

Shristi Infrastructure Development Corporation Limited

Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

Website: www.shristicorp.com, Email: secretarial@shristicorp.com

Unaudited Financial Results for the period ended 30th September, 2014
Part - I

Rs. in Lakhs

Sl No.	Particulars	STANDALONE					Year Ended 31.03.14 Audited
		3 Months Ended			6 Months Ended		
		30.09.14 Unaudited	30.06.14 Unaudited	30.09.13 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	
1	INCOME						
	a) Income from Operations	2,865.45	3,045.66	2,654.88	5,911.11	5,126.36	12,417.05
2	EXPENSES						
	a) Cost of materials consumed	246.45	809.43	267.43	1,055.88	532.86	2,194.80
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(74.59)	(10.22)	(8.29)	(84.80)	(21.43)	(38.12)
	c) Construction Expenses	2,108.88	1,668.83	1,716.39	3,777.71	2,818.96	4,731.95
	d) Employee benefits expense	66.00	65.50	152.48	131.49	327.81	675.43
	e) Depreciation	3.90	3.90	5.37	7.80	10.78	21.33
	f) Other Expenses	174.74	93.31	120.86	268.04	500.83	3,171.25
	Total Expenditure	2,525.37	2,630.75	2,254.25	5,156.12	4,169.82	10,756.64
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	340.08	414.91	400.62	754.98	956.54	1,660.40
4	Other Income	13.48	7.08	26.78	20.56	50.68	118.70
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	353.56	421.98	427.40	775.54	1,007.22	1,779.10
6	Finance Costs	253.95	326.98	355.33	580.94	821.70	1,409.63
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	99.60	95.00	72.07	194.60	185.52	369.47
8	Tax Expenses	32.00	31.00	23.00	63.00	60.00	127.95
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	67.60	64.00	49.07	131.60	125.52	241.52
10	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
11	Reserves excluding Revaluation Reserves					7,944.92	7,983.00
12	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.30	0.29	0.22	0.59	0.57	1.09
Part - II							
A	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of Shares	5,860,457	10,428,410	11,028,410	5,860,457	11,028,410	11,028,410
	- Percentage of shareholding	26.40%	46.79%	49.68%	26.40%	49.68%	49.68%
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.85%	26.16%	27.57%	18.85%	27.57%	27.57%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%	13.87%	13.87%
	b) Non-encumbered						
	- Number of shares	13,259,543	8,691,590	8,091,590	13,259,543	8,091,590	8,091,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.15%	73.84%	72.43%	81.15%	72.43%	72.43%
	- Percentage of shares (as a % of the total share capital of the company)	59.73%	39.15%	36.45%	59.73%	36.45%	36.45%
B	INVESTOR COMPLAINTS						
	-Pending at the beginning of the quarter						NIL
	-Received during the quarter						2
	-Disposed during the quarter						2
	-Remaining unsolved at the end of the quarter						NIL



Certified True Copy
Shristi Infrastructure
Development Corporation Ltd.

[Signature]
Company Secretary

Standalone Statement of Assets and Liabilities

Particulars	As at 30.09.14 Unaudited	As at 31.03.14 Audited
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	8,115	7,983
Sub-total- Shareholders' funds	10,335	10,203
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (net)	4	4
(a) Long term borrowings	6,498	6,227
(b) Long term Provisions	35	34
Sub-total- Non-current liabilities	6,537	6,265
(3) Current Liabilities		
(a) Short term borrowings	8,677	8,299
(b) Trade payables	3,642	3,108
(c) Short term Provisions	524	465
(d) Other Current liabilities	3,838	3,646
Sub-total- Non-current liabilities	14,681	15,518
TOTAL- EQUITY & LIABILITIES	31,553	31,986
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	7,274	7,282
(b) Non-current investments	45	45
(c) Deferred tax assets (net)	-	-
Sub-total- Non-current assets	7,319	7,327
(2) Current assets		
(a) Inventories	331	272
(b) Trade Receivables	12,179	12,996
(c) Cash and cash equivalents	354	434
(d) Short term loans and advances	11,317	10,914
(e) Other current assets	53	43
Sub-total- Non-current assets	24,234	24,659
TOTAL- ASSETS	31,553	31,986

Notes:-

- The above Financial Results for period ended 30th September, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2014.
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- The company has evaluated the requirements of Schedule II of the Companies Act 2013 in respect of estimated useful life of the fixed assets. The management is of the view that the impact of the change is not material for the current quarter and the effect of the same will be provided for, during the course of F.Y 2014-15.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


Sunil Jha
Managing Director

Place : Kolkata
Dated : 14th November, 2014



Shristi Infrastructure Development Corporation Limited

Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

Website: www.shristicorp.com, Email :secretarial@shristicorp.com

Unaudited Financial Results for the period ended 30th September, 2014.

