional Items (5+6)</b>	<b>(47.07)</b>	<b>(22.84)</b>	<b>(33.80)</b>	<b>(69.93)</b>	<b>(30.90)</b>	<b>31.71</b>
8.	Finance costs	7.49	7.30	7.53	14.79	14.95	29.64
9.	<b>Profit/(loss) after finance costs but before exceptional Items (7-8)</b>	<b>(54.56)</b>	<b>(30.14)</b>	<b>(41.33)</b>	<b>(84.72)</b>	<b>(45.86)</b>	<b>2.08</b>
10.	Exceptional Items	0.00	0.00	1.58	0.00	2.49	0.00
11.	<b>Profit/(loss) from ordinary activities before tax (9+10)</b>	<b>(54.56)</b>	<b>(30.14)</b>	<b>(42.91)</b>	<b>(84.72)</b>	<b>(48.34)</b>	<b>2.08</b>
12.	<b>Tax Expense</b>						
12.1	- Current Tax & Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00	0.00
12.2	- Deferred Tax	(4.06)	(12.22)	(23.84)	(16.28)	(7.52)	8.27
13.	<b>Net Profit/(loss) from ordinary activities after tax (11-12)</b>	<b>(50.50)</b>	<b>(17.92)</b>	<b>(19.07)</b>	<b>(68.44)</b>	<b>(40.82)</b>	<b>(6.20)</b>
14.	Extraordinary Item (net of tax expense)						
15.	<b>Net Profit/(loss) for the period (13-14)</b>	<b>(50.50)</b>	<b>(17.92)</b>	<b>(19.07)</b>	<b>(68.44)</b>	<b>(40.82)</b>	<b>(6.20)</b>
16.	Share of profit/loss of associates*						
17.	Minority Interest						
	<b>Net Profit/(loss) after taxes, minority interest and Share of Profit/Loss of associates</b>	<b>(50.50)</b>	<b>(17.92)</b>	<b>(19.07)</b>	<b>(68.44)</b>	<b>(40.82)</b>	<b>(6.20)</b>
19.	Paid up Equity Share Capital ( Face Value per share : Re.10/-)	2322.10	2322.10	2322.10	2322.10	2322.10	2322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						(795.20)
20i	<b>Earnings per Share (EPS) (before extraordinary items) of each(not annualised)</b>						
	a) Basic	(0.22)	(0.08)	(0.08)	(0.29)	(0.18)	(0.03)
	b) Diluted	(0.22)	(0.08)	(0.08)	(0.29)	(0.18)	(0.03)
20ii	<b>Earnings per Share (EPS) after extraordinary items) of each(not annualised)</b>						
	a) Basic	(0.22)	(0.08)	(0.08)	(0.29)	(0.18)	(0.03)
	b) Diluted	(0.22)	(0.08)	(0.08)	(0.29)	(0.18)	(0.03)
<b>Part II Select Information for the Quarter &amp; Half Year Ended 30.09.2014</b>							
<b>A</b>	<b>Particulars of shareholding</b>						
1.	<b>Public Shareholding</b>						
	- Number of Shares (in lacs)	58.19	58.19	58.19	58.19	58.19	58.19
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2.	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of Shares	--	--	--	--	--	--
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of Shares ( as a % of the total share capital of the company)	--	--	--	--	--	--
	<b>b) Non-encumbered</b>						
	- Number of Shares	174.36	174.36	174.36	174.36	174.36	174.36
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
<b>Particulars</b>							
<b>B</b>	<b>Investor Complaints</b>	<b>3 MONTHS ENDED 30.09.2014</b>					
	Pending at the beginning of Quarter						NIL
	Received During the Quarter						4
	Disposed Off During the Quarter						4
	Pending at the end of Quarter						NIL



**Piccadilly Sugar & Allied Industries Limited**

Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement  
for the Quarter and Half Year Ended 30th September 2014

(Rs in Lacs)

