	MENT OF ASSETS AND LIABILITIES [CONSOLIDATED] Particulars	As at 30.09.2014	As at 30.09.2013	As at 31.03.2014
		Unaudited	Unaudited	Audited
Α	EQUITY AND LIABILITIES			
		3		
1	Shareholders' funds			CONTRACTOR OF THE PARTY OF THE
	(a) Share capital	60.00	60.00	60.00
	(b) Reserves and surplus	4,169.00	3,756.30	3,871.00
	(c) Money received against share warrants	9	27070180	
	Sub-total - Shareholders' funds	4,229.00	3,816.30	3,931.00
2	Share application money pending allotment	-		-
3	Minority interest *		*	1 .
	18			
4	Non-current liabilities			SON ADVISOR
	(a) Long-term borrowings	4,779.00	6,070.95	100
	(b) Deferred tax liabilities (net)	20.00	25.00	20.00
	(c) Other long-term liabilities		2	-
	(d) Long-term provisions Sub-total - Non-current liabilities	4,799.00	6,095.95	3,777.00
	Sub-total - Noti-Cult six massives			
5	Current liabilities		CHARGE COM	Y 5/7/5/2000
	(a) Short-term borrowings	1,956.00	2,004.00	1000 managera a
	(b) Trade payables	2,013.00	1,549.00	
	(c) Other current liabilities	2,067.00	1,398.62	
	(d) Short-term provisions		1.34	The state of the s
	Sub-total - Current liabilities	6,036.00	4,952.96	3,991.00
	TOTAL - EQUITY AND LIABILITIES	15,064.00	14,865.21	11,699.00
В	ASSETS			
В	A55E15			
1	Non-current assets			
	(a) Fixed assets	3,307.00	3,057.00	
	(b) Goodwill on consolidation *			77.00
	(c) Intangible Assets		=	2
	(d) Capital WIP	-	·	
	(e) Non-current investments	496.00	496.00	0.50
	(f) Deferred tax assets (net)		4 000 5	3 688.50
	(g) Long-term loans and advances	1,438.00		
	(h) Other non-current assets Sub-total - Non-current asset	s 5,241.00	155.0	
	Sub-total - Non-Current asset	5 0,241.00	0,010,0	
2	Current assets			
	(a) Current investments	1	0.00000000	
	(b) Inventories	3,894.00	S. C. Charmana	and the same of th
	(c) Trade receivables	1,439.00		
	(d) Cash and cash equivalents	1,368.00	100 00000000000000000000000000000000000	The countries of the
	(e) Short-term loans and advances	3,122.00	988.4	2,324.0
	(f) Other current assets			7050
	Sub-total - Current asset	9,823.00	6,824.6	7,956.0
	Profit & Loss Account	-3		

^{*} Applicable in the case of consolidated statement of assets and liabilities.



