

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Shristi Infrastructure Development Corporation Limited
2.	Name of the acquirer(s)	Adishakti Commercial Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirer is part of promoter/promoter group of the TC prior to the transaction
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Adishakti Retail Private Limited
	b. Proposed date of acquisition	On or after 24 th November, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	13143943 nos. of equity shares
	d. Total shares to be acquired as % of share capital of TC	59.21 %
	e. Price at which shares are proposed to be acquired	Not Applicable. The transaction will be for no consideration
	f. Rationale, if any, for the proposed transfer	The transfer of shares is being undertaken pursuant to an internal restructuring of the shareholders of the promoters.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (iii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable. The transaction will be for no consideration
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable. The transaction will be for no consideration
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as the transaction will be for no consideration
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter	We, Adishakti Commercial Private Limited, hereby declare that the transferor and transferee have complied / will comply with

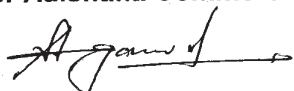


	V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, Adishakti Commercial Private Limited, hereby declare that all the conditions specified under Regulation 10(1)(a)(iii) with respect to exemptions have been complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
- Acquirer(s) and PACs (other than sellers)(*)					
	Adishakti Commercial Private Limited	5,000	0.02 %	1,31,48,943	59.23 %
	Aksara Enterprises Private Limited	5,000	0.02 %	5,000	0.02%
	Business Economics Publication Private Limited	5,000	0.02 %	5,000	0.02 %
	Mr. Sujit Kanoria	1,00,600	0.45 %	1,00,600	0.45 %
	Total	1,15,600	0.51 %	1,32,59,543	59.72 %
- Seller (s) / Transferor (s)					
	Adishakti Retail Private Limited	1,62,23,943	73.08 %	30,80,000	13.87 %
	TOTAL	1,63,39,543	73.59%	1,63,39,543	73.59%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Adishakti Commercial Private Limited



Authorised Signatory



Place: Kolkata

Date: 17.11.2014