

# Rapicut Carbides Limited

## Regd. Office & Works :

119, GIDC Industrial Area,  
Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071, Fax : 251019  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com  
CIN : L28910GJ1977PLC002998



**Department of Corporate Service/  
Corporate Relationship Department,  
Market Operations Department  
BSE LIMITED  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001.  
Fax: 022- 2272 3121/22723719**

Ref: WKS: KSM:BSE/CGC-FORM-D/14:

Date: 19-11-2014

Dear Sir,

**Sub: Change in shareholding of Promoter group category Shareholder of the Company.  
Ref: Scrip Code: 500360.**

This has reference to above subject, please find enclosed herewith Disclosures under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, submitted by Pragma Equities Pvt Limited, in which our Promoter Director Mr. Chetan G. Cholera is a Director for the Acquisition of Shares.

This compliance is in respect of Regulations 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

You are requested to take note of the same on your record.

Thanking You,

Yours faithfully,

**For RAPICUT CARBIDES LIMITED**

**Kamlesh M Shinde  
(Company Secretary & Compliance Officer)**

Encl: As above.

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares  
and  
Takeovers) Regulations, 2011**

Name of the Target Company (TC) **RAPICUT CARBIDES LIMITED**  
 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **PRAGYA EQUITIES PRIVATE LIMITED  
 (ACQUIRER OF SHARES)  
 CHETAN GOPALDAS CHOLERA  
 BHARTI CHETAN CHOLERA**

Whether the acquirer belongs to Promoter/Promoter group **YES**

Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE LIMITED**

| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|--|--------|--|--|
|--|--------|--|--|

**Before the acquisition under consideration, holding of acquirer alongwith PACs of :**

|   |         |         |     |
|---|---------|---------|-----|
| a) Shares carrying voting rights  | 1029418 | 19.165% | NIL |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -       | -       | -   |
| c) Voting rights (VR) otherwise than by equity shares   | -       | -       | -   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 1029418 | 19.165% | NIL |
| e) Total (a+b+c+d)  |         |         |     |

**Details of acquisition**

|   |       |       |     |
|---|-------|-------|-----|
| a) Shares carrying voting rights <b>acquired</b>  | 78000 | 1.45% | NIL |
| b) VRs acquired /sold otherwise than by shares  | -     | -     | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -     | -     | -   |
| d) Shares in the nature of encumbrance(pledge/ lien/non-disposal undertaking/others)  | -     | -     | -   |
| e) Total (a+b+c+/-d)  | 78000 | 1.45% | NIL |

**After the acquisition, holding acquirer along with PACs of:**

|  |         |        |     |
|--|---------|--------|-----|
| a) Shares carrying voting rights   | 1107418 | 20.62% | NIL |
| b) VRs otherwise than by shares  | -       | -      | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -       | -      | -   |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)   |         |        |     |
| e) Total (a+b+c+d)   | 1107418 | 20.62% | NIL |

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).

OPEN MARKET

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc

NIL

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR /Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.

19/11/14

Equity share capital / total voting capital of the TC before the said acquisition

53712450

Equity share capital/ total voting capital of the TC after the said acquisition

53712450

Total diluted share/voting capital of the TC after the said acquisition

NIL

Authorised Signatory

Place: **MUMBAI**  
**For PRAGYA EQUITIES PVT. LTD.**

Date: **19/11/2014**

Note:

  
**Director**

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares  
and  
Takeovers) Regulations, 2011**

Name of the Target Company (TC) **RAPICUT CARBIDES LIMITED**  
 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **PRAGYA EQUITIES PRIVATE LIMITED  
(ACQUIRER OF SHARES)  
 CHETAN GOPALDAS CHOLERA  
 BHARTI CHETAN CHOLERA**

Whether the acquirer belongs to YES  
 Promoter/Promoter group

Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE LIMITED**

| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|--|--------|--|--|
|--|--------|--|--|

**Before the acquisition under consideration, holding of :**

|   |         |         |     |
|---|---------|---------|-----|
| a) Shares carrying voting rights  | 1029418 | 19.165% | NIL |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -       | -       | -   |
| c) Voting rights (VR) otherwise than by shares  | -       | -       | -   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -       | -       | -   |
| e) Total (a+b+c+d)  | 1029418 | 19.165% | NIL |

**Details of acquisition/sale**

|  |       |       |     |
|--|-------|-------|-----|
| a) Shares carrying voting rights acquired/sold   | 78000 | 1.45% | NIL |
| b) VRs acquired /sold otherwise than by shares   | -     | -     | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -     | -     | -   |
| d) Shares encumbered / invoked/released by the acquirer  | -     | -     | -   |
| e) Total (a+b+c+/-d)   | 78000 | 1.45% | NIL |

**After the acquisition/sale, holding of:**

|                                  |         |        |     |
|----------------------------------|---------|--------|-----|
| a) Shares carrying voting rights | 1107418 | 20.62% | NIL |
|----------------------------------|---------|--------|-----|

|  |         |        |     |
|--|---------|--------|-----|
| b) Shares encumbered with the acquirer   | -       | -      | -   |
| c) VRs otherwise than by shares  | -       | -      | -   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 1107418 | 20.62% | NIL |
| e) Total (a+b+c+d)   |         |        |     |

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

OPEN MARKET

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

19/11/14

Equity share capital / total voting capital of the TC before the said acquisition / sale

53712450

Equity share capital/ total voting capital of the TC after the said acquisition / sale

53712450

Total diluted share/voting capital of the TC after the said acquisition

NIL

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: **MUMBAI** For PRAGYA EQUITIES PVT. LTD.

Date: 19/11/2014

  
Director

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