For POLSON LIMITED

SUSHILA KAPADIA DIRECTOR

POLSON LIMITED

Statement of consolidated Unaudited Results for the Quarter and Six month Ended 30th September 2014 Particulars	-iiiie	vaure-1 Unaudited financial results	for the Quarter	and Six mon	ths ended 30	th September	2014		
Particulars	AR		or the didn't	and old mon			2014		
Income from operations (a) Net sales/income from operations (b) He sales/income from operations (net)		Statement of consolidated Unaudite	d Results for t	he Quarter an	d Six month	Ended 30th Se	ptember 201	4	
Income from operations 2,793.00 2,384.00 3,134.00 5,157.00 5,270.00 9,700		Particulars	Quarter ended					Financial year ended	
Income from operations			30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09,2013	31.03.2014	
(a) Net sales/income from operations (Net of excise duty) (b) Other operating income		(Refer Notes Below)		Unaudited		Unau	dited	Audited	
(b) Other operating income			2,793.00	2,364.00	3,134.00	5,157.00	5,270.00	9,700.0	
Expenses			55.00	51.00	119.00	106.00	271.00	424.0	
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses/Any item exceeding 10% of the total expenses relating to confluing operations to be shown separately) Total expenses Profit / (Loss) from ordinary activities before finance costs and exceptional items (5 ± 6) Finance costs Profit / (Loss) from ordinary activities before accests but before exceptional items (5 ± 6) Exceptional items Tax expense Profit / (Loss) from ordinary activities before accests but before exceptional items (5 ± 6) Tax expenses Profit / (Loss) from ordinary activities before accests but before exceptional items (5 ± 6) Exceptional items Profit / (Loss) from ordinary activities before accests but before exceptional items (5 ± 6) Exceptional items Profit / (Loss) from ordinary activities before accests but before exceptional items (5 ± 6) Exceptional items Profit / (Loss) from ordinary activities after finance costs from ordinary activities after tax (9 ± 10) Page 21.55 Profit / (Loss) from ordinary activities after tax (9 ± 10) Profit / (Loss) from ordinary activities after tax (9 ± 10) Net Profit / (Loss) for the period (11 ± 12) Net Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit		Total Income from operations (net)	2,848.00	2,415.00	3,253.00	5,263.00	5,541.00	10,124.0	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to confirming operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) Exceptional items Profit / (Loss) from ordinary activities before exceptional items (5 ± 6) Exceptional items Tax expense Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) Exceptional items Tax expense Deferred Tax Expenses /(Benefits) Net Profit / (Loss) from ordinary activities after finance costs in the form ordinary activities after finance costs in the form ordinary activities after finance costs but before exceptional items Exceptional items Tax expense Deferred Tax Expenses /(Benefits) Net Profit / (Loss) from ordinary activities Altitude (11 ± 12) Net Profit / (Loss) for the period (11 ± 12) Net Profit / (Loss) for the period (11 ± 12) Net Profit / (Loss) for the period (11 ± 12) Net Profit / (Loss) for the period (11 ± 12) Net Profit / (Loss) for the period (11 ± 12) Net Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12) Profit / (Loss) for the period (11 ± 12)		(a) Cost of materials consumed	2,160.00	1,793.00	2,284.00	3,953.00	3,948.40	6,222.0	
(c) Depreciation and amortisation expense (f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses 2,507.45 2,117.50 2,854.00 4,624.95 4,768.13 8,728 1,733 1,393 1,		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		241	1 2 1			124.0	
College expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses 2,507.45 2,117.50 2,854.00 4,624.95 4,768.13 8,726								391.0	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 4 Other income 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items 9 Profit / (Loss) from ordinary activities before exceptional items (7±8) 10 Tax expense Deferred Tax Expenses /(Benefits) 10 Net Profit / (Loss) from ordinary activities after finance costs items (8±0) 10 Lake the folia ordinary activities after finance costs items (8±0) 10 Lake the folia ordinary activities after finance costs items (8±0) 10 Lake the folia ordinary activities after finance costs items (8±0) 10 Lake the folia ordinary activities after finance costs items (8±0) 10 Lake the folia ordinary activities after finance costs items (8±0) 10 Lake the folia ordinary activities after finance costs items (8±0) 11 Net Profit / (Loss) from ordinary activities after finance costs items (8±0) 12 Extraordinary items (net of tax expense in the folia ordinary items (net o		Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown						1,733.	
income, finance costs and exceptional items (1-2) 4 Other income 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items 9 Profit / (Loss) from ordinary activities before tax (7±8) 10 Tax expense Deferred Tax Expenses /(Benefits) 10 Net Profit / (Loss) from ordinary activities after tax (9±10) 10 Extraordinary items (net of tax expense Lakhs) 10 Net Profit / (Loss) for the period (11±12) 10 Share of profit / (Loss) of associates* 10 10 Share of profit / (Loss) of associates* 10 10 Share of profit / (Loss) of associates* 10 10 Share of profit / (Loss) of associates* 10 10 Share of profit / (Loss) of associates* 10 10 Share of profit / (Loss) of associates* 10 10 Share of profit / (Loss) of associates* 10 10 Share of profit / (Loss) of associates* 10 11 1,397 11,397 12 297.50 399.00 399.00 749.05 772.87 1,397 1		Total expenses	2,507.45	2,117.50	2,854.00	4,624.95	4,768.13	8,726.4	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) 8 Exceptional items 9 Profit / (Loss) from ordinary activities before tax (7 ± 8) 10 Tax expense Deferred Tax Expenses / (Benefits) 10 Net Profit / (Loss) from ordinary activities after finance costs in the fore tax (9 ± 10) 12 Extraordinary items (net of tax expense Lakhs) 13 Net Profit / (Loss) for the period (11 ± 12) 14 Share of profit / (loss) of associates* 401.55 347.50 399.00 749.05 772.87 1,397 1665 665 190.50 232.00 422.05 431.87 665 665 665 665 67 772.80 772.87 772.87 772.87 772.87 772.87 772.87 772.87 772.87		income, finance costs and exceptional	340.55	297.50	399.00	638.05	772.87	1,397.	
before finance costs and exceptional items (3 ± 4) 347.50 399.00 749.05 772.87 1,397 (3 ± 4) 347.50 399.00 749.05 772.87 1,397 (3 ± 4) 347.50 399.00 749.05 772.87 1,397 (3 ± 4) 347.50 399.00 749.05 772.87 1,397 (3 ± 4) 347.50 399.00 749.05 772.87 1,397 (3 ± 4) 347.50 399.00 749.05 772.87 1,397 (3 ± 4) 347.50 327.00 327.00 327.00 341.00 732 (3 ± 4) 341.87 668 (5 ± 6) 329.00 422.05 431.87 668 (5 ± 6) 349.50 322.00 422.05 431.87 668 (7 ± 8) 349.50 322.00 422.05 431.87 668 (7 ± 8) 349.50 322.00 322	4	Other income	61.00	50.00	8	55			
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) 8 Exceptional items 231.55 190.50 232.00 422.05 431.87 668 9 Profit / (Loss) from ordinary activities before tax (7 ± 8) 190.50 232.00 422.05 431.87 668 10 Tax expense Deferred Tax Expenses /(Benefits) 70.00 63.00 56.00 133.00 116.00 236 11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12 Extraordinary items (net of tax expense		before finance costs and exceptional items	401.55	347.50	399.00	749.05	772.87	1,397.	
finance costs but before exceptional items (5 ± 6) 8 Exceptional items 9 Profit / (Loss) from ordinary activities before tax (7 ± 8) 10 Tax expense Deferred Tax Expenses / (Benefits) 11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12 Extraordinary items (net of tax expense	6	Finance costs	170.00	157.00	167.00	327.00	341.00	732.0	
9 Profit / (Loss) from ordinary activities before tax (7 ± 8) 10 Tax expense Deferred Tax Expenses / (Benefits) 11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12 Extraordinary items (net of tax expense based on the period (11 ± 12) 13 Net Profit / (Loss) for the period (11 ± 12) 14 Share of profit / (loss) of associates* 231.55 190.50 232.00 422.05 431.87 668 67.00 63.00 56.00 133.00 160.00 5.00 63.00 5.00 173.00 289.05 310.87 426 426 427 428		finance costs but before exceptional items	231.55	190.50	232.00	422.05	431.87	665.	
before tax (7 ± 8) 10 Tax expense	8	Exceptional items	50.1	· · ·	2	2	13		
Deferred Tax Expenses /(Benefits) - 3.00 - 5.00 ((0.11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12 Extraordinary items (net of tax expense '		before tax	231.55	190.50	232.00	422.05	431.87	665.	
after tax (9 ± 10)	- 1	•	1	63.00		133.00		236.0 (0.3	
Lakhs) 13 Net Profit / (Loss) for the period (11 ± 12) 161.55 127.50 173.00 289.05 310.87 429 14 Share of profit / (loss) of associates*			161.55	127.50	173.00	289.05	310.87	429.8	
Share of profit / (loss) of associates*				-	¥	*	12	9	
	13	Net Profit / (Loss) for the period (11 ± 12)	161.55	127.50	173,00	289.05	310.87	429.8	
15 Minority interest *	14	Share of profit / (loss) of associates*	(40)	ш	×	u _i	2		
	15	Minority interest *	340	2	2	2	14	-	



