



SURI & CO.,
CHARTERED ACCOUNTANTS

Offices :
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Chevaliar Sivaji Ganesan Road,
(South Boag Road), Thyagarayanagar,
Chennai - 600 017.

To
THE BOARD OF DIRECTORS
SAKSOFT LIMITED
SP INFOCITY
NO.40, Dr. MGR Salai, Kandanchavadi
Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE SECOND QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014

We have reviewed the accompanying statement of un-audited financial results of, SAKSOFT LIMITED, SP Infocity, No.40, Dr. MGR Salai, Kandanchavadi, Perungudi, Chennai-600096, for the quarter and half year ended 30th SEPTEMBER 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 3rd November 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 03-11-2014



FOR SURI & CO
CHARTERED ACCOUNTANTS
Firm Regn No. 004283S


S GANESAN
Partner
Memb No. 018525



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To
THE BOARD OF DIRECTORS
SAKSOFT LIMITED
SP INFOCITY
NO.40, Dr. MGR Salai, Kandanchavadi
Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE SECOND QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014

We have reviewed the accompanying statement ("the statement") of un-audited financial results of, SAKSOFT LIMITED ("the company") and the subsidiary companies as listed in Note 6 of the accompanying statement (collectively "the group"), for the quarter and half year ended 30th SEPTEMBER 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 03-11-2014



FOR SURI & CO
CHARTERED ACCOUNTANTS

Firm Regn No. 0042835

S GANESAN
Partner

Memb No. 018525

SAKSOFT LIMITED

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096

Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Six Months Ended 30/09/2014

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Six Months ended 30.09.2014	Six Months ended 30.09.2013	Year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
a. Net sales/Income from Operations	5,821.00	5,690.87	5,990.63	11,511.87	11,252.61	22,437.01
b. Other Operating Income	-	-	-	-	-	-
Total Income	5,821.00	5,690.87	5,990.63	11,511.87	11,252.61	22,437.01
2. Expenses						
a. Employee benefits expense	2,372.94	2,372.57	2,528.66	4,745.51	4,836.71	9,544.08
b. Depreciation and amortisation expense	33.91	43.32	32.01	77.23	62.00	163.07
c. Other expenses	2,837.66	2,786.75	2,796.52	5,624.41	5,257.58	10,546.21
Total Expenses	5,244.51	5,202.64	5,357.19	10,447.15	10,156.29	20,253.36
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	576.49	488.23	633.44	1,064.72	1,096.32	2,183.65
4. Other Income	52.18	17.29	86.18	69.47	104.55	108.20
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	628.67	505.52	719.62	1,134.19	1,200.87	2,291.85
6. Finance Costs	105.16	82.00	108.06	187.16	208.48	397.18
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	523.51	423.52	611.56	947.03	992.39	1,894.67
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	523.51	423.52	611.56	947.03	992.39	1,894.67
10. Tax Expense	149.95	83.49	165.01	233.44	213.97	400.52
11. Net Profit from ordinary activities after tax (9-10)	373.56	340.03	446.55	713.59	778.42	1,494.15
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	373.56	340.03	446.55	713.59	778.42	1,494.15
14. Paid-up Equity Share Capital of Rs.10/- each	1,033.00	1,023.50	1,016.50	1,033.00	1,016.50	1,023.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	9,367.08
16.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	3.84	3.51	4.74	7.35	8.10	15.54
b) Diluted	3.59	3.28	4.48	6.87	7.66	14.62
(not annualised)	(not annualised)	(not annualised)	(not annualised)			
(ii)Earnings Per Share (in Rs) after extraordinary items						
a) Basic	3.84	3.51	4.74	7.35	8.10	15.54
b) Diluted	3.59	3.28	4.48	6.87	7.66	14.62
(not annualised)	(not annualised)	(not annualised)	(not annualised)			
See Accompanying Notes to the financial results						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding*						
Number of Shares	27,18,700	26,23,700	25,53,700	27,18,700	25,53,700	26,23,700
Percentage of Shareholding	26.32%	25.63%	25.12%	26.32%	25.12%	25.63%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	76,11,300	76,11,300	76,11,300	76,11,300	76,11,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	73.68%	74.37%	74.88%	73.68%	74.88%	74.37%
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)						
Results of Standalone financial statements						
Total income	1,198.75	1,084.67	1,180.44	2,283.42	2,147.29	4,393.89
Profit / (Loss) before taxes	262.45	155.69	281.33	418.14	432.70	775.22
Profit / (Loss) after taxes	172.45	105.69	180.34	278.14	298.72	547.87

