

KAL AIRWAYS PRIVATE LIMITED

Regd Office : Murasoli Maran Towers 73, MRC Nagar Main Road, MRC Nagar, Chennai - 28. India Tel : 4467 6767, Fax : 4067 6161

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

6. Name of the Target Company (TC)	SpiceJet Limited		
7. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kalanithi Maran Kal Airways Private Limited (PAC)		
8. Whether the acquirer belongs to Promoter/ Promoter group	Yes		
9. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
10. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
e) Shares carrying voting rights	286,259,758	53.48	-
f) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A. ¹	-	-
g) Voting rights (VR) otherwise than by shares	-	-	-
h) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	64,169,000 ²	N.A.	4.98
Total (a+b+c+d)	350,428,758 ³	53.48	4.98
Details of acquisition/sale			
e) Shares carrying voting rights acquired/sold	64,169,000	N.A.	4.98
f) Voting rights (VR) otherwise than by shares	-	-	-
g) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
h) Shares encumbered/invoked/released by the acquirer	NA	-	-
Total (a+b+c+/-d)	64,169,000	-	4.98

CIN: U62200TN2010PTC075601



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	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
After the acquisition/sale, holding of:			
e) Shares carrying voting rights	350,428,758	58.46	58.46
f) Shares encumbered with the acquirer	N.A.	-	-
g) VRs otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c+d)	350,428,758	58.46	58.46
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of the Warrants allotted on preferential basis.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 14, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	535,281,183 equity shares of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	599,450,183 equity shares of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale.	599,450,183 equity shares of Rs.10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

4. There is no shares encumbered with the acquirer and therefore this detail is marked as "N.A."

5. 641,69,000 Warrants, having option to apply for and be allotted equivalent number of equity shares of the face value of Rs.10 each of at a premium of Rs.20.76

6. Assuming full conversion of Warrants.

For Kal Airways Private Limited



Authorised Signatory

Place: Chennai

Date: 17.11.2014