

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulations 13(4), 13(4A) and 13(6)]

**Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company**

Name, PAN & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director/Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.) /sale	No. & % of shares/ post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
<b>Name:</b> M/s. KAL Airways Pvt. Ltd. <b>PAN:</b> AADCK9818J <b>Address:</b> Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028	156,518,005 (29.24%)	November 14, 2014	November 17, 2014	Preferential Offer*	201,518,005 (33.62%)	N.A.	N.A.	N.A.*	N.A.*	N.A.	N.A.

\*Allotment of 45,000,000 equity shares at an issue price of Rs. 20.76 per equity share consequent upon exercise of conversion right attached to the Warrants of the Company issued on preferential basis.

For Kal Airways Private Limited



*[Signature]*  
Authorised Signatory

Place: Chennai  
Date: November 17, 2014