

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

Part I - Statement of Un-audited Financial Results for the quarter & half year ended September 30, 2014 (In Lac)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2014 (Reviewed)	30.06.2014 (Reviewed)	30.09.2013 (Reviewed)	30.09.2014 (Reviewed)	30.09.2013 (Reviewed)	31.03.2014 (Audited)
1. Income from Operations						
a) Net Income from Operations	458.83	475.55	502.94	934.38	1,013.94	1986.77
b) Other Operating Income	1.91	1.26	1.99	3.17	3.72	7.51
Total Income from Operations	460.74	476.81	504.93	937.55	1017.66	1994.28
2. Expenses						
a) Interest Expenses	265.72	272.44	307.18	538.16	619.69	1194.06
b) Employee Benefit Expenses	67.68	69.76	74.50	137.34	167.68	308.80
c) Depreciation and Amortization	2.00	2.01	4.37	4.01	8.60	13.19
d) Other Expenses	55.43	54.83	82.51	110.26	134.70	239.97
Total Expenses	390.73	399.04	448.64	789.77	930.67	1766.02
3. Profit from operations before other income, and exceptional items (1-2)	70.01	77.77	66.39	147.78	86.99	238.26
4. Other Income	19.28	12.65	33.52	31.93	66.90	116.58
5. Profit from ordinary activities before exceptional items (3+4)	89.29	90.42	89.91	179.71	153.89	354.84
6. Exceptional Items	-	-	-	-	-	-
7. Profit from Ordinary Activities before tax	89.29	90.42	89.91	179.71	153.89	354.84
8. Tax expenses	28.96	29.34	23.36	58.30	38.46	90.74
9. Not Profit from Ordinary Activities after tax (7-8)	60.33	61.08	66.55	121.41	116.43	264.10
10. Extraordinary Items (net of Tax expenses - Nil)	-	-	-	-	-	-
11. Net Profit for the period (9-10)	60.33	61.08	66.55	121.41	116.43	264.10
12. Paid-up Equity Share Capital (Face value ` 10/- per share)	700.00	700.00	700.00	700.00	700.00	700.00
13. Reserve excluding Revaluation Reserves	-	-	-	-	-	2,503.12
14. Earning Per Share (EPS) (*)						
a) Basic and diluted EPS before extraordinary items (not annualized)	0.86	0.87	0.95	1.73	1.65	3.77
b) Basic and diluted EPS after extraordinary items (not annualized)	0.86	0.87	0.95	1.73	1.65	3.77

Part II - Select Information for the half year ended September 30, 2014

Particulars	Quarter ended			Year ended		
	30.09.2014 (Reviewed)	30.06.2014 (Reviewed)	30.09.2013 (Reviewed)	30.09.2014 (Reviewed)	30.09.2013 (Reviewed)	31.03.2014 (Audited)
A. Particulars of Shareholding						
1 Public Shareholding						
- Number of shares	20,05,413	20,05,413	20,05,413	20,05,413	20,05,413	20,05,413
- Percentage of shareholding	28.65%	28.65%	28.65%	28.65%	28.65%	28.65%
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	49,94,587	49,94,587	49,94,587	49,94,587	49,94,587	49,94,587
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	71.35%	71.35%	71.35%	71.35%	71.35%	71.35%

B. Investors complaints status as at 30.09.2014

Pending as at 01.07.2014	Received during the quarter	Resolved during the quarter	Pending as at 30.09.2014
NIL	NIL	NIL	NIL

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered & Corporate Office : Sahara India Sadan, 2A Shakespeare Sarani, Kolkata - 700 071, INDIA
 Ph : +91 33 22829067 / 9075 / 0811 / 0786, Fax : +91 33 2282 9271, E-mail : info.saharahousingfina@gmail.com
 Website : www.saharahousingfina.com, CIN No. : L18100WB1991PLC099782



Statement of Assets & Liabilities as on September 30, 2014

(In Lacs)

Particulars	As at	
	30.09.2014 (Reviewed)	31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
a) Share Capital	700.00	700.00
b) Reserve & Surplus	2,367.36	2,503.12
Sub-total Shareholders' funds	3,067.36	3,203.12
2. Non-Current Liabilities		
a) Long Term Borrowings	13,191.49	13,256.41
b) Long Term Provisions	21.62	21.10
c) Deferred Tax Liabilities	195.11	-
Sub-total Non-Current Liabilities	13,408.22	13,277.61
3. Current Liabilities		
a) Trade Payable	31.13	35.40
b) Other Current Liabilities	882.54	1,011.66
c) Short Term Provisions	7.36	5.64
Sub-total Current Liabilities	921.03	1,053.00
TOTAL EQUITY AND LIABILITIES	17,396.61	17,533.63
B. ASSETS		
Non Current Assets		
a) Fixed Assets		
Tangible Assets	63.38	70.26
b) Non-Current Investments	8.71	8.71
c) Deferred Tax Assets	-	65.97
d) Non-Current Loan Assets	14,728.67	15,610.73
e) Long Term Loans & Advances	25.65	26.42
Sub-total Non-Current Assets	14,826.41	16,782.09
Current Assets		
a) Current Loan Assets	825.81	516.22
b) Trade Receivables	48.84	28.50
c) Cash and Bank Balances	1,561.78	1,106.90
d) Short Term Loans & Advances	72.01	65.74
e) Other Current Assets	61.78	34.18
Sub-total Current Assets	2,570.20	1,751.54
TOTAL ASSETS	17,396.61	17,533.63

Notes :

- Segment reporting - N/A, as the company is engaged in housing finance business only.
- Figures for the previous year has been regrouped and recast wherever necessary to conform to the current year's classification.
- Pursuant to the Companies Act, 2013 ("the Act"), the Company has, during the quarter & half year ended September 30, 2014, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 8 (b) of the Schedule II, an amount of ₹ 1.94 Lacs (net of deferred tax of ₹ 0.93 Lacs) have been adjusted to general reserve.
- In accordance with the advice of the National Housing Bank, the Company has recognised deferred tax liability (DTL) on the Special Reserve created and maintained under section 36 (1) (vii) of the Income Tax Act, 1961 (Special Reserve). The DTL amounting to ₹ 255.23 Lacs on Special Reserve upto March 31, 2014 has been adjusted against the Reserves & Surplus and an amount of ₹ 12.39 Lacs on Special Reserve transferred during the quarter charged to Statement of Profit and Loss.
- All accounting policies are consistently followed and the financials are drawn as per applicable Accounting Standards.
- The limited review by the Statutory Auditors for the quarter as required under clause 41 of the listing agreement has been completed and the related Report is being forwarded to the Stock Exchange.
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 13, 2014.

Place : Kolkata
Dated: November 13, 2014



(Rano) Dasgupta
DIRECTOR



CHATURVEDI & CO.
Chartered Accountants

405 CHIRANJIV TOWER, 43 NEHRU PLACE, NEW DELHI-110019
Phones: 26432388 / 26463013 / 26284488 Fax: 26467586
E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

LIMITED REVIEW REPORT

To

The Board of Directors
SAHARA HOUSINGFINA CORPORATION LIMITED

We have reviewed the accompanying unaudited financial results of **SAHARA HOUSINGFINA CORPORATION LIMITED** for the quarter and six months ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
November 13, 2014



For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No.302137E


PANKAJ CHATURVEDI
Partner
Membership No. 091239