

PART 1		(Rs. in Lacs except Sr No. 16)					
Statement of Unaudited Financial Results for the Quarter Ended on 30/09/2014							
	PARTICULARS	Quarter Ended on			Year to date ended on		Year ended on
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from operations						
	Revenue from Operations	518.50	123.67	23.43	642.17	28.97	128.25
	Total Income from operations	518.50	123.67	23.43	642.17	28.97	128.25
2	Expenses						
	(a) Employee benefits expenses	10.48	9.20	1.71	19.68	2.99	7.67
	(b) Professional charges	5.25	0.47	0.28	5.72	0.46	8.58
	(c) Depreciation	0.03	0.04	-	0.07	-	0.04
	(d) Provision for Standard assets	2.98	0.83	-	3.81	-	1.91
	(e) Other Expenditure	0.91	0.50	0.30	1.41	0.62	20.85
	Total Expenditure	19.65	11.04	2.29	30.69	4.07	39.05
3	Profit/(Loss) from Operations before Other income, finance cost and Exceptional Items (1-2)	498.85	112.63	21.14	611.48	24.90	89.20
4	Other Income	36.49	32.02	15.51	68.51	16.26	16.64
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	535.34	144.65	36.65	679.99	41.16	105.84
6	Finance costs	147.43	125.05	13.06	272.48	13.06	101.59
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	387.91	19.60	23.59	407.51	28.10	4.25
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7±8)	387.91	19.60	23.59	407.51	28.10	4.25
10	Tax expense	-	-	-	-	-	(0.48)
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	387.91	19.60	23.59	407.51	28.10	3.77
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11±12)	387.91	19.60	23.59	407.51	28.10	3.77
14	Paid-up equity share capital (Face Value of Rs.10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	1396.53
16.i	Earning Per share (before extraordinary Items) (of Rs. 10/- each) (not annualised)						
	(a) Basic & Diluted	60.61	3.06	3.69	63.67	4.39	0.59
16.ii	Earning Per share (after extraordinary Items) (of Rs. 10/- each) (not annualised)						
	(a) Basic & Diluted	60.61	3.06	3.69	63.67	4.39	0.59



[Handwritten Signature]

PART 2						
Select Information for the Quarter ended 30/09/2014						
PARTICULARS	Quarter Ended on			Year to date ended on		Year ended on
	30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	30/09/2014 Unaudited	30/09/2013 Unaudited	31/03/2014 (Audited)
A	Particulars of Shareholding					
1	Public Shareholding					
	- No. of shares	160000	160000	160000	160000	160000
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	480000	480000	480000	480000	480000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00
	Particulars	Quarter ended 30/09/2014				
B	Investor Complaints					
	Pending at the beginning of the quarter			NIL		
	Received during the year			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

- Note : (1) Provision for Taxation if any will be made at the year end.
 (2) The company operates in a single segment Viz. Finance and Investment, as such reporting is done on a single segment basis.
 (3) The above results as reviewed by audit committee were approved at the meeting of board of directors held on 12th November, 2014.
 (4) The Statutory auditors have carried out Limited Review of the above results.
 (5) Figures for the previous period have been regrouped/ rearranged wherever deemed necessary.



Dated : 12-11-2014
 Place : Mumbai

By Order of Board
 For Saraswati Commercial (India) Ltd.

Harisingh Shyamsukha
 Director

SARASWATI COMMERCIAL (INDIA) LTD.

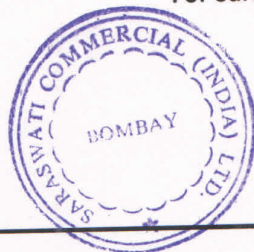
Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021

Statement of Assets & Liabilities as on 30th September 2014

(Rs. In Lacs)

Particulars	Half Year Ended on	
	30/09/2014	30/09/2013
	Un-audited	Un-audited
	Rs	Rs
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	1804.04	1420.85
	1868.04	1484.85
2 Non Current liabilities		
(a) Long term provision	4.69	0.41
3 Current liabilities		
(a) Short term borrowings	5047.23	680.00
(b) Other current liabilities	240.64	13.89
(c) Short term Provisions	5.82	0.10
	5298.38	694.40
TOTAL	7166.43	2179.25
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	0.50	-
(b) Non-current investments	2147.53	2019.98
(c) Deferred tax assets (net)	0.65	0.00
(d) Long Term Loans and advances	46.14	93.63
	2194.82	2113.61
2 Current assets		
(a) Inventories	2546.28	4.70
(b) Trade receivables	5.21	
(c) Cash and cash equivalents	5.11	1.11
(d) Short-term loans and advances	2333.07	45.98
(e) Other current assets	81.93	13.85
	4971.60	65.64
TOTAL	7166.43	2179.25

By Order of Board
For Saraswati Commercial (India) Limited



Harisingh Shyamsukha

Harisingh Shyamsukha
Director

Dated : 12/11/2014
Place : Mumbai

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28825729
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9870455527
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Email : ajmera5@yahoo.com

2/334, New Sonal Link Ind. Estate,
(Service) 3rd Floor, Link Road,
Malad (W), Mumbai - 400 064.

INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors of
Saraswati Commercial (I) Limited

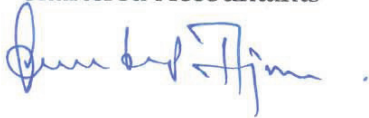
We have reviewed the accompanying statement of un-audited financial results of M/s. SARASWATI COMMERCIAL (I) LIMITED for the 2nd quarter and half year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates
Firm Registration No.123989W
Chartered Accountants



Sandeep Ajmera
Partner

Membership No. 048277

Place: Mumbai
Dated: November 12, 2014

