

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shristi Infrastructure Development Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Adishakti Commercial Private Limited Persons acting in concert - Mr. Sujit Kanoria, Aksara Enterprises Private Limited, Business Economics Publication Private Limited & Adishakti Retail Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and The Calcutta Stock Exchange Limited (CSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	5000 (1,63,39,543)#	0.02 % (73.60%)#	0.02 % (73.60%)#
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	5000 (1,63,39,543)#	0.02 % (73.60%)#	0.02 % (73.60%)#
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,31,43,943 (Note 1)	59.21 %	59.21 %
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,31,43,943	59.21 %	59.21 %
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,31,48,943 (1,63,39,543)#	59.23 % (73.60%) #	59.23 % (73.60%) #



b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,31,48,943 (1,63,39,543)#	59.23 % (73.60 %) #	59.23 % (73.60 %) #
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter se Transfer of shares being undertaken pursuant to an internal restructuring of the shareholders of the promoters.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.11.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	22200000 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 22,20,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	22200000 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 22,20,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	22200000 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 22,20,00,000/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Signifies total holding of Promoter & Promoter Group.

Note 1: This disclosure pertains to inter se transfer of 1, 31, 43,943 equity shares of M/s. Shristi Infrastructure Development Corporation Limited (Target Company) amongst Adishakti Commercial Private Limited (part of the Promoter / Promoter Group) and Adishakti Retail Private Limited (also a part of the Promoter / Promoter Group) of the Target Company pursuant to an internal restructuring of the shareholders of the promoters, for no consideration. Though the acquisition of shares carrying voting rights results in the individual shareholdings of Adishakti Commercial Private Limited in the Target Company increasing from 0.02% to 59.23%, the same is exempt under Regulation 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

For Adishakti Commercial Private Limited


Authorised Signatory

Place: Kolkata

Date: 26.11.2014