

**S.R. INDUSTRIES LIMITED**  
Regd. Office : F-110, Industrial Area, Phase VII, Mohali (Pb.)

UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30-09-2014

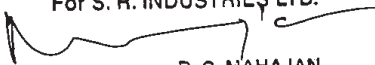
Particulars	Rs. In Lacs					
	3 Months ended (30-09-2014)	3 Months ended (30-06-2014)	3 Months ended (30-09-2013)	Half Year ended (30-09-2014)	Half Year ended (30-09-2013)	Year ended (31-03-2014)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales	1288.97	1227.43	1423.85	2516.40	2417.04	4607.37
Gross Sales	1288.97	1227.43	1433.69	2516.40	2426.88	4682.65
Less : Inter Unit Transferred/return	0.00	0.00	9.84	0.00	9.84	75.28
Excise Duty	0.00	0.00	0.00			0.00
2 Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
3 Total Operating Income	1288.97	1227.43	1423.85	2516.40	2417.04	4607.37
4 Expenditure :						
a Increase/decrease in stock in trade and work in progress	(92.76)	(48.57)	(13.99)	(141.43)	(157.24)	(187.46)
b Consumption of raw materials	862.95	763.07	898.00	1626.02	1550.36	2774.49
c Finished Goods Purchases	0.00	0.00	0.00	0.00	0.00	0.00
d Power & Fuel	32.63	34.23	45.29	66.86	82.53	179.11
e Staff Cost	217.49	217.12	181.48	434.61	332.63	652.17
f Depreciation & Amortisation	34.49	34.08	35.10	68.57	69.57	139.43
g Other Expenditure	52.09	31.89	76.71	83.98	208.98	372.25
h Total Expenditure	1106.89	1031.72	1222.59	2138.61	2086.83	3829.99
5 <u>Profit/(Loss) from Operations before Other Income, Interest and Finance Charges &amp; Exceptional Items</u>	182.08	195.71	201.26	377.79	330.21	677.38
6 Other Income	0.00	0.05	0.22	0.05	6.36	20.37
7 <u>Profit/(Loss) before interest and Finance charges and Exceptional Items</u>	182.08	195.76	201.48	377.84	336.57	697.75
8 Interest/ Finance Charges	167.33	171.12	159.24	338.45	323.64	686.29
9 <u>Profit/(Loss) from Ordinary Activities before Exceptional Items &amp; Tax</u>	14.75	24.64	42.24	39.39	12.93	11.46
10 Exceptional Items	0.23	0.00	0.00	0.23	0.00	3.28
11 <u>Profit/(Loss) from Ordinary Activities before tax</u>	14.98	24.64	42.24	39.62	12.93	14.74
12 Tax expense						0.00
13 Extraordinary Items						0.00
14 <u>Net Profit/(Loss)</u>	14.98	24.64	42.24	39.62	12.93	14.74
15 Paid-up equity share capital	1388.82	1388.82	1388.82	1388.82	1388.82	1388.82
16 Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
17 Earnings Per Share (Rs.)	0.11	0.18	0.30	0.29	0.09	0.11
18 Public Shareholding						
- No. of shares	8712875	8712875	8761625	8712875	8761625	8712875
- Percentage of shareholding	62.61	62.61	62.96	62.61	62.96	62.61
19 Promoters & promoter Group Shareholding						
a Pledged/Encumbered						
No. of shares	2220000	2220000	2220000	2220000	2220000	2220000
Percentage of shares (as a % of the total Shareholding of Promoters & Promoter Group)	42.67	42.67	43.07	42.67	43.07	42.67
Percentage of shares (as a % of the total Share Capital of Company)	15.95	15.95	15.95	15.95	15.95	15.95
b Non-encumbered						
No. of shares	2983125	2983125	2934375	2983125	2934375	2983125
Percentage of shares (as a % of the total Shareholding of Promoters & Promoter Group)	57.33	57.33	56.93	57.33	56.93	57.33
Percentage of shares (as a % of the total Share Capital of company)	21.44	21.44	21.09	21.44	21.09	21.44

Notes :-

- 1 No complaint was pending at the beginning and at the end of the quarter ended September 30, 2014.
- 2 The above result have been taken on record by the Board of Directors in their meeting held on November 10, 2014.
- 3 The provision, if any for the deferred tax liability will be made at the year end.
- 4 The Limited Review by the Auditors as required Clause 41 of the Listing Agreement has been carried out.
- 5 The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Place : Mohali  
Date : 10.11.2014

For S. R. INDUSTRIES LTD.

  
R. C. MAHAJAN  
Managing Director

## ANNEXURE - IX

## Clause 41 of the Listing Agreement For Companies

Standalone Statement of Assets and Liabilities		Rs.in Lacs	
		As at (current period ended) 30/09/2014 (6 months) Unaudited	As at (previous year ended) 31/03/2014 Audited
	<b>Particulars</b>		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	2848.82	2848.82
	(b) Reserves and surplus	(2468.38)	(2508.00)
	(c) Money received against share warrants		
	<b>Sub-total-Shareholders' funds</b>	<b>380.44</b>	<b>340.82</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority Interest</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2077.20	2251.18
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	<b>Sub-total-Non-current liabilities</b>	<b>2077.20</b>	<b>2251.18</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1716.23	1633.13
	(b) Trade payables	1258.63	1256.37
	(c) Other current liabilities	616.62	535.82
	(d) Short-term provisions	0.00	0.00
	<b>Sub-total-Non-current liabilities</b>	<b>3591.48</b>	<b>3425.32</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6049.12</b>	<b>6017.32</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	2466.81	2531.34
	(b) Goodwill on consolidation		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets (capital work in progress)		
	<b>Sub-total-Non-current assets</b>	<b>2466.81</b>	<b>2531.34</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	1437.38	1461.28
	(c) Trade receivables	1449.04	1475.42
	(d) Cash and cash equivalents	61.49	64.99
	(e) Short-term loans and advances	634.40	484.29
	(f) Other current assets		
	<b>Sub-total-current assets</b>	<b>3582.31</b>	<b>3485.98</b>
	<b>TOTAL - ASSETS</b>	<b>6049.12</b>	<b>6017.32</b>

For S. R. INDUSTRIES LTD.


  
R. C. MAHAJAN  
Managing Director



**KANSAL SINGLA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(SINCE 1983)

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### INDEPENDENT AUDITORS' REVIEW REPORT

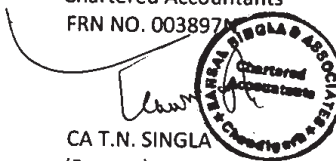
TO  
THE BOARD OF DIRECTORS OF  
S.R.INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial Results ('the Statement') of S.R.INDUSTRIES LIMITED ("the Company") for the Quarter and Six Month ended 30<sup>th</sup> September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES  
Chartered Accountants  
FRN NO. 003897A



CA T.N. SINGLA  
(Partner)  
(Membership No. 082298)

Place: CHANDIGARH  
DATE: 10<sup>th</sup> November 2014