

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

To

The Board of Directors
M/s. SRI RAMAKRISHNA MILLS [COIMBATORE] LIMITED
1493, Sathyamangalam Road,
P.B.No.2007, Ganapathy
Coimbatore - 641 006

LIMITED REVIEW REPORT FOR THE QUARTER/ HALF YEAR ENDED 30.09.2014

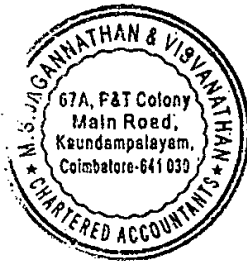
We have reviewed the accompanying statement of Unaudited financial results of SRI RAMAKRISHNA MILLS [COIMBATORE] LIMITED for the quarter/half year ended 30.09.2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act, 1956 [which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement, " **Subject to non charging of depreciation as per schedule II of the Companies Act, 2013**" which came into effect from 1st April 2014.

For M.S.Jagannathan and Visvanathan
Chartered Accountants
Firm Regn. No: 0012095

Place: Coimbatore.
Date: 13.11.2014



M.V. Jaganathan
(M.V.JEGANATHAN)
Partner
(M.No.214178)

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Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
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CIN: L17111TZ1946PLC000175

Unaudited Financial Results for the Quarter / Half Year ended 30th Sept 2014

Part I		Rs. in lakhs					
S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		-----> (Unaudited) <-----					Audited
1	Income from Operations						
	a) Net Sales / Income from operations (Net of Excise Duty)	371.17	317.46	522.78	688.63	1150.97	1613.80
	b) Other operating income	106.75	73.09	28.19	179.84	21.02	116.74
	Total Income from operations (net) (a+b)	477.92	390.55	550.97	868.47	1171.99	1730.54
2	Expenses						
	a) Cost of materials consumed	248.36	185.41	364.47	433.76	702.26	1062.83
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(8.98)	(8.18)	(29.74)	(17.16)	55.45	(80.52)
	d) Employee benefits expense	112.03	96.98	87.52	209.01	204.6	413.10
	e) Depreciation and amortisation expense	12.87	18.18	19.29	31.05	37.98	102.13
	f) Power & Fuel	106.31	83.16	137.46	189.47	241.76	364.42
	g) Other expenses	41.27	28.09	30.55	69.36	81.92	158.47
	Total Expenses	511.85	403.64	609.55	915.49	1323.97	2020.43
3	Profit / [Loss] from operations before other income, finance costs and exceptional items (1-2)	(33.93)	(13.09)	(58.58)	(47.02)	(151.98)	(289.89)
4	Other Income	15.91	4.88	2.45	20.79	27.86	177.25
5	Profit / [Loss] from ordinary activities before finance costs and exceptional items (3+4)	(18.02)	(8.21)	(56.13)	(26.23)	(124.12)	(112.64)
6	Finance Costs	69.47	77.95	107.49	147.42	197.91	323.33
7	Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5+6)	(87.49)	(86.16)	(163.62)	(173.65)	(322.03)	(435.97)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	85.93
9	Profit / [Loss] from ordinary activities before tax(7+8)	(87.49)	(86.16)	(163.62)	(173.65)	(322.03)	(350.04)
10(i)	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10(ii)	MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / [Loss] from ordinary activities after tax (9+10)	(87.49)	(86.16)	(163.62)	(173.65)	(322.03)	(350.04)
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	(87.49)	(86.16)	(163.62)	(173.65)	(322.03)	(350.04)
14	Share of profit /(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates(13+14+15)*	(87.49)	(86.16)	(163.62)	(173.65)	(322.03)	(350.04)
17	Paid up equity share capital (Face Value of share @ Rs.10/- each)	711.83	711.83	711.83	711.83	711.83	711.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						0
19.i	Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(1.23)	(1.21)	(2.30)	(2.44)	(4.52)	(6.12)
	b. Diluted	(1.23)	(1.21)	(2.30)	(2.44)	(4.52)	(6.12)
19.ii	Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(1.23)	(1.21)	(2.30)	(2.44)	(4.52)	(4.92)
	b. Diluted	(1.23)	(1.21)	(2.30)	(2.44)	(4.52)	(4.92)

Part II

S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
						(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2851455	2852080	2853651	2851455	2853651	2852080
	- Percentage of shareholding	40.06	40.07	40.09	40.06	40.09	40.07
2	Promoters and Promoter Group Shareholding:-						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	4266875	4266250	4264679	4266875	4264679	4266250
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	59.94	59.93	59.91	59.94	59.91	59.93

B INVESTOR COMPLAINTS		3 MONTHS ENDED 30.09.2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The Board of Directors have approved the aforesaid Working Results at their meeting held on 13.11.2014 after review by the Audit Committee of the Company.
- The Company is mainly engaged in one reportable business segment i.e. 'Yarn Segment' in terms of requirements of Accounting Standard 17.
- The Company is in the process of estimating useful life of the assets as per Schedule-II of the Companies Act, 2013 and depreciation as per Schedule-II will be provided after finalizing the useful life of respective assets. The current Quarter Depreciation is provided as per erstwhile Companies Act, 1956.
- The Auditors of the Company have carried out the "Limited Review" for the said Financial Results.
- The previous period figures have been re-grouped and re-classified wherever necessary.

Coimbatore
13.11.2014

By order of the Board
for SRI RAMAKRISHNA MILLS (CBE) LTD

For M.S.JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN-001209S

M.S. Jagannathan
Partner

D. Lakshminarayanaswamy
D.LAKSHMINARAYANASWAMY
Managing Director

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD			
STATEMENT OF ASSETS AND LIABILITIES			
		(<--Rs In lacs-->)	
S.No	PARTICULARS	As at 30.09.2014	As at 31.03.2014
A.	EQUITY AND LIABILITIES:	Un Audited	Audited
1	Shareholders' funds :		
	(a) Share capital	711.83	711.83
	(b) Reserves and surplus	706.65	897.98
2	Non-current liabilities :		
	(a) Long Term Borrowings	1,284.18	825.41
	(b) Other Current Liabilities	192.00	192.00
	(c) Long Term Provisions	146.43	118.81
3	Current liabilities :		
	(a) Short Term Borrowings	1,159.39	1,254.88
	(b) Trade payables	574.68	597.26
	(c) Other current liabilities	1,204.97	1,238.01
	(d) Short-term provisions	8.96	36.51
	Total - EQUITY AND LIABILITIES	5,989.09	5,872.70
B	ASSETS		
1	Non-current assets :		
	(a) Fixed assets		
	Tangible assets	1,342.48	1,433.14
	(b) Non-Current Investments	1.99	1.99
	(c) Deferred Tax Assets	1,094.47	1,094.47
	(d) Long-term loans and advances	1,651.52	1,556.90
	(e) Other non-current assets	8.51	8.73
2	Current assets :		
	(a) Inventories	1,216.32	1,363.63
	(b) Trade receivables	112.75	155.70
	(c) Cash and cash equivalents	80.84	62.21
	(d) Short-term loans and advances	466.30	175.14
	(e) Other current assets	13.90	20.77
	Total - ASSETS	5,989.09	5,872.70

For M.S. JAGANNATHAN & VISVANATHAN
Chartered Accountants

FRN 001219

M.S. Jagannathan
Partner

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

[Signature]
Managing Director