

PUNIT COMMERCIALS LIMITED
903 PRASAD CHAMBERS, OPERA HOUSE, MUMBAI-400 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER,2014

Rs. in Lakhs

PART I							
Sr.N c.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	1036.62	1292.26	681.89	2328.88	1671.34	2611.53
	(b) Other Operating income	(8.48)	9.58	22.72	1.10	25.89	(6.91)
	Total Income from operation	1028.14	1301.84	704.61	2329.98	1697.23	2604.62
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	965.80	1274.50	499.57	2240.30	1539.49	2555.22
	c. Changes in Inventories of finished goods, work in progress & stock in trade	57.32	(76.58)	197.75	(19.26)	114.06	1.04
	d. Employees benefit expenses	6.11	4.75	3.70	10.86	7.08	14.94
	e. Depreciation and amortisation expense	-	-	-	-	-	1.06
	f. Other expenses	4.81	5.05	2.04	9.86	21.52	30.32
	Total Expenses	1034.04	1207.72	703.06	2241.76	1682.16	2602.58
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	(5.90)	94.12	1.55	88.22	15.08	2.04
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	(5.90)	94.12	1.55	88.22	15.08	2.04
6	Finance costs	1.53	0.19	0.67	1.72	1.23	1.98
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	(7.43)	93.93	0.88	86.50	13.85	0.06
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(7.43)	93.93	0.88	86.50	13.85	0.06
10	Tax expenses	-	-	-	-	-	3.54
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(7.43)	93.93	0.88	86.50	13.85	(3.48)
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(7.43)	93.93	0.88	86.50	13.85	(3.48)
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes and Minority interest and share of Profit / (Loss) of Associates (13+14+15)	(7.43)	93.93	0.88	86.50	13.85	(3.48)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00	24.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19i	EPS (before Extraordinary items) of Rs. 10/- each (Not Annualised)						
	a) Basic	(3.10)	39.14	0.37	36.04	5.77	(1.45)
	b) Diluted	(3.10)	39.14	0.37	36.04	5.77	(1.45)
19ii	EPS (after Extraordinary items) of Rs. 10/- each (Not Annualised)						
	a) Basic	(3.10)	39.14	0.37	36.04	5.77	(1.45)
	b) Diluted	(3.10)	39.14	0.37	36.04	5.77	(1.45)

PART II : SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER,2014

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :					
	-No. of Shares	115270	115270	115270	115270	115270
	-Percentage of shareholding	48.03%	48.03%	48.03%	48.03%	48.03%
2	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	124730	124730	124730	124730	124730
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	51.97%	51.97%	51.97%	51.97%	51.97%

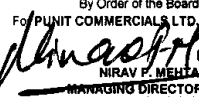
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2014	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes : The above statement of Financial Results was taken on records by the Board of Directors at their meeting held on 14th November, 2014.

The total Activities of the Company relates to only a single segment namely "Diamonds" as per AS - 17 for "Segment Reporting", issued by ICAI.

The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

Date: 14th November,2014
Place: Mumbai

By Order of the Board
For PUNIT COMMERCIALS LTD.

NIRAV F. MEHTA
MANAGING DIRECTOR

PUNIT COMMERCIALS LIMITED

Regd. Off. :- 903 PRASAD CHAMBERS, OPERA HOUSE, MUMBAI-400 004.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2014

Sr. No.	Particulars	(Rs. In Lacs)	(Rs. In Lacs)
		Six Months Ended 30-09-2014 (Unaudited)	Year Ended 31-03-2014 (Audited)
A EQUITY AND LIABILITIES			
1	Shareholders Funds		
	a. Share Capital	24.00	24.00
	b. Reserves & Surplus	216.74	130.24
	Shareholders Funds	240.74	154.24
2	Non Current Liabilities		
	a. Long Term Borrowings	166.95	3.23
	b. Deffered Tax Liabilities (Net)	0.33	0.33
	c. Other long term liabilities	-	-
	d. Long term provisions	-	-
	Non Current Liabilities	167.28	3.56
3	Current Liabilities		
	a. Short term borrowings	-	-
	b. Trade payable	141.01	525.36
	c. Other current liabilities	3.48	9.60
	d. Short term provisions	0.45	3.22
	Current Liabilities	144.94	538.18
	Total Equity and Liabilities	552.96	695.98
B ASSETS			
1	Non Current Assets		
	a. Fixed Assets	6.01	6.01
	b. Goodwill on consolidation	-	-
	c. Non current investments	23.92	23.92
	d. Deffered tax assets (net)	-	-
	e. Long term loans & advances	-	-
	f. Other non current assets	0.30	0.30
	Non Current Assets	30.23	30.23
2	Current Assets		
	a. Current investments	-	115.59
	b. Inventories	275.87	141.01
	c. Trade receivables	165.42	368.72
	d. Cash & Bank Balances	81.34	39.42
	e. Short term loans & advances	0.10	1.01
	f. Other current assets	-	-
	Current Assets	522.73	665.75
	Total Assets	552.96	695.98

Place : Mumbai

Date: 14th November 2014

For PUNIT COMMERCIALS LTD.

Nirav P. Mehta
NIRAV P. MEHTA
MANAGING DIRECTOR

KIRIT P. MEHTA

B. Com. (Hons.), LL. B. (Gen.) F. C. A.



K. P. MEHTA & CO.

CHARTERED ACCOUNTANTS

A/6, 2nd Floor, Vimal Apartment, Above Syndicate Bank, Juhu Lane, Andheri (West), Mumbai 400 058.
Phone (O) : 022 - 2670 2219 / 2625 3181 • Mobile: 9820229036 • E-mail : kpmhehtaco@yahoo.com

Review Report to:

The Board of Directors,
Punit Commercial Ltd.
Mumbai.


We have reviewed the accompanying statement of unaudited financial results of **PUNIT COMMERCIALS LIMITED** for the quarter ended **30-09-2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K.P.Mehta and co.
Chartered Accountants
FRN 106243W


(Kirit P. Mehta)
(Proprietor)
(Membership No. 032155)

Place : Mumbai
Date : 14-11-2014.

Note 1 :- The AS Notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India.