Particulars	Quarter Ended			Half Year Ended		Twelve Months ended 31.03.2014
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. Segment Revenue</b>						
1. Sugar	0.30	12.34	0.21	12.64	11.42	24.77
2. Other	289.83	263.83	327.85	553.66	711.95	1501.94
<b>Total Segment Revenue</b>	<b>290.13</b>	<b>276.18</b>	<b>328.06</b>	<b>566.29</b>	<b>723.37</b>	<b>1526.71</b>
Less: Inter Segement Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>290.13</b>	<b>276.18</b>	<b>328.06</b>	<b>566.29</b>	<b>723.37</b>	<b>1526.71</b>
<b>B. Segment Result(PBIT)</b>						
1. Sugar	(36.53)	(8.20)	(44.96)	(44.73)	(89.66)	(107.26)
2. Other	(10.79)	(14.90)	9.30	(25.69)	55.79	138.04
<b>Total Segment Results</b>	<b>(47.32)</b>	<b>(23.10)</b>	<b>(35.66)</b>	<b>(70.42)</b>	<b>(33.86)</b>	<b>30.77</b>
Less: Interest	7.26	7.04	7.25	14.30	14.48	28.70
<b>Profit(+)/Loss(-) Before Tax</b>	<b>(54.58)</b>	<b>(30.14)</b>	<b>(42.91)</b>	<b>(84.72)</b>	<b>(48.34)</b>	<b>2.07</b>
<b>C. Capital Employed (Seg. Assets-Seg. Liabilities)</b>						
1. Sugar	41.93	23.88	(449.75)	41.93	(449.75)	(70.36)
2. Other	1623.68	1692.24	2111.23	1623.68	2111.23	1815.30
<b>Total Capital Employed</b>	<b>1665.61</b>	<b>1716.12</b>	<b>1661.47</b>	<b>1665.61</b>	<b>1661.47</b>	<b>1744.94</b>

**NOTES**

- 1) The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 14th November, 2014. The Statutory Auditors have carried out the "Limited Review" of the results.
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Treatment: Schedule II to the Companies Act, 2013 lays down the new rates for depreciation of fixed assets. The calculation for the revised depreciation has been done in the following manner:-
  - i) Where the remaining useful life of an asset is nil: The carrying amount of the asset as at April 1, 2014, after retaining the residual value of 5%, has been recognized through the general reserves/accumulated P&L account. The carrying value(net of residual value) of such assets as at 1st April, 2014 has been adjusted to Retained Earnings. The amount of such adjustment is not material.
  - ii) For other assets: The carrying amount of the asset as at April 1, 2014 has been depreciated over the remaining useful life of the asset as per the rates stated in this Schedule. Due to this, the depreciation figures for the above periods are not comparable.
- 4) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE: Chandigarh  
DATED: 14.11.2014

Piccadilly Sugar & Allied Industries Ltd.



Devender Sharma  
Whole Time Director  
DIN No : 03264719

**Piccadily Sugar & Allied Industries Ltd.**  
SUMMARISED BALANCE SHEET

(Rs. In Lacs)

Particulars	Six Months Ended 30.09.2014	Six Months Ended 30.09.2013	Twelve Months ended 31.03.2014
	Unaudited	Unaudited	Audited
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>(1) Shareholder's funds</b>			
(a) Share Capital	2322.10	2322.10	2322.10
(b) Reserves & Surplus	-869.84	-836.03	-801.40
<b>(2) Non- current liabilities</b>			
(a) Long- term borrowings	349.01	310.57	334.35
(b) Long- term provisions	25.89	27.08	25.84
<b>(3) Current Liabilities</b>			
(a) Short term borrowings	388.06	0.00	366.89
(a) Trade Payables	1860.20	2211.76	1967.89
(b) Other current liabilities	193.50	232.71	161.93
(c) Short term provisions	3.32	16.13	3.19
	4272.24	4284.33	4380.79
<b><u>ASSETS</u></b>			
<b>(1) Non-Current assets</b>			
(a) Fixed assets			
(i) Tangible assets	3240.73	3352.89	3300.00
(ii) Capital work-in-progress	355.23	82.50	341.99
(b) Deferred tax assets (net)	135.65	135.17	119.37
(c) Long term loans and advances	59.04	67.56	59.04
<b>(2) Current assets</b>			
(a) Inventories	256.31	397.25	308.73
(b) Trade receivables	9.75	21.67	0.00
(c) Cash & cash equivalents	40.58	23.54	44.58
(d) Other current assets	174.94	203.75	207.07
	4272.24	4284.33	4380.79