		1					- Nat
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	161.55	127.50	173.00	289.05	310.87	429.88
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	60.00	60.00	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,798.03	3,798.03	3,367.00	3,798.03	3,367.00	3,798.03
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised): (a) Basic (b) Diluted	134.63	106.25	144.17	240.88	259.06	358.23
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised): (a) Basic (b) Diluted	134.63	106.25	144.17	240.88	259.06	358.23
See	accompanying note to the financial results						

* Applicable in the case of consolidated results

FOR POLSON LIMITED

SUSHILA KAPAIDA (
DIRECTOR



	Select Information for the Particulars (Refer Notes Below)	15	Quarter ended	***	Half yea	r ended	Financial year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014		31.03.2014
-	(reservates below)		Unaudited		Unau	dited	Audited
A 1	PARTICULARS OF SHAREHOLDING Public shareholding						
	- Number of shares - Percentage of shareholding	18809 15.67%	18809 15.67%	18809 15.67%	18809 15.67%	18809 15.67%	18809 15.67%
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered						
	Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3		•	Ē		(4)
	Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered	(4)	150	S#8 ()	-	*	(14)
	Number of shares Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)	101,191 84.33%	101,191 84.33%	101,191 84.33%	101,191 84.33%	101,191 84.33%	101,191 84.33%

	Particulars	Quarter ended 30.09.2014
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL NIL NIL NIL

NOTES:

- The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 14th 1 November,2014 and approved & taken on record by the Board of Directors in its meeting held on 14th November 2014.