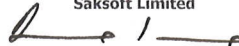


(Rs. in Lakhs)

Consolidated Statement of Assets and Liabilities	As at 30.09.14	As at 31.03.14
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,033.00	1,023.50
(b) Reserves and surplus	10,170.52	9,367.08
Sub-total - Shareholders' funds	11,203.52	10,390.58
Non-current liabilities		
(a) Long-term borrowings	2,098.80	2,729.57
(b) Long-Term Provisions	117.42	100.33
Sub-total - Non-current liabilities	2,216.22	2,829.90
Current liabilities		
(a) Short-term borrowings	710.95	482.88
(b) Trade payables	2,647.36	2,513.59
(c) Other current liabilities	2,333.77	2,170.76
(d) Short-term provisions	728.40	628.91
Sub-total - Current liabilities	6,420.48	5,796.14
TOTAL - EQUITY AND LIABILITIES	19,840.22	19,016.62
B. ASSETS		
Non-current assets		
(a) Fixed assets	170.69	213.04
(b) Goodwill on consolidation	10,827.07	10,763.62
(c) Deferred tax assets (net)	153.74	143.74
(d) Long-term loans and advances	110.21	97.35
(e) Other Non-current Assets	131.15	-
Sub-total - Non-current assets	11,392.86	11,217.75
Current assets		
(a) Current investments	50.51	135.91
(b) Trade receivables	4,587.05	4,921.02
(c) Cash and bank balances	2,118.06	919.51
(d) Short-term loans and advances	1,489.44	1,711.83
(e) Other current assets	202.30	110.60
Sub-total - Current assets	8,447.36	7,798.87
TOTAL - ASSETS	19,840.22	19,016.62

Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 03, 2014 .
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com
- The results of Quarter and six months ended September 30, 2013 have been revised to give effect to the order of the Hon'ble High Court of Madras dated July 17, 2014 amalgamating Synetairos Technologies Limited, a wholly owned subsidiary of the Company with itself with effect from 01.04.2013
- Depreciation for the Quarter and Six months ended September 30, 2014 has been charged as per the revised requirement under Schedule II of the Companies Act, 2013 with effect from April 1, 2014. Accordingly the depreciation recognised in the opening balance of retained earnings is Rs.4.94 lakhs and depreciation for the Quarter ended September 30, 2014 is in excess by Rs. 2.97 lakhs.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft FR France and Saksoft GmbH Germany) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The above results have been subject to a limited review by the statutory auditors of the Company.
- Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

By order of the Board
Saksoft Limited


Aditya Krishna
Managing Director
Place: Chennai
Date: November 03, 2014

SAKSOFT LIMITED
 Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
 Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2014