Rs. In Lakhs

Part - I

Sl No	Particulars	CONSOLIDATED					
		3 Months Ended			6 Months Ended		Year Ended
		30.09.14 Unaudited	30.06.14 Unaudited	30.09.13 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	31.03.14 Audited
1	INCOME						
	a) Income from Operations	3,794.92	3,526.87	3,584.40	7,321.79	7,356.24	15,261.88
2	EXPENSES						
	a) Cost of materials consumed	296.30	852.94	314.76	1,149.25	633.50	2,393.50
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,466.29)	(1,118.17)	(1,014.49)	(2,584.47)	(1,516.00)	(4,687.92)
	c) Construction Expenses	3,089.56	2,099.12	2,436.77	5,188.68	4,180.48	7,218.02
	d) Employee benefits expense	293.59	282.03	336.82	575.62	710.13	1,516.07
	e) Depreciation	16.82	16.35	16.47	33.17	31.40	65.95
	f) Other Expenses	414.09	298.15	411.54	712.24	1,014.28	4,244.29
	Total Expenditure	2,644.07	2,430.41	2,501.87	5,074.48	5,053.79	10,749.91
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	1,150.85	1,096.45	1,082.53	2,247.31	2,302.45	4,511.97
4	Other Income	91.13	39.58	108.35	130.71	202.14	492.51
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,241.98	1,136.04	1,190.88	2,378.01	2,504.59	5,004.48
6	Finance Costs	1,134.18	1,062.89	1,219.48	2,197.07	2,458.66	4,637.34
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	107.80	73.15	(28.60)	180.95	45.93	367.13
8	Tax Expenses	33.82	33.43	65.74	67.25	108.51	97.91
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	73.98	39.72	(94.34)	113.70	(62.58)	269.22
10	Minority Interest	0.53	0.15	5.50	0.68	6.11	0.07
11	Net Profit / (Loss) after taxes and minority interest (9-10)	73.45	39.56	(99.84)	113.02	(68.69)	269.15
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves					39,387.19	39,614.48
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.33	0.18	(0.45)	0.51	(0.31)	1.21

Part - II

A PARTICULARS OF SHAREHOLDING

Public shareholding						
- Number of Shares	5,860,457	10,428,410	11,028,410	5,860,457	11,028,410	11,028,410
- Percentage of shareholding (%)	26.40%	46.79%	49.68%	26.40%	49.68%	49.68%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.85%	26.16%	27.57%	18.85%	27.57%	27.57%
- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%	13.87%	13.87%
b) Non-encumbered						
- Number of shares	13,259,543	8,691,590	8,091,590	13,259,543	8,091,590	8,091,590
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.15%	73.84%	72.43%	81.15%	72.43%	72.43%
- Percentage of shares (as a % of the total share capital of the company)	59.73%	39.15%	36.45%	59.73%	36.45%	36.45%

B INVESTOR COMPLAINTS

-Pending at the beginning of the quarter	nil
-Received during the quarter	2
-Disposed during the quarter	2
-Remaining unsolved at the end of the quarter	nil



Certified True Copy
Shristi Infrastructure
Development Corporation Ltd.

