

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC0000447)

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125, Email-info@rubymills.com , Website :-www.rubymills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

SR NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE SIX MONTHS ENDED		FOR THE YEAR	
		30-Sep-14	30-Jun-14	30-Sep-14	30-Sep-13	30-Sep-14	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a. Net Sales/Income From Operations						
	-Sales (Net of Excise Duty)	4,483	4,319	3,948	8,802	7,085	15,347
	-License Fees	826	798	825	1,624	1,652	3,309
		29	21	12	50	23	107
	b. Other Operating Income						
	Total Income From Operations (a+b)	5,338	5,138	4,785	10,476	8,760	18,763
2	Expenses						
	a. Cost of Materials Consumed	1,362	1,162	1,649	2,524	2,723	5,253
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(86)	241	(451)	155	(500)	(667)
	c. Employee Benefits Expense	409	364	381	773	736	1,552
	d. Depreciation and Amortisation Expense	470	518	579	988	1,128	2,256
	e. Other Expenses						
	Stores, Spares and Color Chemicals Consumption	503	542	527	1,045	918	2,096
	Power, Fuel and Water Consumption	555	861	725	1,416	1,341	2,804
	Exchange Loss (Net)	-	#	41	#	97	94
	Others	679	599	654	1,278	1,128	2,356
	Total Expenses	3,892	4,287	4,105	8,179	7,571	15,744
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,446	851	680	2,297	1,189	3,019
4	Other Income	305	2,924	375	3,229	944	3,917
5	Profit/ (Loss) before Finance costs and Exceptional Items (3+4)	1,751	3,775	1,055	5,526	2,133	6,936
6	Finance costs	362	336	410	698	817	1,882
7	Profit after Finance costs but before Exceptional Items (5-6)	1,389	3,439	645	4,828	1,316	5,054
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax	1,389	3,439	645	4,828	1,316	5,054
10	Tax Expense						
	a. Current Tax	231	969	135	1,200	276	1,100
	b. Deferred Tax	(25)	(162)	(15)	(187)	(37)	(251)
	c. Taxation of earlier years	-	-	-	-	-	(285)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,183	2,632	525	3,815	1,077	4,490



12	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-)	418	418	418	418	418	418	418	418	418
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	27,542
14	Earnings Per Share (Face Value of Share: ₹ 5/-)	14.15	31.48	6.28	45.63	12.88	53.70	53.70	53.70	53.70
	Earnings Per Share (after extraordinary items)	14.15	31.48	6.28	45.63	12.88	53.70	53.70	53.70	53.70
A	PARTICULAR OF SHAREHOLDING									
1	Public Shareholding	2,096,640	2,096,640	2,096,640	2,096,640	2,096,640	2,096,640	2,096,640	2,096,640	2,096,640
	-Number of Shares	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
	-Percentage of Public Shareholding									
2	Promoters and Promoter group									
	Shareholding									
	a) Pledged / Encumbered									
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total Share Capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered									
	-Number of Shares	6,263,360	6,263,360	6,263,360	6,263,360	6,263,360	6,263,360	6,263,360	6,263,360	6,263,360
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100%	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
B	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Notes:

#Amount less than ₹ 1 Lac - ₹ 10,575

##Amount less than ₹ 1 Lac - ₹ 11,746



1. **The Statement of Assets and Liabilities:**

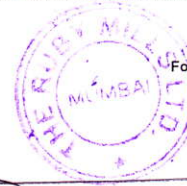
(₹ In lakhs)

Particulars	As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	418	418
b. Reserves and Surplus	31,232	27,542
	31,650	27,960
2. Non-Current Liabilities		
a. Long-term Borrowings	31,913	33,356
b. Deferred Tax Liabilities (Net)	514	765
c. Other Long-term Liabilities	2,308	2,080
d. Long-term Provisions	13	20
	34,748	36,221
3. Current Liabilities		
a. Short-term Borrowings	1,928	2,643
b. Trade Payables	1,724	1,925
c. Other Current Liabilities	33,270	33,582
d. Short-term Provisions	863	519
	37,785	38,669
TOTAL	104,183	102,850
B. ASSETS		
1. Non-current Assets		
a. Fixed Assets	18,945	19,908
b. Non-current Investments	#	#
c. Long-term Loans and Advances	47,108	47,145
d. Other Non-current Assets	Nil	1
	66,053	67,054
2. Current Assets		
a. Inventories	3,900	4,163
b. Trade Receivables	1,988	2,374
c. Cash and Bank Balances	2,892	318
d. Short-term Loans and Advances	27,196	27,125
e. Other Current Assets	2,154	1,815
	38,130	35,795
TOTAL	104,183	102,849

#Amount less than ₹ 1 Lac - ₹ 48,962.

- The operations of the Company relate to only two segments viz., textile and real estate.
- The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2014.
- The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- Other Income includes consideration for the grant of Development Rights on part of Land at Dadar.
- Finance Costs shown above is Net of Interest Subsidy on TUFS Loans.
- Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act 2013. Accordingly, the carrying amount, net of residual value, as on that date has been depreciated over the reversed remaining useful lives of the assets. As a result, the charge for depreciation is lower by 102.85 lakh and ₹ 147.57 lakh for the quarter ended and six months ended September 30, 2014 respectively. Further, an amount of ₹ 124.87 lakh (net of deferred tax of ₹ 64.30 lakh) has been adjusted against General Reserve, being the carrying amount of assets after retaining residual value, in case where the remaining useful lives have been completed.
- Previous quarter/ year figures have been regrouped, recast and reclassified wherever necessary to compare with the current quarter/year classification.

