

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Shriram EPC Limited (Company)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Shriram Industrial Holdings Limited</p> <p>Persons acting in concert with the acquirer:</p> <p><i>Note: This acquisition is solely being made by the acquirer and there are no persons acting in concert with the acquirer for this acquisition.</i></p>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,83,34,526	41.33%	41.33%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	1,83,34,526	41.33%	41.33%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	3,20,00,000	24.59%	24.59%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
Total (a+b+c)	3,20,00,000	24.59%	24.59%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	5,03,34,526	65.92 %	65.92 %
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	5,03,34,526	65.92 %	65.92 %
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<p>Preferential allotment.</p> <p><i>Note: This acquisition of 3,20,00,000 equity shares of the Company by SIHL, the promoter of the Company, is pursuant to the scheme of the corporate debt restructuring (CDR) package by and between the Company and its CDR lenders and pursuant to the CDR scheme issued by the Reserve Bank of India vide circular no. B.P.BC 15/21.04, 114/2001 dated 23 August 2001 (including any modification or re-notification thereto) and the CDR guidelines formulated thereunder, which has been approved by the CDR empowered group, communicated to the Company by the CDR cell vide its letter of approval dated 11 September 2014 and authorised by the shareholders of the Company by way of a special resolution passed by postal ballot on 31 October 2014.</i></p> <p><i>Consequently, under Regulation 10(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI Takeover Regulations), this acquisition is specifically exempted from open offer obligations under the SEBI Takeover Regulations.</i></p>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.11.2014		

8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 44,35,81,840 divided into 4,43,58,184 equity shares of face value of Rs. 10 each.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 76,35,81,840 divided into 7,63,58,184 equity shares of face value of Rs. 10 each.
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs 76,35,81,840 divided into 7,63,58,184 equity shares of face value of Rs. 10 each.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



[Signature of the authorised signatory of SIHL]

Place: Chennai

Date: 17.11.2014