

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)

Tel. : ++91 (2646) 251118, 221071, Fax : 251019

e-mail : info@rapicutcarbides.com

Web site : www.rapicutcarbides.com

CIN : L28910GJ1977PLC002998

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2014.



CERTIFICATE NO. : 04 100 990693-EX



PART - I		(Rs. in Lacs)					
		Quarter ended on			Year to date figure for		Previous accounting year ended 31-03-2014 (Audited)
Particulars	30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	01-04-2014 to 30-09-2014 (Unaudited)	01-04-2013 to 30-09-2013 (Unaudited)		
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise Duty)	837	954	869	1791	1789	3849
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	837	954	869	1791	1789	3849
2	Expenses						
	(a) Cost of materials consumed	751	701	797	1452	1504	2807
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(219)	(95)	(227)	(314)	*(320)	(285)
	(d) Employee benefits expense	93	96	85	189	177	352
	(e) Depreciation and amortisation expense	16	17	15	33	28	59
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	119	146	115	265	231	525
	Total expenses	760	865	785	1625	1620	3458
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	77	89	84	166	169	391
4	Other income	-	2	-	2	1	2
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	77	91	84	168	170	393
6	Finance Costs	16	11	7	27	15	41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	61	80	77	141	155	352
8	Exceptional items	-	-	-	-	-	1
9	Profit/(Loss) from ordinary activities before tax (7-8)	61	80	77	141	155	351
10	Tax expense	16	19	20	35	40	105
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	45	61	57	106	115	246
12	Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	45	61	57	106	115	246
14	Share of profit/(Loss) of associates*	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	45	61	57	106	115	246
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share) (Face Value of the Share shall be indicated)	537	537	537	537	537	537
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1195	1195	1357	1195	1367	1195
19(i)	Earnings per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.84	1.13	1.06	1.97	2.14	4.58
	(b) Diluted	0.84	1.13	1.06	1.97	2.14	4.58
19(ii)	Earnings per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.84	1.13	1.06	1.97	2.14	4.58
	(b) Diluted	0.84	1.13	1.06	1.97	2.14	4.58

See accompanying note to the financial results

Rapicut Carbides Limited**Regd. Office & Works :**119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)

Tel. : ++91 (2646) 251118, 221071, Fax : 251019

e-mail : info@rapicutcarbides.com

Web site : www.rapicutcarbides.com

CIN : L28910GJ1977PLC002998

CERTIFICATE NO. : 04 100 990893-E3



-2-

PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3364047	3364047	3467391	3364047	3467391	3362391
	- Percentage of shareholding	62.63%	62.63%	64.55%	62.63%	64.55%	62.60%
2	Promoters and promoter group Shareholding**						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	2007198	2007198	1903854	2007198	1903854	2008854
	Percentage of shares (as % of total shareholding of promoter/ promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	37.37%	37.37%	35.45%	37.37%	35.45%	37.40%

	Particulars	30-09-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0

NOTE:-

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 13th November, 2014.
- The above results have been reviewed by the Auditors of the Company.
- The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board

J C Bhatia
Managing Director

Place: Mumbai

Date : 13th November, 2014.

CAUFR-2013-14/UFR-300914

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)

Tel. : ++91 (2646) 251118, 221071, Fax : 251019

e-mail : info@rapicutcarbides.com

Web site : www.rapicutcarbides.com

CIN : L28910GJ1977PLC002998

**2. ANNEXURE - IX of Clause 41****Standalone Statement of Assets & Liabilities**

(Rs. In Lacs)

Particulars		30-09-2014	31-03-2014
		(Unaudited)	(Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	537	537
	(b) Reserves and surplus	1298	1195
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' funds	1835	1732
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	65	84
	(b) Deferred tax liabilities (net)	18	18
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	18	16
	Sub-total - Non-current liabilities	107	124
5	Current liabilities		
	(a) Short-term borrowings	302	128
	(b) Trade payables	396	254
	(c) Other current liabilities	121	117
	(d) Short-term provisions	75	138
	Sub-total - Current liabilities	894	637
	TOTAL EQUITY AND LIABILITIES	2836	2493
B.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	464	481
	(ii) Intangible Assets	11	9
	(iii) Capital Work-in-Progress	4	1
	(iv) Intangible Assets under dev.	-	-
	(b) Non-Current Investments	4	4
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	35	45
	(e) Other Non-current Assets	5	6
	Sub-total - Non-current assets	523	546
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1678	1369
	(c) Trade receivables	421	442
	(d) Cash and cash equivalents	101	37
	(e) Short-term loans and advances	108	92
	(f) Other current assets	5	7
	Sub-total - Current assets	2313	1947
	TOTAL ASSETS	2836	2493

For and on behalf of the Board

J.C. Bhatia
Managing Director



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., LL.B. (GEN), F.C.A.

WISWAY COMPLEX, B-WING, PLATNO. 3, GROUND FLOOR, OLD TELLY GULLY,
 END OF POLICE QUARTER LANE, OPP ANDHERI BUS DEPOT ANDHERI (EAST),
 MUMBAI - 400 069. OUR NEW TEL. NO. 26843664 / 26843511

To,
 The Secretary,
 The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF :- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th September, 2014, Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: D. N. SHUKLA & CO.
 CHARTERED ACCOUNTANTS

P. J. MANKAD
 (PARTNER)



PLACE: MUMBAI
 DATE: 10th NOVEMBER, 2014.