

SHIVA TEXTYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014

PART I

| Sl No | PARTICULARS | 3 Months Ended 30.09.2014 (Unaudited) | 3 Months Ended 30.06.2014 (Unaudited) | 3 Months Ended 30.09.2013 (Unaudited) | 6 Months Ended 30.09.2014 (Unaudited) | 6 Months Ended 30.09.2013 (Unaudited) | Year Ended 31.03.2014 (Audited) |
|--------|---|---|--|--|--|---|---|
| 1 | Income from Operations : Net Sales / Income from Operations Other operating Income Total Income from operations | 11,304.02 178.39 11,482.41 | 11,341.93 190.94 11,532.87 | 13,265.26 363.28 13,628.54 | 22,645.95 369.33 23,015.28 | 23,693.56 634.93 24,328.49 | 49,244.10 1,202.56 50,446.66 |
| 2 | Expenditure a) Cost of Materials consumed b) Purchases of Stock in trade c) Changes in Inventories of Finished goods/WIP/Stock in Trade d) Employees benefit expenses e) Power & Fuel f) Depreciation and Amortisation expenses g) Other Expenditure h) Total | 8,353.47 - (723.59) 627.62 - 386.81 2,122.96 10,767.27 715.14 | 8,553.46 - (1,841.53) 562.17 - 375.92 2,231.29 9,881.31 1,651.56 | 9,023.62 310.73 (121.28) 461.11 - 496.34 1,938.26 12,108.78 1,519.76 | 16,906.93 - (2,565.12) 1,189.79 - 762.73 4,354.25 20,648.58 2,366.70 | 16,152.07 736.56 (1,413.66) 851.46 - 991.89 3,922.08 21,240.40 3,088.09 | 33,079.51 971.74 (680.05) 2,103.71 - 2,009.65 7,731.08 45,215.64 5,231.02 |
| 3 | Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2) | 22.17 | 22.63 | 50.99 | 44.80 | 64.34 | 112.94 |
| 4 | Other Income | 737.31 | 1,674.19 | 1,570.75 | 2,411.50 | 3,152.43 | 5,343.96 |
| 5 | Profit/(Loss) before Finance costs and exceptional items (3+4) | 640.04 | 729.25 | 510.91 | 1,369.29 | 1,039.66 | 2,348.54 |
| 6 | Finance costs | 97.27 | 944.94 | 1,059.84 | 1,042.21 | 2,112.77 | 2,995.42 |
| 7 | Profit/(Loss) after Finance costs but before exceptional items (5-6) | - | - | - | - | - | - |
| 8 | Add : Exceptional items a) Prior year income/(expenses) | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before Tax (7+8) | 97.27 | 944.94 | 1,059.84 | 1,042.21 | 2,112.77 | 2,995.42 |
| 10 | Tax expense | (78.25) | 454.66 | 341.46 | 376.41 | 668.71 | 909.13 |
| 11 | Net Profit/(Loss) from ordinary activities after Tax(9-10) | 175.52 | 490.28 | 718.38 | 665.80 | 1,444.06 | 2,086.29 |
| 12 | Extraordinary items (net of Tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11+12) | 175.52 | 490.28 | 718.38 | 665.80 | 1,444.06 | 2,086.29 |
| 14 | Paid up Equity Share Capital (Face value Rs 10/- each) | 2160.45 | 2,160.45 | 2,160.45 | 2,160.45 | 2,160.45 | 2,160.45 |
| 15 | Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year) | - | - | - | - | - | 12,304.75 |
| 16 (a) | Earnings per Share before extraordinary items(of Rs.10 each) i) Basic ii) Diluted | 0.81 | 2.27 | 3.33 | 3.08 | 6.68 | 9.66 |
| (b) | Earnings per Share after extraordinary items(of Rs.10 each) i) Basic ii) Diluted | 0.81 | 2.27 | 3.33 | 3.08 | 6.68 | 9.66 |



| PART II - PARTICULARS OF SHAREHOLDING | | | | | | | |
|---------------------------------------|--|------------|------------|------------|------------|------------|------------|
| 1 | A. PARTICULARS OF SHAREHOLDING | | | | | | |
| | Public Shareholding | | | | | | |
| | - No of Shares | 5,414,727 | 5,414,727 | 5,414,727 | 5,414,727 | 5,414,727 | 5,414,727 |
| | - Percentage of Shareholding | 25.06% | 25.06% | 25.06% | 25.06% | 25.06% | 25.06% |
| 2 | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| | b) Non-Encumbered | | | | | | |
| | - Number of shares | 16,189,794 | 16,189,794 | 16,189,794 | 16,189,794 | 16,189,794 | 16,189,794 |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 74.94% | 74.94% | 74.94% | 74.94% | 74.94% | 74.94% |

