



PLASTIBLENDS INDIA LIMITED
UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I

(Rs in Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operation (Net of Excise)	13,341.55	11,696.57	11,173.27	25,038.12	22,402.73	46,583.91
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	13,341.55	11,696.57	11,173.27	25,038.12	22,402.73	46,583.91
2	Expenses						
	(a) Cost of Materials consumed	9,612.16	7,679.34	7,941.79	17,291.50	15,240.75	33,023.18
	(b) Purchases of stock-in-trade	4.76	5.48	1.67	10.24	20.38	25.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262.97)	702.96	(32.20)	439.99	680.16	600.15
	(d) Employees benefits expense	471.84	370.93	298.55	842.77	642.71	1,290.05
	(e) Depreciation and amortisation expense	161.17	165.55	108.13	326.72	215.15	430.53
	(f) Other expenses	2,036.68	1,794.25	1,696.39	3,830.93	3,467.10	6,922.56
	Total Expenses	12,023.64	10,718.51	10,014.33	22,742.15	20,266.25	42,292.01
3	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	1,317.91	978.06	1,158.94	2,295.97	2,136.48	4,291.90
4	Other Income	93.28	43.97	287.54	137.25	304.82	345.62
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	1,411.19	1,022.03	1,446.48	2,433.22	2,441.30	4,637.52
6	Finance Costs	87.67	93.77	160.94	181.44	311.23	578.82
7	Profit from ordinary activities after finance costs but before tax and Exceptional Items (5 - 6)	1,323.52	928.26	1,285.54	2,251.78	2,130.07	4,058.70
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	1,323.52	928.26	1,285.54	2,251.78	2,130.07	4,058.70
10	Tax Expense	433.32	329.17	405.13	762.49	675.25	1,334.85
11	Net Profit from Ordinary Activities after tax (9 - 10)	890.20	599.09	880.41	1,489.29	1,454.82	2,723.85
12	Extra-Ordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	890.20	599.09	880.41	1,489.29	1,454.82	2,723.85
14	Paid-up Equity Share Capital (Rs. 5/- each)	649.73	649.73	649.73	649.73	649.73	649.73
15	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year	-	-	-	-	-	13,023.14
16	Earning Per Share (EPS) (before extra-ordinary items) (of Rs. 5/- each) (not annualised)						
	a) Basic	6.85	4.61	6.78	11.46	11.20	20.96
	b) Diluted	6.85	4.61	6.78	11.46	11.20	20.96
	Earning Per Share (EPS) (after extra-ordinary items) (of Rs. 5/- each) (not annualised)						
	a) Basic	6.85	4.61	6.78	11.46	11.20	20.96
	b) Diluted	6.85	4.61	6.78	11.46	11.20	20.96

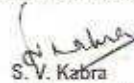
PART II

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding -						
	- Number of Shares	4972566	4978526	5209712	4972566	5209712	4978526
	- Percentage of Shareholding	38.27	38.31	40.09	38.27	40.09	38.31
2	Promoters and Promoter Group Shareholding -						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	8022034	8016074	7784888	8022034	7784888	8016074
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	61.73	61.69	59.91	61.73	59.91	61.69

Particulars	3 months ended 30.09.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2014.
- 2) Statutory Auditors have carried out the "Limited Review" of the Financial Results.
- 3) Consequent to the enactment of the Companies Act, 2013, the Company has reworked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II. In case of any assets whose life has completed as above, the carrying value as on 1st April, 2014 has been adjusted to the accumulated balance of retained earnings.
- 4) Other income for current quarter includes exchange fluctuation gain of Rs. 49.94 Lacs, as compared to Rs. 237.87 Lacs in the previous quarter.
- 5) Provision for Deferred Taxation will be ascertained at the end of Financial Year.
- 6) Prior period figures have been regrouped /restated wherever necessary to make them comparable.
- 7) The Company is operating only in one segment.

 For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED

S. V. Kabra

Chairman & Managing Director

 Place : Mumbai
 Date : 7th November, 2014

Particulars		As At 30.09.2014 (Reviewed)	As At 31.03.2014 (Audited)
A	EQUITY & LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	649.73	649.73
	b) Reserves & Surplus	14,457.74	13,023.14
	c) Money received against share warrants	-	-
	SUB - TOTAL OF SHAREHOLDERS FUNDS	15,107.47	13,672.87
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	MINORITY INTEREST	-	-
4	NON-CURRENT LIABILITIES		
	a) Long Term Borrowings	462.55	1,640.91
	b) Deferred Tax Liabilities (Net)	807.65	807.65
	c) Other Long Term Liability	1,321.09	1,244.28
	SUB - TOTAL NON-CURRENT LIABILITIES	2,591.29	3,692.84
5	CURRENT LIABILITIES		
	a) Short-Term Borrowings	2,274.03	1,465.82
	b) Trade Payables	4,415.40	3,162.71
	c) Other current Liabilities	822.95	1,451.15
	d) Short-Term Provisions	1,605.30	1,336.27
	SUB - TOTAL CURRENT LIABILITIES	9,117.68	7,415.95
	TOTAL- EQUITY & LIABILITIES	26,816.44	24,781.66
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Fixed Assets	7,446.93	6,462.65
	b) Goodwill on consolidation	-	-
	c) Non Current Investments	831.84	332.78
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	-	-
	f) Other Non-Current Assets	224.87	220.24
	SUB-TOTAL NON-CURRENT ASSETS	8,503.64	7,015.67
2	CURRENT ASSETS		
	a) Current investments	-	-
	b) Inventories	5,527.29	5,751.69
	c) Trade Receivables	10,277.18	8,836.64
	d) Cash & Cash Equivalents	273.91	368.84
	e) Short Term Loans & Advances	1,623.25	2,119.37
	f) Other Current Assets	611.17	689.45
	SUB-TOTAL CURRENT ASSETS	18,312.80	17,765.99
	TOTAL - ASSETS	26,816.44	24,781.66

PLASTIBLENDS INDIA LIMITED


 Chairman & Managing Director

 Place:- Mumbai
 Date:- 7th November, 2014

Merging Ideas

A.G. OGALE & CO.

Chartered Accountants

LIMITED REVIEW REPORT

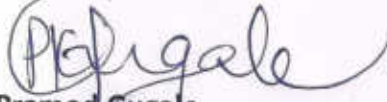
Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.
Chartered Accountants



CA. Pramod Gugale
(Partner)

Membership No. : 113775
Pune, November 5, 2014



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