

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

| Sl. No. | Particulars | | | | | | (Rs. in lakhs) |
|---------|---|-----------------------|-----------------------|-----------------------------|--------------------------|--------------------------------|--------------------------------|
| | | For the Quarter ended | For the Quarter ended | Corresponding Quarter ended | For the Six Months Ended | Corresponding Six Months Ended | Previous accounting Year ended |
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Audited | |
| 1. | a) Net Sales/Income from operations | 4,246.42 | 3,529.99 | 4,129.93 | 7,776.41 | 7,915.59 | 17,487.01 |
| | b) Other Operating Revenue | 1.47 | 5.16 | 32.78 | 6.63 | 34.16 | 68.91 |
| | | 4,247.89 | 3,535.15 | 4,162.71 | 7,783.04 | 7,949.75 | 17,555.92 |
| 2. | Total Expenditure | | | | | | |
| | a) (Increase)/Decrease in Stock in trade | 1,024.95 | (348.24) | (212.18) | 676.71 | (92.88) | (788.88) |
| | b) Consumption of raw materials | 1,881.30 | 2,317.43 | 2,889.06 | 4,198.73 | 5,320.14 | 11,915.67 |
| | c) Purchase of Traded Goods | 356.29 | 433.02 | 367.04 | 789.31 | 758.74 | 1,515.44 |
| | d) Employee cost | 805.65 | 804.43 | 760.82 | 1,610.08 | 1,598.68 | 3,173.87 |
| | e) Depreciation | 31.87 | 31.67 | 32.22 | 63.54 | 63.89 | 129.65 |
| | f) Other expenditure | 217.78 | 348.73 | 360.86 | 566.51 | 837.71 | 1,557.89 |
| | TOTAL | 4,317.84 | 3,587.04 | 4,197.82 | 7,904.88 | 8,486.28 | 17,503.64 |
| 3. | Profit (+)/Loss(-) from Operations before other income, interest & exceptional items(1-2) | (69.95) | (51.89) | (35.11) | (121.84) | (536.53) | 52.28 |
| 4. | Other Income | 190.19 | 152.37 | 110.89 | 342.56 | 287.38 | 1,372.73 |
| 5. | Profit(loss) before interest and exceptional items(3+4) | 120.24 | 100.48 | 75.78 | 220.72 | (249.15) | 1,425.01 |
| 6. | Finance Cost | 6.25 | 4.63 | 15.65 | 10.88 | 65.34 | 65.37 |
| 7. | Profit(loss) after interest but before exceptional items(5-6) | 113.99 | 95.85 | 60.13 | 209.84 | (314.49) | 1,359.64 |
| 8. | Exceptional Items | - | - | - | - | - | - |
| 9. | Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8) | 113.99 | 95.85 | 60.13 | 209.84 | (314.49) | 1,359.64 |
| 10. | Tax Expense | - | - | - | - | - | - |
| 11. | Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9-10) | 113.99 | 95.85 | 60.13 | 209.84 | (314.49) | 1,359.64 |
| 12. | Extraordinary Items (Net of Tax Expense) | - | - | - | - | - | - |
| 13. | Net Profit/Loss for the period (11-12) | 113.99 | 95.85 | 60.13 | 209.84 | (314.49) | 1,359.64 |
| 14. | Paid-up equity share capital (Face value of Rs.10/- per share) | 8,538.23 | 8,538.23 | 5,348.23 | 8,538.83 | 5,348.23 | 8,538.23 |
| 15. | Reserves excluding revaluation reserves (as per balance-sheet) of previous accounting year | - | - | - | - | - | - |
| 16. | Earnings Per Share (EPS) | | | | | | |
| | a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.13 | 0.11 | 0.11 | 0.25 | (0.59) | 1.59 |
| | b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.13 | 0.11 | 0.11 | 0.25 | (0.59) | 1.59 |
| | c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.13 | 0.11 | 0.11 | 0.25 | (0.59) | 1.59 |
| | d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.13 | 0.11 | 0.11 | 0.25 | (0.59) | 1.59 |
| 17. | Public Shareholding | | | | | | |
| | -Number of Share Holding | 53,48,226 | 53,48,226 | 53,48,226 | 53,48,226 | 53,48,226 | 53,48,226 |
| | -Percentage of Share Holding | 6.26 | 6.26 | 10.00 | 6.26 | 10.00 | 6.26 |
| 18. | Promoters and promoter group shareholding | | | | | | |
| | a) Pledge/Encumbered | | | | | | |
| | -Number of shares | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | -Number of shares | 8,00,34,029 | 8,00,34,029 | 4,81,34,029 | 8,00,34,029 | 4,81,34,029 | 8,00,34,029 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | -Percentage of shares (as a % of the total share capital of the Company) | 93.74 | 93.74 | 90.00 | 93.74 | 90.00 | 93.74 |