 2 Previous year's figures have been regrouped/rearranged wherever necessary.

 During the quarter, no investor complaints were received. Apart from this, there were no other complaints
- pending as on September 30, 2014.
- The Statutory Auditors have carried out Limited Review of the results for the quarter/half year ended 30th September2014
- 5 As per Clause 54 of theListing agreement, the accounts are available on the Company's web site and aso displayed on the BSE web site

SUSHILA KAPADIA DIRECTOR

Place: Mumbai Dated: 14-11-2014

	Particulars	(Rs. In I				
	raticulais	As at	As at	As at		
		30.09.2014	30.09.2013	31.03.2014		
A	EQUITY AND LIABILITIES	Unaudited	Unaudited	Audited		
M	EGOTT AND LIABILITIES					
1	Shareholders' funds					
	(a) Share capital	2000	200000			
	(b) Reserves and surplus	60.00	60.00	60.0		
		4,182.00	3,761.88	3,879.0		
	(c) Money received against share warrants		Alfra Caparil	5.00.000.000		
	Sub-total - Shareholders' funds	4,242.00	3,821.88	3,939.0		
2	Share application money pending allotment		- C+4			
3	Minority interest *					
	minority interest	253	(1 0)	-		
4	Non-current liabilities		- 1			
	(a) Long-term borrowings	4.279.00	2 749 00			
	(b) Deferred tax liabilities (net)	20.00	3,748.00	3,745.0		
	(c) Other long-term liabilities	20.00	25.00	20.0		
	(d) Long-term provisions	i=		€		
	Sub-total - Non-current liabilities	4,299.00	2.770.00	12.0		
	The state of the s	4,299.00	3,773.00	3,777.0		
5	Current liabilities					
	(a) Short-term borrowings	1,956.00	0.004.00	200200		
	(b) Trade payables	1,802.00	2,004.00	2,174.0		
	(c) Other current liabilities	and the second second second second	1,549.00	1,252.0		
	(d) Short-term provisions	2,066.00	1,398.00	554.0		
	Sub-total - Current liabilities	5,824.00	4 001 00	9.00		
	The soul out out the soul state of the soul stat	5,624.00	4,951.00	3,989.00		
	TOTAL - EQUITY AND LIABILITIES	14,365.00	12,545.88	11,705.00		
В	ASSETS					
1	Non-current assets					
	(a) Fixed assets					
		3,307.00	3,057.00	2,977.00		
	(b) Goodwill on consolidation *	0.73	*	44		
	(c) Intangible Assets	2.5				
	(d) Capital WIP	25	-9	-		
	(e) Non-current investments	496.00	496.00	496.00		
	(f) Deferred tax assets (net)					
	(g) Long-term loans and advances	2,836.00	4,057.88	2,271.00		
	(h) Other non-current assets	- Constant		2,271.00		
	Sub-total - Non-current assets	6,639.00	7,610.88	5,744.00		
2	Comment	-		0,144.00		
4	Current assets					
	(a) Current investments	12		2		
	(b) Inventories	1,808.00	1,979.00	1,694.00		
	(c) Trade receivables	1,439.00	1,445.00	1,477.00		
	(d) Cash and cash equivalents	1,365.00	523.00	466.00		
	(e) Short-term loans and advances	3,114.00	988.00			
	(f) Other current assets	-	300.00	2,324.00		
	Sub-total - Current assets	7,726.00	4,935.00	5,961,00		
	Profit & Loss Account		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,001.00		
- 1	TOTAL - ASSETS	14,365.00	12,545.88	11,705.00		

* Applicable in the case of consolidated statement of assets and liabilities.

