

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab, CIN: L19113PB1979PLC004014

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Statement of Un-Audited Financial Results For the Quarter Ended 30th September, 2014

Part I							(₹ in lacs)
Particulars	Quarter Ended			Half year ended		Year Ended	
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.9.2013 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	31.03.2014 Audited	
1 Income from operations							
A) Net Sales / income from operations	1810.22	1749.55	1468.26	3559.77	2552.18	5857.07	
B) Other operating Income	2.68	1.70	29.12	4.38	38.99	93.08	
Total Income from operations	1812.90	1751.25	1497.38	3564.15	2591.17	5950.15	
2 Expenses							
A) (Increase)/Decrease in Finished goods & WIP Stock	(46.79)	6.23	(40.04)	(40.56)	(136.90)	(551.98)	
B) Cost of Materials Consumed	1063.24	977.66	854.89	2040.90	1459.92	3700.58	
C) Purchase of stock in trade	-	-	-	-	-	-	
D) Employee benefits Expense	402.15	407.31	341.26	809.46	651.34	1503.88	
E) Depreciation and amortisation expense	33.00	33.00	31.74	66.00	61.02	120.77	
F) Other Expenses	239.32	221.38	221.35	460.70	392.25	843.01	
Total Expenses	1690.92	1645.58	1409.20	3336.50	2427.63	5616.26	
3 Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	121.98	105.67	88.18	227.65	163.54	333.89	
4 Other Income	1.20	1.20	1.03	2.40	6.03	9.05	
5 Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)	123.18	106.87	89.21	230.05	169.57	342.94	
6 Finance costs	45.11	41.25	46.51	86.36	91.92	169.83	
7 Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6)	78.07	65.62	42.70	143.69	77.65	173.11	
8 Exceptional items	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before tax(7-8)	78.07	65.62	42.70	143.69	77.65	173.11	
10 Tax Expenses	15.00	13.00	8.55	28.00	13.55	34.64	
11 Net Profit / (Loss) from ordinary activities after tax	63.07	52.62	34.15	115.69	64.10	138.47	
12 Extraordinary items (net of tax)	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11-12)	63.07	52.62	34.15	115.69	64.10	138.47	
14 Paid Up Equity Share Capital (Face Value ₹10 per share)	325.24	325.24	325.24	325.24	325.24	325.24	
15 Reserves excluding Revaluation Reserves	2521.59	2435.90	2418.13	2521.59	2418.13	2435.90	
16 A. Earning Per Share before extraordinary items							
a) basic/diluted	1.94	1.62	1.05	3.56	1.97	4.26	
B. Earning Per Share after extraordinary items							
a) basic/diluted	1.94	1.62	1.05	3.56	1.97	4.26	

For SARUP INDUSTRIES LTD

A. Kumar
Company Secretary

Part II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	833900	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered					
	- Number of shares	2418500	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36

PARTICULARS	Quarter Ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

For SARUP INDUSTRIES LTD

Aruna
Company Secretary

Statement of Assets and Liabilities as on 30th September, 2014

Particulars	₹ In Lacs	
	Half Year ended 30.09.14 Un-Audited	Year Ended 31.03.14 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	2,521.59	2,435.90
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	347.51	146.15
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	160.89	161.63
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	1,049.01	1,143.99
(b) Trade payables	897.91	1,084.85
(c) Other current liabilities	363.14	324.29
(d) Short-term provisions	181.42	123.42
Total	5,846.71	5,745.47
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	1,238.85	1,245.75
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	30.94	26.37
(iv) Intangible assets under development	-	-
(b) Non-current investments	42.79	42.79
(c) Deferred tax assets (net)	9.80	9.80
(d) Long term loans and advances	21.85	19.02
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,847.69	2,857.53
(c) Trade receivables	1,121.90	1,070.34
(d) Cash and cash equivalents	91.83	80.64
(e) Short-term loans and advances	296.38	256.22
(f) Other current assets	144.68	137.01
Total	5,846.71	5,745.47

NOTES

1. The above Un-Audited Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 11th November, 2014
2. The operation of the Company relates to a single reportable segment i.e Manufacturing of shoes/shoe uppers.
3. Previous Period figures have been regrouped and rearranged wherever necessary.

Place: Jalandhar
Date: 11.11.2014

For Sarup Industries Limited
Sd/- Bawa Atamjit Singh
Managing Director

For SARUP INDUSTRIES LTD
A. K. Kaur
Company Secretary