

## Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

### Un-Audited Financial Results for the Quarter and Half Year ended 30-Sept-2014

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30-Sep-14 (Reviewed)	30-Jun-14 (Reviewed)	30-Sep-13 (Reviewed)	30-Sep-14 (Reviewed)	30-Sep-13 (Reviewed)	31-Mar-14 (Audited)
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
<b>PART-I</b>							
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	10,928.68	11,191.01	8,586.84	22,119.69	18,259.65	38,879.75
	(b) Other Operating Income	331.02	258.11	353.83	589.13	579.01	979.49
	<b>Total income from operations (net)</b>	<b>11,259.70</b>	<b>11,449.12</b>	<b>8,940.67</b>	<b>22,708.82</b>	<b>18,838.66</b>	<b>39,859.24</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3,556.39	3,817.26	3,042.22	7,373.65	6,083.84	13,057.97
	(b) Store Consumable	1,210.98	1,105.82	1,045.98	2,316.79	2,197.17	4,663.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	95.49	239.10	(188.44)	334.59	138.89	(197.17)
	(d) Employee benefits expense	987.89	929.77	806.49	1,917.66	1,593.66	3,313.40
	(e) Depreciation and amortisation expense	667.10	719.33	772.18	1,386.43	1,539.86	3,090.92
	(f) Job work Charges	1,007.78	946.48	776.17	1,954.26	1,563.34	3,593.56
	(g) Other expenses	2,285.56	2,205.03	1,639.40	4,490.58	3,208.99	7,416.01
	<b>Total expenses</b>	<b>9,811.19</b>	<b>9,962.79</b>	<b>7,894.00</b>	<b>19,773.96</b>	<b>16,325.75</b>	<b>34,937.98</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item 1-2)	1,448.51	1,486.33	1,046.67	2,934.86	2,512.91	4,921.26
4	Other income	10.29	2.07	3.86	12.35	8.60	19.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,458.80	1,488.40	1,050.53	2,947.21	2,521.51	4,940.91
6	Finance costs	534.61	492.43	492.17	1,027.05	1,003.62	2,045.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	924.19	995.97	558.36	1,920.16	1,517.89	2,895.02
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	924.19	995.97	558.36	1,920.16	1,517.89	2,895.02
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	129.06	199.12	(215.46)	328.18	(61.28)	51.78
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	795.13	796.85	773.82	1,591.98	1,579.17	2,843.24
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves						15,110.52
14	Basic and diluted earnings per share face value Rs. 10/- each						
	(a) before exceptional items	7.95	7.97	7.74	15.92	15.79	28.43
	(b) after exceptional items	7.95	7.97	7.74	15.92	15.79	28.43
<b>PART II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	2520405	2520405	2520405	2520405	2520405	2520405
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	7479595	7479595	7479595	7479595	7479595	7479595
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%
B	<b>INVESTOR COMPLAINTS</b>						<b>as on 30 Sept 2014</b>
	Pending at the beginning of the quarter						0
	Received during the quarter						4
	Disposed of during the quarter						4
	Remaining unresolved at the end of the quarter						0

**GURGAON WORKS** : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,  
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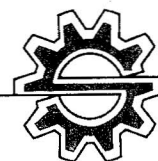
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Website : www.shivamautotech.com

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Statement of Assets & Liabilities as per clause 41 of the Listing Agreement

Particulars	30.09.2014 (Un audited)	31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,000.00	1,000.00
(b) Reserves and surplus	16,702.50	15,110.52
<b>Sub-total - Shareholders' funds</b>	<b>17,702.50</b>	<b>16,110.52</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	4,819.12	2,969.52
(b) Deferred tax liabilities (net)	1,118.35	1,157.89
(d) Long-term provisions	191.00	166.36
<b>Sub-total - Non-current liabilities</b>	<b>6,128.46</b>	<b>4,293.77</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	6,720.83	5,908.99
(b) Trade payables	4,754.58	4,387.80
(c) Other current liabilities	4,561.79	4,103.79
(d) Short-term provisions	79.33	539.82
<b>Sub-total - Current liabilities</b>	<b>16,116.52</b>	<b>14,940.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>39,947.48</b>	<b>35,344.69</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	24,813.44	22,983.82
(b) Other non-current assets	1,401.57	1,602.19
<b>Sub-total - Non-current assets</b>	<b>26,215.01</b>	<b>24,586.01</b>
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories	6,941.48	6,280.81
(c) Trade receivables	3,494.17	2,946.82
(d) Cash and cash equivalents	576.36	50.63
(e) Short-term loans and advances	2,720.46	1,427.08
(f) Other current assets	0.00	53.34
<b>Sub-total - Current assets</b>	<b>13,732.47</b>	<b>10,758.68</b>
<b>TOTAL - ASSETS</b>	<b>39,947.48</b>	<b>35,344.69</b>

**Notes:-**

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 12th November, 2014
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- As on 31.10.2014 company has sub-Divided their existing Equity Shares of Rs. 10/- each fully paid up into 5 (five) Equity shares of Rs. 2/- each fully paid-up. All the formalities and requirement of stock exchange regarding this has been completed. (not considered for calculating earning per share as on 30.09.2014)
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.
- The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement

Place: New Delhi  
Date: 12th November 2014

For and behalf of Board

  
Neeraj Munjat  
Managing Director

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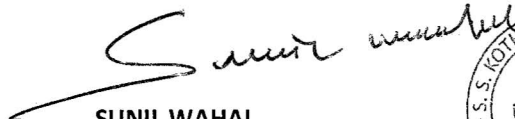
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### **Limited Review Report for the quarter ended 30<sup>th</sup> September, 2014**

To  
The Board of Directors  
**Shivam Autotech Limited**  
New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results of Shivam Autotech Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement") being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS – 25 'Interim Financial Reporting' [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & Co.**  
Chartered Accountants  
FRN: 000756N



**SUNIL WAHAL**  
Partner  
Membership No. 087294



Date: November 12, 2014  
Place: New Delhi