For POLSON LIMITED

SUSHILA KAPAIDA DIRECTOR

POLSON LIMITED

Anı	CORPORATE OFFICE CAMBATTA BUI						0020
PA	Unaudited financial re				(Do In Laber)		
	Statement of Standalone Unau	dited Results for	he Quarter ar	nd Six month F	(Rs. in Lakhs)	mher 2014	
	Particulars	Quarter ended			Half year	Financial yea ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Refer Notes Below)		Unaudited		Unaud	dited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2,793.00	2,364.00	3,134.00	5,157.00	5,270.00	9,700.0
	(b) Other operating income	55.00	51.00	119.00	106.00	271.00	424.0
	Total income from operations (net)	2,848.00	2,415.00	3,253.00	5,263.00	5,541.00	10,124.0
2	Expenses						
	(a) Cost of materials consumed (b) Purchases of stock-in-trade	2,160.00	1,793.00	2,284.00	3,953.00	3,948.40	6,222.0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(322.00)	(160.00)	(16.00)	(482.00)	(361.61)	124.0
	(d) Employee benefits expense	123.00	95.00	108.00	218.00	199.00	391.00
	(e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	63.00 483.00	63.00 326.25	67.00 411.00	126.00 809.25	128.33 854.00	256.00 1,732.00
	Total expenses	2,507.00	2,117.25	2,854.00	4,624.25	4,768.12	8,725.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	341.00	297.75	399.00	638.75	772.88	1,399.00
4	Other income	61.00	50.00				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	402.00	347.75	399.00	749.75	772.88	1,399.00
6	Finance costs	170.00	157.00	167.00	327.00	341.00	732.00
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	232.00	190.75	232.00	422.75	431.88	667.00
8	Exceptional items		-				
	Profit / (Loss) from ordinary activities before tax (7 ± 8)	232.00	190.75	232.00	422.75	431.88	667.00
	Tax expense Deferred Tax Expenses /(Benefits)	70.00	63.00	56.00 3.00	133.00	116.00 5.00	236.00 (0.30
1	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	162.00	127.75	173.00	289.75	310.88	431.30
2	Extraordinary items (net of tax expense '			*			
3	Net Profit / (Loss) for the period (11 ± 12)	162.00	127.75	173.00	289.75	310.88	424.00
4 8	Share of profit / (loss) of associates*			-		010.00	431.30
5 1	Minority interest *	0.50) (m)	1901	2	
							-



16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	162.00	127.75	173.00	289.75	310.88	431.30
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	60.00	60.00	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,095.75	3,798.00	3,546.00	4,095.75	3,546.00	3,806.00
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic (b) Diluted	135.00	106.46	144.17	241.46	259.07	359.42
	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised):					•	
	(a) Basic (b) Diluted	135.00	106.46	144.17	241.46	259.07	359.42
ee	accompanying note to the financial results				- 1		

For POLSON LIMITED

SUSHILA KAPAIDA DIRECTOR



	Select Information	for the Quarter ar	nd six months	ended 30th Se	eptember 2014		
	Particulars		Quarter ende	d	Half yea	r ended	Financial year ended
	/Pofor Notes Polary	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
_	(Refer Notes Below)		Unaudited		Unau	dited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	18809	18809	18809	18809	18809	40000
	- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%	15.67%	18809 15.67%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered	1 1					
	- Number of shares	2			140		
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 		8			3-3-7	
	 Percentage of shares (as a % of the total share capital of the company) 	£1	9	2	11 1550		
	b) Non - encumbered	1 1					
	- Number of shares	101,191	101,191	101.191	101,191	101,191	101.19
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	84.33%	84.33%	84.33%	84.33%	84.33%	84,33%
	Percentage of shares (as a % of the total share capital of the company)						

	Particulars	Quarter ended 30.09.2014
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL NIL NIL

NOTES:

The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 14th November,2014

and approved & taken on record by the Board of Directors in its meeting held on 14th November 2014.

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- 2 Previous year's figures have been regrouped/rearranged wherever necessary.

 During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on September 30, 2014.
- The Statutory Auditors have carried out Limited Review of the results for the quarter/half year ended 30th September 2014
- 5 As per Clause 54 of the Listing agreement, the accounts are available on the Company's web site and aLso displayed on the BSE web site

For POLSON LIMITED

SUSHILA KAPAIDA DIRECTOR

Place: Mumbai Dated : 14-11-2014



A. S. MADON & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

To,
The Board of Directors
Polson Ltd.

- 1. We have reviewed the accompanying statement of Unaudited Financial results of POLSON LTD ("the Company") for the quarter and six months ended 30th September, 2014 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Juliah



A. S. MADON & CO.

CHARTERED ACCOUNTANTS

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4. Further we also report that we have traced the number of shares as well as the percentage of the shareholding in respect of the aggregate amount of the public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing agreement with the Stock Exchange and the particulars relating to the investors complaints disclosed in Part II-Select information for the quarter ended September 30, 2014 of the statement, from the details furnished by the Management/Registrars.

Place: Mumbai

Date: 14TH November, 2014

For A. S. MADON & Co.
Chartered Accountants
(Registration No. 105725W)

Jay M. Shah Partner

Membership No. 048417