

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shriram EPC Limited (Company)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Shriram Industrial Holdings Limited (SIHL)</p> <p>Persons acting in concert with the acquirer:</p> <p><i>Note: This acquisition is solely being made by the acquirer and there are no persons acting in concert with the acquirer for this acquisition.</i></p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,83,34,526	41.33%	41.33%
[b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)]	[Nil]	[Nil]	[Nil]
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,83,34,526	41.33%	41.33%

Details of acquisition			
a) Shares carrying voting rights acquired	3,20,00,000	24.59%	24.59%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	3,20,00,000	24.59%	24.59%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,03,34,526	65.92 %	65.92 %
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	5,03,34,526	65.92 %	65.92 %
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	<p>Preferential allotment.</p> <p><i>Note: This acquisition of 3,20,00,000 equity shares of the Company by SIHL, the promoter of the Company, is pursuant to the scheme of the corporate debt restructuring (CDR) package by and between the Company and its CDR lenders and pursuant to the CDR scheme issued by the Reserve Bank of India vide circular no. B.P.BC 15/21.04, 114/2001 dated 23 August 2001(including any modification or re-notification thereto) and the CDR guidelines formulated thereunder, which has been approved by the CDR empowered group, communicated to the Company by the CDR cell vide its letter of approval dated 11 September 2014 and authorised by the shareholders of the Company by way of a special resolution passed by postal ballot on 31 October 2014.</i></p> <p><i>Consequently, under Regulation 10(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI Takeover</i></p>		

	<i>Regulations), this acquisition is specifically exempted from open offer obligations under the SEBI Takeover Regulations.</i>
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14.11.2014
Equity share capital / total voting capital of the TC before the said acquisition	Rs 44,35,81,840 divided into 4,43,58,184 equity shares of face value of Rs. 10 each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs 76,35,81,840 divided into 7,63,58,184 equity shares of face value of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs 76,35,81,840 divided into 7,63,58,184 equity shares of face value of Rs. 10 each.



[Signature of the authorised signatory of SIHL]

Place: Chennai

Date: 17.11.2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.