

*Rajendra K. Goel & Co.*

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 2014**

To,  
The Board of Directors of  
Emergent Global Edu and Service Limited  
8B, Sagar Apartments  
6, Tilak Marg  
New Delhi-110001

We have reviewed the accompanying statement of unaudited financial results of Emergent Global Edu and Service Limited (the Company) for the quarter ended 30<sup>th</sup> September 2014 (the Statement), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Company" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajendra K. Goel & Co.**  
**Chartered Accountants**  
**FRN NO. 001457N**

**R. K. GOEL**  
**Partner**  
**M. No. 006154**  
**Place: New Delhi**  
**Date: 14.11.2014**