[Signature]
Company Secretary

Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement)
Part - III

Particulars	3 Months Ended			6 Months Ended		Year Ended
	30.09.14 Unaudited	30.06.14 Unaudited	30.09.13 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	31.03.14 Audited
1. Segment Revenue						
a) Construction & allied services	2,865	3,046	2,655	5,911	5,126	12,417
b) Infrastructure Development	879	451	873	1,331	2,147	2,660
c) Others	50	30	56	80	83	185
Total Income from Operations	3,795	3,527	3,584	7,322	7,356	15,262
Add: Un-allocable Income	91	40	108	131	202	493
Total Income	3,887	3,566	3,693	7,453	7,558	15,755
2. Segment Results						
a) Construction & allied services	354	422	427	776	1,007	1,853
b) Infrastructure Development	879	707	750	1,586	1,482	3,129
c) Others	9	7	14	16	15	22
Total Profit Before Interest and Tax	1,242	1,136	1,191	2,378	2,505	5,004
Less: Interest	1,134	1,063	1,219	2,197	2,459	4,637
Profit/(Loss) from ordinary activities before tax	108	73	(29)	181	46	367
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Construction & allied services	5,197	5,519	7,182	5,197	7,182	6,760
b) Infrastructure Development	73,577	72,535	68,340	73,577	68,340	70,499
c) Others	776	747	753	776	753	722
Total	79,550	78,801	76,275	79,550	76,275	77,982

Consolidated Statement of Assets and Liabilities

Particulars	As at 30.09.14 Unaudited	As at 31.03.14 Audited
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	39,718	39,614
Sub-total- Shareholders' funds	41,938	41,834
(2) Minority Interest	216	215
(3) Non-Current Liabilities		
(a) Long term borrowings	27,943	25,866
(b) Deferred tax Liabilities (net)	7	2
(c) Long term Provisions	106	107
(d) Other Non Current liabilities	13,412	13,142
Sub-total- Non-current liabilities	41,469	39,117
(4) Current Liabilities		
(a) Short term borrowings	9,670	10,282
(b) Trade payables	4,883	4,685
(c) Short term Provisions	570	506
(d) Other Current liabilities	14,862	14,100
Sub-total- Non-current liabilities	29,985	29,574
TOTAL- EQUITY & LIABILITIES	113,608	110,741
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	33,765	32,024
(b) Non-current investments	19,919	19,920
(c) Long term loans and advances	2,562	2,579
(d) Other non-current assets	464	463
Sub-total- Non-current assets	56,710	54,986
(2) Current assets		
(a) Inventories	26,893	24,331
(b) Trade Receivables	7,351	7,504
(c) Cash and cash equivalents	1,191	3,043
(d) Short term loans and advances	21,463	20,876
Sub-total- Non-current assets	56,898	55,754
TOTAL- ASSETS	113,608	110,741



[Handwritten signature]

Notes:-

1. The above Financial Results for period ended 30th September, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th, November, 2014.
2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

Particulars	STANDALONE						Rs. in Lakhs
	3 Months Ended			6 Months Ended		Year Ended	
	30.09.14 Unaudited	30.06.14 Unaudited	30.09.13 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	31.03.14 Audited	
Turnover	2,865.45	3,045.66	2,654.88	5,911.11	5,126.36	12,417.05	
Profit Before Tax	99.60	95.00	72.07	194.60	185.52	442.91	
Profit After Tax	67.60	64.00	49.07	131.60	125.52	314.95	

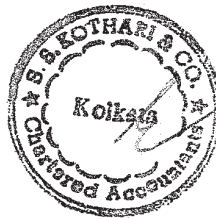
5. The company has evaluated the requirements of Schedule II of the Companies Act 2013 in respect of estimated useful life of the fixed assets. The management is of the view that the impact of the change is not material for the current quarter and the effect of the same will be provided for, during the course of F.Y 2014-15.

6. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


Sunil Jha
Managing Director

Place : Kolkata
Dated : 14th November, 2014



S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S. S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R. N. BARDHAN B.Com., F.C.A.
R. K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.
T. K. SENGUPTA B.Com. LL.B., F.C.A. P. K. BHATTACHARYA B.Com., F.C.A.

CENTRE POINT
21, OLD COURT HOUSE STREET
KOLKATA - 700 001

Phone : 2248-0279/2758 Res : 2289-1398
e-mail : sskotharico@gmail.com

To,
The Board of Directors
Shristi Infrastructure Development Corporation Limited
Plot no. X - 1, 2 & 3,
Block - EP, Sector -V
Salt Lake City,
Kolkata - 700 091

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014

We have reviewed the accompanying statement of unaudited financial results of Shristi Infrastructure Development Corporation Limited for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari & Co.
Chartered Accountants
Firm Regn. No. 302034E



R.N. Bardhan
(Partner)
Membership No. 017270

Place: Kolkata
Date: 14th November, 2014

Certified True Copy
Shristi Infrastructure
Development Corporation Ltd.

Company Secretary