B - INVESTOR COMPLAINTS

- Pending at the beginning of the quarter
- Received during the quarter
- Resolved during the quarter
- Pending at the close of the quarter

Nil
Nil
Nil
Nil



Notes :

1) STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (Rs. in Lakhs)

| | Particulars | As at Current year end | As at Previous year end |
|----------|--|------------------------|-------------------------|
| | | 30-09-2014 | 31-03-2014 |
| | | UNAUDITED | AUDITED |
| A | EQUITY AND LIABILITIES : | | |
| 1 | SHAREHOLDERS' FUNDS : | | |
| | (a) Share Capital | 2,160.45 | 2,160.45 |
| | (b) Reserve and Surplus | 12,970.54 | 12,304.75 |
| | (c) Money received against share warrants | - | - |
| | Sub-Total-Shareholders' funds : | 15,130.99 | 14,465.21 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 11,079.99 | 12,956.06 |
| | (b) Deferred tax liabilities (net) | 4,263.54 | 4,041.04 |
| | (c) Other long term liabilities | 35.74 | 30.35 |
| | Sub-Total-Non-current liabilities : | 15,379.27 | 17,027.45 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 9,856.79 | 12,268.78 |
| | (b) Trade payables | 3,201.67 | 4,793.37 |
| | (c) Other current liabilities | 4,574.95 | 4,438.89 |
| | (d) Short-term provisions | 295.68 | 390.61 |
| | Sub-Total-Current liabilities : | 17,929.09 | 21,891.65 |
| | TOTAL-EQUITY AND LIABILITIES : | 48,439.35 | 53,384.31 |
| B | ASSETS : | | |
| 1 | Non-current Assets : | | |
| | (a) Fixed assets | 30,077.79 | 29,841.64 |
| | (b) Non-current investments | 196.02 | 196.02 |
| | (c) Long-term loans and advances | 3,178.76 | 2,748.46 |
| | Sub-Total-Non-Current assets : | 33,452.58 | 32,786.12 |
| 2 | Current Assets : | | |
| | (a) Inventories | 9,050.06 | 12,969.14 |
| | (b) Trade receivables | 3,595.57 | 4,278.93 |
| | (c) Cash and cash equivalents | 963.66 | 1,933.35 |
| | (d) Short-term loans and advances | 628.60 | 666.50 |
| | (e) Other current assets | 748.88 | 750.27 |
| | Sub-Total-Current assets : | 14,986.77 | 20,598.19 |
| | TOTAL-ASSETS : | 48,439.35 | 53,384.31 |



2. Statutory Auditors of the Company have carried out limited review of the above quarterly/half yearly results.
3. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
4. Effective 1st April 2014, the Company has adopted revised depreciation rates based on effective useful life of depreciable assets in accordance with Part C of Schedule II to Companies Act 2013; consequently the impact on Statement of profit and Loss for the half year ended 30th September 2014 is decrease in depreciation charge by Rs.275.47 Lakhs and increase in deferred tax by Rs.89.38 Lakhs
5. The above statement was reviewed by the Audit Committee and was taken on record at the meeting of the Board of Directors held on 14.11.2014.
6. Previous year/Previous quarter figures have been regrouped/recast wherever necessary.

For SHIVA TEXYARN LIMITED

Coimbatore
14th November, 2014

CERTIFIED TRUE COPY

For Shiva Texyarn Limited


COMPANY SECRETARY


S V ALAGAPPAN
MANAGING DIRECTOR

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

Annexure V to Clause 41**LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)**

Review Report to The Board of Directors, Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641043 :-

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for V K S AIYER & CO
Chartered Accountants
ICAI Regn.No.000066S



V.S.Srinivasan
Partner
M. No. 013729

Place : Coimbatore
Date : 14th November 2014