NOTES:-

1 Statement of Assets and Liabilities as on 30th September 2014 is placed below

| Particulars | AS AT | AS AT |
|--|--------------------------|--------------------------|
| | 30.09.2014 ₹ in Lakhs | 31.03.2014 ₹ in Lakhs |
| A. EQUITY AND LIABILITIES | | |
| 1 Shareholder's Funds | | |
| (a) Share Capital | 8,538.39 | 8,538.39 |
| (b) Reserves and Surplus | (23.56) | (233.40) |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 8,514.83 | 8,304.99 |
| 2 Share application money pending allotment | - | - |
| 3 Minority Interest | - | - |
| 4 Non-Current Liabilities | | |
| (a) Long-term borrowings | 1,713.40 | 2,113.40 |
| (b) Deferred tax liabilities (Net) | - | - |
| (c) Other Long term liabilities | 237.71 | 239.05 |
| (d) Long term provisions | - | - |
| Sub-total - Non-current liabilities | 1,951.11 | 2,352.45 |
| 5 Current Liabilities | | |
| (a) Short-term borrowings | - | 209.63 |
| (b) Trade payables | 1,780.25 | 3,152.58 |
| (c) Other current liabilities | 1,531.34 | 1,198.55 |
| (d) Short-term provisions | 8.14 | 11.50 |
| Sub-total - Current liabilities | 3,319.73 | 4,572.26 |
| TOTAL - EQUITY AND LIABILITIES | 13,785.67 | 15,229.70 |
| B. Assets | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 1,465.01 | 1,487.53 |
| (b) Goodwill on Consolidation | - | - |
| (c) Non-current investments | - | - |
| (d) Deferred tax assets (net) | - | - |
| (e) Long term loans and advances | 300.53 | 273.35 |
| (f) Other non-current assets | - | - |
| Sub-total - Non-current assets | 1,765.54 | 1,760.88 |
| 2 Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 3,938.26 | 4,629.25 |
| (c) Trade receivables | 182.93 | 175.98 |
| (d) Cash and Bank Balances | 6,089.08 | 7,150.19 |
| (e) Short term loans and advances | 1,533.97 | 1,289.32 |
| (f) Other current assets | 275.89 | 224.08 |
| Sub-total - Current assets | 12,020.13 | 13,468.82 |
| TOTAL - ASSETS | 13,785.67 | 15,229.70 |

2. Figures for corresponding period have been regrouped, adjusted, wherever necessary.

3. The repayment of principal & interest on loan of Rs. 189 Lakhs taken up with Department of Heavy Industry/Board of Industrial Financial Reconstruction for maintaining the status quo.

4. Status of shareholders' complaints received during the quarter ended 30.09.2014

a) Total complaints pending at the beginning of the quarter - NIL

b) Total complaints received during the quarter - NIL

c) Total complaints resolved during the quarter - NIL

d) Total complaints lying unresolved at the end of the quarter - NIL

5. Expenditure capitalized & prior year items has been adjusted in other expenditure.

6. The above financial results have been approved by Board of Directors in their meeting held on 3rd November 2014.

Date : 03.11.2014
Place : New Delhi



R.K. Singh
Chairman & managing Director