



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Standalone Statement of Assets and Liabilities as on 30.09.2014


Particulars	Rs in Lakhs	
	As at year ended 30.09.2014	As at year ended 31st March, 2014
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	306.7	306.7
(b) Reserves and surplus	11,221.0	11,611.1
Sub total Share holder funds	11,527.7	11,917.8
Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Long term provisions	68.5	68.5
Sub total non current liabilities	68.5	68.5
Current liabilities		
(a) Short-term borrowings	6,251.4	7,486.0
(b) Trade payables	1,177.5	1,720.2
(c) Other current liabilities	460.0	799.4
(d) Short term provisions	87.0	125.0
Sub total current liabilities	7,975.9	10,130.6
Total Equity and liabilities	19,572.1	22,116.9
ASSETS		
Non-current assets		
(a) Fixed assets	1,830.0	1,893.7
(b) Non-current investments	10,772.7	10,772.7
(c) Deferred Tax Assets (Net)	35.0	38.5
(d) Long-term loans and advances	115.3	119.2
(e) Other Non -Current Assets	72.9	73.0
Sub total Non current assets	12,825.9	12,897.1
Current assets		
(a) Inventories	3,640.9	3,752.9
(b) Trade receivables	2,060.1	3,670.7
(c) Cash and cash equivalents	262.9	314.3
(d) Short-term loans and advances	782.3	1,481.9
Sub total current assets	6,746.2	9,219.8
Total Assets	19,572.1	22,116.9



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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE 6 MONTHS ENDED 30.09.2014

							Rs in Lacs
		3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year.	Year to date figures for current period ended 30.09.2014	Year to date figures for the previous year ended 30.09.2013	Previous year ended 31.03.2014
1	Income from operations						
	Net Sales/Income from Operations (net of excise duties)	3,213.1	2,807.3	4,353.1	6,020.4	8,769.0	17,548.5
	Other Operating Income	(0.7)	28.2	28.7	27.5	42.0	28.1
	Total Income from operations (net)	3,212.4	2,835.5	4,381.8	6,047.9	8,811.0	17,576.6
2	Expenses						
	Cost of materials consumed	213.5	185.9	997.6	399.4	1,917.3	3,006.7
	Purchase of stock in trade	452.2	216.3	362.2	668.5	678.2	1,431.0
	Changes in inventories of finished goods, work in progress and stock-in-trade	(126.5)	223.9	(383.6)	97.4	(471.2)	640.1
	Employee benefit expense	1,218.6	1,269.2	1,304.7	2,487.8	2,952.8	6,107.8
	Depreciation and amortisation expense	65.8	61.4	91.4	127.1	179.5	367.3
	Other expenses	1,027.9	627.8	1,688.3	1,655.7	2,786.4	5,086.3
	Total Expenses	2,851.5	2,584.4	4,060.6	5,435.9	8,043.0	16,639.3
	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1- 2)	360.9	251.1	321.1	612.0	768.0	937.3
3							
4	Other Income	171.0	44.0	137.9	215.1	191.4	504.4
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	531.9	295.1	459.0	827.1	959.4	1,441.7
6	Finance costs	242.0	253.6	291.7	495.5	564.9	1,169.1
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5- 6)	290.0	41.6	167.3	331.5	394.5	272.6
8	Exceptional Items	-	-	-	-	-	(788.8)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	290.0	41.6	167.3	331.5	394.5	(516.2)
10	Tax expenses	(113.3)	(16.9)	(132.0)	(130.2)	(320.8)	(406.1)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	176.7	24.6	35.3	201.4	73.7	(922.3)
12	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	(146.9)	(59.5)	(86.1)	(206.3)	(144.7)	(337.8)
14	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (11+12+13+14)	29.8	(34.8)	(50.8)	(5.0)	(71.1)	(1,260.1)
16	Paid-up equity share capital(Face Value - Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11,322.7
18(i)	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	1.0	(1.1)	(1.7)	(0.2)	(2.3)	(41.1)
	(b) Diluted	1.0	(1.1)	(1.7)	(0.2)	(2.3)	(41.1)
18(ii)	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	1.0	(1.1)	(1.7)	(0.2)	(2.3)	(41.1)
	(b) Diluted	1.0	(1.1)	(1.7)	(0.2)	(2.3)	(41.1)

See accompanying note to the financial results						
Particulars	Figures for the 3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year.	Year to date figures for current period ended 30.09.2014	Year to date figures for previous year period ended 30.09.2013	Audited figures for the previous year ended Mar'14
Particulars of Shareholding						
Public Shareholding						
- Number of Shares	840990	840990	840990	840990	840990	840990
- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42	27.42
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2225953	2225953	2,225,953	2225953	2,225,953	2225953
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%
Particulars						
3 months ended 30th September 2014						
Investors' Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					
Notes:						
1 The above results have been taken on record by the Board of Directors at their meeting held on November 11, 2014						
2 The results are available at the web site of the company viz www.revathi.in						
3 The Standalone results of the company is being published seperately.						
4 Management clarifications for auditors comments in Auditors' Report:						
a Employee benefits in respect of previous year includes Managerial remuneration of Rs. 4.6 lacs which is subject to approval of Central Government.						
Considering the market condition, manufacturing facilities pertaining to construction equipment division (CED) of the Company located at Chennai has been downsized and shifted to Coimbatore last year. Fixed Assets include Rs 1567.9 lacs held for disposal and inventory includes Rs. 712.7 lacs						
b pertaining to the said division, realisable value of which and consequential implication thereof are presently not ascertainable.						
Prior period figures include full year operation of CED restructred during last year as per the note 4 above and also the company has retired from the partnership of Renaissance Construction Technologies India LLP with effect from 31 st December 2013 and thereafter these are not comparable with the figures of current quarter. Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever						
5 applicable.						
Date: 11.11.2014				For and on behalf of the Board		
Place: Coimbatore						
				(S.Hariharan)		
				Whole-time Director		



REVATHI EQUIPMENT LIMITED

Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Consolidated Statement of Assets and Liabilities as on 30.09.2014

Rs in Lakhs

Particulars	As at (current half year end) 30.09.2014	As at (previous year ended) 31.03.2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	306.7	306.7
(b) Reserves and surplus	11024.2	11337.1
Sub total - Share holders' funds	11330.9	11643.8
2 Minority Interest	1745.6	1527.3
3 Non-current liabilities		
(a) Long-term borrowings	1082.6	882.7
(b) Long term provisions	488.7	425.1
Sub total - non current liabilities	1571.3	1307.9
-4 Current liabilities		
(a) Short-term borrowings	6299.7	7732.3
(b) Trade payables	1290.6	1840.3
(c) Other current liabilities	3759.0	3769.5
(d) Short term provisions	101.2	255.9
Sub total current liabilities	11450.5	13597.9
Total Equity and liabilities	26098.3	28076.8
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8282.4	8329.1
(b) Non-current investments	7.0	7.0
(c) Deferred tax assets (Net)	166.8	170.3
(d) Long-term loans and advances	179.4	183.1
(e) Other Non-Current Assets	255.9	139.7
Sub total Non current assets	8891.5	8829.3
2 Current assets		
(a) Current investments	50.0	1117.6
(b) Inventories	6557.1	6285.5
(c) Trade receivables	5120.2	7022.4
(d) Cash and cash equivalents	582.7	943.3
(e) Short-term loans and advances	3900.8	3698.6
(f) Other current assets	996.0	180.2
Sub total current assets	17206.8	19247.5
Total Assets	26098.3	28076.8