PLACE : Mumbai
DATED : November 14, 2014



For THE RUBY MILLS LIMITED

B. M. SHAH
JT. MANAGING DIRECTOR

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone--91-22-24387800/30997800, Fax--91-22-24378125,Email-info@rubymills.com , Website --www.rubymills.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

Sr.no.	Particulars	FOR THE QUARTER ENDED						FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
		30-Sep-14		30-Jun-14		30-Sep-13		30-Sep-14		31-Mar-14	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue	4,511	4,340	3,960	8,852	7,108	15,454				
	Textiles	826	798	825	1,624	1,652	3,309				
	Real Estate	5,337	5,138	4,785	10,476	8,760	18,763				
	Total										
	Less : Inter Segment Revenue										
	Net Sales/Income from Operations	5,337	5,138	4,785	10,476	8,760	18,763				
2	Segment Results										
	[Profit(+) / Loss(-) before tax and interest from each segment]										
	Textiles	734	162	(115)	894	(443)	181				
	Real Estate	713	689	795	1,403	1,632	2,838				
	Unallocated	304	2,924	375	3,229	944	3,917				
	Total	1,751	3,775	1,055	5,526	2,133	6,936				
	Less : (i) Interest	362	336	410	698	817	1,882				
	(ii) Other Un-allocable										
	Expenditure net off unallocable income	1,389	3,439	645	4,828	1,316	5,054				
	Total Profit/ (Loss) Before Tax										
3	Capital Employed										
	(Segment Assets- Segment Liabilities)										
	Textiles	15,238	15,418	16,927	15,238	16,927	16,785				
	Real Estate	2,061	2,112	1,242	2,061	1,242	2,635				
	Unallocated	14,351	12,937	6,573	14,351	6,573	8,540				
	Total	31,650	30,467	24,742	31,650	24,742	27,960				

(₹ In lakhs)



For THE RUBY MILLS LIMITED

(Signature)

B. M. SHAH

PLACE : Mumbai
DATED : November 14, 2014

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.) A.A.AGRAWAL (Ms.)
 A.B.AGRAWAL

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E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

REVIEW REPORT TO
The Board of Directors,
THE RUBY MILLS LIMITED
Ruby House,
J.K. Sawant Marg, Dadar,
MUMBAI – 400 028

We have reviewed the accompanying statement of unaudited financial results of THE RUBY MILLS LIMITED ("the Company") for the quarter and six months ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on November 14, 2014. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and six months ended September 30, 2014, read with the notes thereon, prepared in accordance with applicable accounting standards (notified under the Companies Act, 1956, read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013), and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATED : November 14, 2014



For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W


PARESH H. CLERK
Partner
Membership No. 36148



The Ruby Mills Ltd.

Ref. No. 1124/2014-JS/RM-125

14th November, 2014

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) BSE Ltd. P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001. Code: 503169
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Dear Sir/Madam,

Sub.: Outcome of Board Meeting-14th November, 2014

This is to inform you that the Board of Directors of the Company at their Meeting held today have approved the Financial Results for the second quarter and half year ended 30th September, 2014. In compliance with the provisions of Clause 20 and Clause 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results together with Limited Review Report for the second quarter ended 30th September, 2014.

The Board of Directors of the Company has also appointed Shri Deepak R. Shah (DIN-06954206) as an Independent Additional Director of the Company after considering recommendation of Nomination and Remuneration Committee of the Company w.e.f. 14th November, 2014.

As required under the provisions of Clause 20 of the Listing Agreement, please find detailed below the following information:-

(Rs. in lacs)

Symbol NSE BSE		RUBYMILLS 503169
From Date		01-JUL-2014
To Date		30-SEP-2014
Result Type		Unaudited
Period Type		Quarterly
Cumulative / Non Cumulative		Cumulative
1	Net Sales/Income from Operations	5,338
2	Other Income	305
	Total Income (1+2)	5,643

REGD. OFFICE : Ruby House, J. K. Sawant Marg, Dadar (West), Mumbai - 400 028.

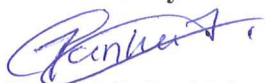
Phone : +91-22-24387800 / 30997800 • Fax: +91-22-2437 8125 • E-mail : info@rubymills.com • Website : www.rubymills.com

(CIN : L17120MH1917PLC000447)

3	Expenditure	
	a. Changes in Inventories of finished goods, work-in-progress and stock in trade	-86
	b. Consumption of raw materials	1,362
	c. Employees cost	409
	d. Depreciation	470
	e. Other expenditure	
	• Stores, Spares and color Chemicals Consumption	503
	• Power, Fuel and water consumption	555
	• Others	679
	f. Total	3,892
	(Any item exceeding 10% of the total expenditure shown separately)	
4	Interest	362
5	Exceptional items	-
6	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	1,389
7	Tax expense	206
8	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (6-7)	1,183
9	Extraordinary Items	-
10	Net Profit(+)/ Loss(-) for the period	1,183
11	Paid-up equity share capital (Face Value of the Share shall be indicated)	418
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	27,542
13	Earnings Per Share (EPS)	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	14.15
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	14.15

This is for your information and record please.

Yours truly,
For **The Ruby Mills Limited**



Pankaj J. Parkhiya
Company Secretary

Encl.:- as above