

SANOFI INDIA LIMITED

Registered Office : 54/A, Sir Mathuradas VasANJI Road, Andheri East, Mumbai 400 093

Corporate Identity Number: L24239MH1956PLC009794

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

PART I Particulars	Rs. Million					
	Quarter ended 30.09.2014 Unaudited	Quarter ended 30.06.2014 Unaudited	Quarter ended 30.09.2013 Unaudited	Nine Months ended 30.09.2014 Unaudited	Nine Months ended 30.09.2013 Unaudited	Year ended 31.12.2013 (Audited)
1. Income from Operations						
(a) Net Sales (net of excise duty)	4,873	4,867	4,725	13,939	12,454	17,065
(b) Other Operating Income	276	191	249	717	752	1,024
Total income from Operations (net)	5,149	5,058	4,974	14,656	13,206	18,089
2 Expenditure						
(a) Cost of Materials Consumed	1,581	1,577	1,713	5,018	4,764	6,381
(b) Purchase of stock in trade	1,126	1,114	432	2,728	1,477	1,908
(c) Changes in inventories of finished goods, work in progress and stock in trade	(183)	(227)	104	(626)	(256)	(94)
(d) Employee benefits expense	717	705	606	2,047	1,794	2,421
(e) Depreciation and amortisation expense	240	240	234	720	684	923
(f) Other expenses	869	910	873	2,661	2,586	3,494
(g) Total Expenses	4,350	4,319	3,962	12,548	11,049	15,033
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	799	739	1,012	2,108	2,157	3,056
4 Other Income	141	135	153	491	461	579
5 Profit before finance costs and exceptional items (3+4)	940	874	1,165	2,599	2,618	3,635
6 Finance costs	-	2	-	4	4	4
7 Profit before tax and exceptional items (5-6)	940	872	1,165	2,595	2,614	3,631
8 Tax expense	320	297	396	883	888	1,233
9 Net Profit for the period before exceptional items (7-8)	620	575	769	1,712	1,726	2,398
10 Exceptional item (net of tax)	-	-	-	-	-	254
11 Net Profit for the period after exceptional items (9+10)	620	575	769	1,712	1,726	2,652
12 Paid-up equity share capital (Face Value of Rs. 10 per share)	230	230	230	230	230	230
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,099
14 Earnings Per Share (EPS) before Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	26.93	24.96	33.43	74.37	75.04	104.12
15 Earnings Per Share (EPS) after Exceptional items (Rs.) (Basic and diluted EPS for the period, for the year to date and for the previous year)	26.93	24.96	33.43	74.37	75.04	115.14

PART II						
Particulars						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035	9,121,035
- Percentage of Shareholding	39.60%	39.60%	39.60%	39.60%	39.60%	39.60%
2 Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587	13,909,587
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	60.40%	60.40%	60.40%	60.40%	60.40%	60.40%

Particulars	3 Months ended September 30, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above Results were approved by the Board of Directors of the Company at its Meeting held on November 11, 2014.
2. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended September 30, 2014.
3. The Board of Directors had declared an Interim Dividend of Rs.10 per Equity share of Rs.10 for the year ending December 31, 2014. The said dividend was paid on August 14, 2014 through National Electronic Clearing Service/Demand drafts.
4. On 10th July 2014, in exercise of the powers delegated under para 19 of the Drugs (Price Control) Order 2013, Government had reduced the prices of some of the medicines manufactured/marketed by the Company. This has a material negative impact on the profitability of the Company.
5. The Company has a single business segment namely 'Pharmaceutical Business'.
6. The figures for the previous periods have been re-grouped, wherever necessary.

SANOFI INDIA LIMITED



SHAILESH AYYANGAR

MANAGING DIRECTOR

November 11, 2014