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Six months ended 30.09.2014	Six months ended 30.09.2013	Year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net sales/Income from Operations	1,198.75	1,084.67	1,180.44	2,283.42	2,147.29	4,393.89
b. Other Operating Income	-	-	-	-	-	-
Total Income	1,198.75	1,084.67	1,180.44	2,283.42	2,147.29	4,393.89
2. Expenses						
a. Employee benefits expense	552.39	570.62	581.56	1,123.01	1,144.94	2,197.94
b. Depreciation and amortisation expense	27.84	37.39	35.12	65.23	68.79	139.57
c. Other expenses	318.02	285.33	316.92	603.35	602.62	1,210.90
Total Expenses	898.25	893.34	933.60	1,791.59	1,816.35	3,548.41
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	300.50	191.33	246.84	491.83	330.94	845.48
4. Other Income	55.49	29.75	104.44	85.24	240.22	193.65
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	355.99	221.08	351.28	577.07	571.16	1,039.13
6. Finance Costs	93.54	65.39	69.95	158.93	138.46	263.91
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	262.45	155.69	281.33	418.14	432.70	775.22
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	262.45	155.69	281.33	418.14	432.70	775.22
10. Tax Expense	90.00	50.00	100.99	140.00	133.98	227.35
11. Net Profit from ordinary activities after tax (9-10)	172.45	105.69	180.34	278.14	298.72	547.87
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	172.45	105.69	180.34	278.14	298.72	547.87
14. Paid-up Equity Share Capital of Rs.10/- each	1,033.00	1,023.50	1,016.50	1,033.00	1,016.50	1,023.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	4,353.24
16. (i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	1.77	1.09	1.88	2.86	3.11	5.70
b) Diluted	1.66	1.02	1.78	2.68	2.94	5.36
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	1.77	1.09	1.88	2.86	3.11	5.70
b) Diluted	1.66	1.02	1.78	2.68	2.94	5.36
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
See Accompanying Notes to the financial results						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding*						
Number of Shares	27,18,700	26,23,700	25,53,700	27,18,700	25,53,700	26,23,700
Percentage of Shareholding	26.32%	25.63%	25.12%	26.32%	25.12%	25.63%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	76,11,300	76,11,300	76,11,300	76,11,300	76,11,300	76,11,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	73.68%	74.37%	74.88%	73.68%	74.88%	74.37%

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)



(Rs. in Lakhs)

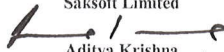
Standalone Statement of Assets and Liabilities	As at 30.09.14	As at 31.03.14
A. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,033.00	1,023.50
(b) Reserves and surplus	4,659.03	4,353.24
Sub-total - Shareholders' funds	5,692.03	5,376.74
Non-current liabilities		
(a) Long-term borrowings	1,821.64	2,211.20
(b) Long-Term Provisions	121.43	100.40
Sub-total - Non-current liabilities	1,943.07	2,311.60
Current liabilities		
(a) Short-term borrowings	36.19	195.00
(b) Trade payables	193.11	180.29
(c) Other current liabilities	99.26	159.85
(d) Short-term provisions	425.01	424.10
Sub-total - Current liabilities	753.57	959.24
TOTAL - EQUITY AND LIABILITIES	8,388.67	8,647.58
B. ASSETS		
Non-current assets		
(a) Fixed assets	142.18	181.40
(b) Non-current Investments	6,115.43	6,246.68
(c) Deferred tax assets (net)	153.74	143.74
(d) Long-term loans and advances	81.60	62.71
(e) Other Non-current Assets	131.15	-
Sub-total - Non-current assets	6,624.10	6,634.53
Current assets		
(a) Current investments	50.01	135.91
(b) Trade receivables	1,165.60	1,492.84
(c) Cash and cash equivalents	300.77	49.95
(d) Short-term loans and advances	227.80	317.25
(e) Other current assets	20.39	17.10
Sub-total - Current assets	1,764.57	2,013.05
TOTAL - ASSETS	8,388.67	8,647.58

Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 03, 2014
- The results of Quarter and six months ended September 30, 2013 have been revised to give effect to the order of the Hon'ble High Court of Madras dated July 17, 2014 amalgamating Synetairos Technologies Limited, a wholly owned subsidiary of the Company with itself with effect from 01.04.2013
- Depreciation for the Quarter and Six months ended September 30, 2014 has been charged as per the revised requirement under Schedule II of the Companies Act, 2013 with effect from April 1, 2014. Accordingly the depreciation recognised in the opening balance of retained earnings is Rs.4.94 lakhs and depreciation for the Quarter ended September 30, 2014 is in excess by Rs. 2.97 lakhs.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The above results have been subject to a limited review by the statutory auditors of the Company.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place : Chennai
Date : November 03, 2014



By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director