

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at www.salora.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

S.No.	Particulars	Quarter Ended (Unaudited)			Six Months Ended (Unaudited)		Year Ended (Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Rs. In Lacs)					
PART-I							
1	Income from Operations:						
(a)	Sales (Net)	5,736.87	10,069.14	10,079.25	15,806.01	20,171.12	39,320.83
(b)	Services	263.37	115.08	101.27	378.45	155.80	220.57
(c)	Other Operating Income	6.77	7.19	1.25	13.96	21.21	122.64
	Total Income from Operations	6,007.01	10,191.41	10,181.77	16,198.42	20,348.13	39,664.04
2	Expenditure						
a)	Cost of Materials Consumed	814.46	368.19	517.83	1,182.65	934.06	2,132.41
b)	Purchases of Stock in Trade	4,850.66	8,950.22	8,639.87	13,800.88	18,005.10	34,404.02
c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(525.53)	124.60	125.49	(400.93)	(331.49)	(76.24)
d)	Employee Benefits Expenses	211.04	217.38	221.31	428.42	450.38	888.86
e)	Depreciation and Amortisation Expenses	88.39	88.08	91.26	176.47	178.25	352.26
f)	Other Expenses	387.50	294.24	383.55	681.74	750.68	1,525.41
	Total expenses	5,876.52	10,042.71	9,979.31	15,869.23	19,986.98	39,226.72
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	180.49	148.70	202.46	329.19	361.15	437.32
4	Other Income	(0.37)	14.97	19.97	14.60	37.53	338.58
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	180.12	163.67	222.43	343.79	398.68	775.90
6	Finance Cost	140.52	137.72	195.03	278.24	353.38	679.01
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	39.60	25.95	27.38	65.55	45.30	96.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	39.60	25.95	27.38	65.55	45.30	96.89
10	Tax Expenses :	14.71	15.19	10.68	29.90	17.36	(55.11)
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	14.71	10.46	10.68	25.17	17.36	(110.36)
c)	Earlier Year : Deferred Tax	-	-	-	-	-	-
d)	Earlier Year : Income Tax (inclusive of interest)	-	4.73	-	4.73	-	55.25
	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	24.89	10.76	16.70	35.65	27.94	152.00
11	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (11+12)	24.89	10.76	16.70	35.65	27.94	152.00
13	Minority Interest/(Loss)	-	-	-	-	-	-
14	Net Profit/(Loss) after Minority Interest (13+14)	24.89	10.76	16.70	35.65	27.94	152.00
15	Paid-up Equity Share Capital (face value Rs. 10/-each)	880.73	880.73	880.73	880.73	880.73	880.73
16	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	10,537.71
17	Earning Per Share (EPS)(not annualised)	0.28	0.12	0.19	0.40	0.32	1.73
18	a) Basic and diluted (Rs.) before Extraordinary items	0.28	0.12	0.19	0.40	0.32	1.73
	b) Basic and diluted (Rs.) after Extraordinary items	-	-	-	-	-	-
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding	2,931,034	2,931,034	2,931,034	2,931,034	2,931,034	2,931,034
	-Number of Shares	33.28%	33.28%	33.28%	33.28%	33.28%	33.28%
2	Promoters and Promoter Group Shareholding	5,876,266	5,876,266	5,876,266	5,876,266	5,876,266	5,876,266
	(a) Pledged/Encumbered	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Number of Shares	66.72%	66.72%	66.72%	66.72%	66.72%	66.72%
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	(b) Non-encumbered	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-

Quarter Ended
30.09.2014

1
2
2
1

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. in lacs)			
		Quarter Ended		Six Months Ended	Year Ended
		30.09.2014	30.06.2014	30.09.2014	31.03.2014
1	Segment Revenue (net sales/services income from operations)				
	a) Infocom Division	4,537.42	9,024.54	17,930.50	34,511.02
	b) Consumer Electronics Division	1,295.59	1,005.99	2,043.32	4,610.85
	c) Wind Energy	167.23	153.69	320.92	419.53
	Net Sales / Services Income from Operations	6,000.24	10,184.22	20,326.92	39,541.40
2	Segment Results - (Profit / (Loss) before tax and interest from segment)	(0.00)	0.00	(0.00)	(0.00)
	a) Infocom Division	43.22	132.67	175.89	560.50
	b) Consumer Electronics Division	94.93	14.25	109.18	100.24
	c) Wind Energy	142.58	106.84	249.42	186.73
	Total	280.73	253.76	534.49	847.47
	Less : i. Interest	120.73	124.32	245.05	589.33
	ii. Other un-allocable expenditure net of un-allocable income	120.40	103.49	223.89	161.25
	Profit from ordinary activities	39.60	25.95	65.55	96.89
3	Capital Employed - (Segment Assets-Segment Liabilities)				
	a) Infocom Division	8,316.16	8,713.10	8,316.16	8,515.80
	b) Consumer Electronics Division	3,843.26	3,465.23	3,843.26	3,853.23
	c) Wind Energy	2,011.51	1,944.56	2,011.51	1,880.92
	d) Un-allocable Capital Employed	(2,801.82)	(2,819.77)	(2,801.82)	(2,830.79)
	Total	11,369.11	11,303.12	11,369.11	11,419.16

STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	(Rs. in lacs)	
		As At 30th September 2014 (Un Audited)	As At 31st March 2014 (Audited)
1.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
(a)	Share Capital	881.45	881.45
(b)	Reserves and Surplus	10,487.65	10,537.71
	Sub Total	11,369.10	11,419.16
(2)	Non - current liabilities		
(a)	Long term borrowings	498.90	481.11
(b)	Deferred tax liabilities (Net)	(195.88)	(179.90)
(c)	Other long term liabilities	211.08	210.64
(d)	Long term provisions	21.93	18.91
	Sub Total	536.03	530.76
(3)	Current Liabilities		
(a)	Short term borrowings	3,735.80	3,915.43
(b)	Trade payables	1,668.09	2,135.71
(c)	Other current liabilities	342.58	293.44
(d)	Short term provisions	84.43	89.42
	Sub Total	5,830.90	6,434.00
	TOTAL	17,736.03	18,383.92

II. ASSETS		
(1)	Non - current assets	
(a)	Fixed Assets	3,037.36
	(i) Tangible assets	
	(ii) Intangible assets	
	(iii) Capital work in progress	
	Sub Total	3,037.36
(b)	Non - current investments	352.41
(c)	Long term loans and advances	844.76
	Sub Total	4,234.53
(2)	Current Assets	4,556.69
(a)	Inventories	6,460.51
(b)	Trade receivables	200.72
(c)	Cash and Bank Balances	2,130.79
(d)	Short Term Loans and Advances	152.79
(e)	Other Current Assets	13,501.50
	Sub Total	17,736.03
	TOTAL	18,383.92

Notes:

1. The useful life of Fixed Assets has been revised in accordance with the schedule II of the Companies Act 2013. The depreciation for the quarter is higher by Rs. 2.70 lacs and for six months Rs. 7.73 lacs due to change in useful life of Fixed Assets. The Assets whose useful life is already exhausted as on 01.04.2014, yearly depreciation and deferred tax credit amounting to Rs. 126.86 lacs and Rs. 41.16 lacs respectively have been adjusted to General Reserve.
2. The above results have been reviewed by the Audit Committee on 10th November 2014 and taken on record by the Board of Directors at its meeting held on 10th November 2014.
3. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
4. The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.



GOPAL JIWARAJKA
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.
Date : 10th November, 2014.