

SEC/085/2014-15

November 14, 2014

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Stock Code: 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra (East) Mumbai-400 051. Symbol: Shoperstop
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Dear Sirs,

Pursuant to provisions of the Listing Agreement, we wish to inform you that the Board of Directors at its meeting held on November 5, 2014, has granted 4,325 (four thousand three hundred and twenty five) Stock Options to Mr. Vipin Bhandari, Chief Executive Office of Hypercity Retail (India) Limited, subsidiary of the Company under "Employee Stock Option Scheme – 2008" at an exercise price of Rs. 524/-(Rupees Five Hundred and Twenty Four).

The vesting Schedule of these Stock Options are as under:

ESOP Scheme	No. of ESOPs granted	Vesting Schedule
ESOP 2008 – 7	4,325	30% on November 5, 2015 30% on November 5, 2016 40% on November 5, 2017

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Shoppers Stop Limited.

BS *Pr* **Prashant Mehta**
Vice President - Legal
& Company Secretary