

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
8TH FLOOR,
"POPULAR HOUSE"
ASHRAM ROAD,
AHMEDABAD-380 009

CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96, 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 30TH SEPTEMBER, 2014

[Rupees in Lacs]

| Sr. No | Particulars | Quarter ended on | | | Six Months ended on | | Year ended on |
|--------------------------------------|---|------------------|---------------|---------------|---------------------|---------------|---------------|
| | | [Unaudited] | | | [Unaudited] | | [Audited] |
| | | 30/09/2014 | 30/06/2014 | 30/09/2013 | 30/09/2014 | 30/09/2013 | 31/03/2014 |
| Part I | | | | | | | |
| 1 | (a) Income from Operations | 151.49 | 685.06 | 144.90 | 836.55 | 621.14 | 729.79 |
| | (b) Other Operating Income | 0.15 | 0.12 | 0.10 | 0.27 | 0.21 | 0.84 |
| | Total Income | 151.64 | 685.18 | 145.00 | 836.82 | 621.35 | 730.63 |
| 2 | Expenditure : | | | | | | |
| | (a) Employee benefit expenses | 18.09 | 20.21 | 15.91 | 38.30 | 32.55 | 67.44 |
| | (b) Depreciation expenses | 5.23 | 4.73 | 6.01 | 9.96 | 11.98 | 24.03 |
| | (c) Other expenses | 59.91 | 87.18 | 55.36 | 147.09 | 129.69 | 254.82 |
| | Total Expenditure | 83.23 | 112.12 | 77.28 | 195.35 | 174.22 | 346.29 |
| 3 | Profit before Tax | 68.41 | 573.06 | 67.72 | 641.47 | 447.13 | 384.34 |
| 4 | Tax Expenses | (9.22) | 114.85 | (5.39) | 105.63 | 69.21 | 53.50 |
| 5 | Net Profit after Taxes | 77.63 | 458.21 | 73.11 | 535.84 | 377.92 | 330.84 |
| 6 | Paid-up Equity Share Capital (Face Value Rs. 10/- per share) | 396.79 | 396.79 | 396.79 | 396.79 | 396.79 | 396.79 |
| 7 | Reserves excluding Revaluation Reserves | | | | | | 4,410.46 |
| 8 | Basic & Diluted Earning per Share in Rs. | 1.96 | 11.55 | 1.84 | 13.50 | 9.52 | 8.34 |
| Part II Select Information : | | | | | | | |
| A Particulars of Shareholding | | | | | | | |
| 1 | Public Shareholding : | | | | | | |
| | (a) Number of Shares | 20,48,750 | 20,48,750 | 20,48,770 | 20,48,750 | 20,48,770 | 20,48,750 |
| | (b) Percentage of Shareholding | 51.63% | 51.63% | 51.63% | 51.63% | 51.63% | 51.63% |
| 2 | Promoters and Pramoter Group Shareholding: | | | | | | |
| | (a) Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| | (b) Non-encumbered | | | | | | |
| | - Number of Shares | 19,19,170 | 19,19,170 | 19,19,150 | 19,19,170 | 19,19,150 | 19,19,170 |
| | - Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total Share capital of the Company) | 48.37% | 48.37% | 48.37% | 48.37% | 48.37% | 48.37% |

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| B Investor Complaints | 3 months ended 30/09/2014 |
|--|---------------------------------|
| Particulars | |
| Pending at the beginning of the quarter | 1 |
| Received during the quarter | 12 |
| Disposed of during the quarter | 10 |
| Remaining unresolved at the end of the quarter | 3 |

[Rupees in Lacs]

| Statement of Assets and Liabilities | | | |
|-------------------------------------|-------|---------------------|---------------------|
| Particulars | | As at 30/09/2014 | As at 31/03/2014 |
| | | [Unaudited] | [Audited] |
| A EQUITY AND LIABILITIES | | | |
| 1 SHAREHOLDERS' FUNDS : | | | |
| (a) Share Capital | | 396.79 | 396.79 |
| (b) Reserves & Surplus | | 4,946.31 | 4,410.46 |
| | TOTAL | 5,343.10 | 4,807.25 |
| 2 NON-CURRENT LIABILITIES | | | |
| Long Term Provisions | | 11.85 | 10.51 |
| 3 CURRENT LIABILITIES | | | |
| (a) Trade Payables | | 8.96 | 5.13 |
| (b) Other Current Liabilities | | 44.11 | 55.26 |
| (c) Short Term Provisions | | 5.35 | 285.97 |
| | TOTAL | 58.42 | 346.36 |
| TOTAL EQUITY AND LIABILITIES | | 5,413.37 | 5,164.12 |
| B ASSETS : | | | |
| 1 NON-CURRENT ASSETS | | | |
| (a) Fixed Assets | | | |
| (b) Non-current Investments | | 142.24 | 149.04 |
| (c) Deferred Tax Assets | | 2,420.97 | 2,816.21 |
| (d) Long Term Loans and Advances | | 12.43 | 12.05 |
| | TOTAL | 1,285.52 | 648.10 |
| TOTAL | | 3,861.16 | 3,625.40 |
| 2 CURRENT ASSETS | | | |
| (a) Stock-in-Trade | | 85.00 | 14.91 |
| (b) Trade Receivables | | 29.81 | 14.40 |
| (c) Cash and cash equivalents | | 82.34 | 112.77 |
| (d) Short Term Loans and Advances | | 1,355.06 | 1,396.64 |
| | TOTAL | 1,552.21 | 1,538.72 |
| TOTAL ASSETS | | 5,413.37 | 5,164.12 |

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NOTES:

- 1 Other Expenditure for the Quarter ended 30th September, 2014 includes Rs. 11.05 Lacs [Rs. 11.06 Lacs & Rs. 11.06 Lacs for the Quarter ended 30th June, 2014 and 30th September, 2013 respectively and Rs. 44.22 Lacs for the year ended 31st March, 2014] on Leave & Licence Fees and Facility Charges for office Premises.
- 2 The Company has no activities other than those of an investments Company and accordingly, no additional disclosures are required in terms of Accounting Standard-17 on "Segment reporting".
- 3 The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on 1st November, 2014 and have also been subjected to "Limited Review" by the Statutory Auditors.

For STANROSE MAFATLAL INVESTMENTS
AND FINANCE LIMITED

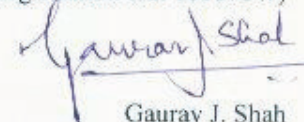

(Pradeep R. Mafatal)
CHAIRMAN

Mumbai
Date : 1st November' 2014

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED** ("the Company") for the Quarter and six months ended 30th September, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 3 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and six months ended 30th September, 2014 of the Statement, from the details furnished by the Management.

For C. C. Chokshi & Co.
Chartered Accountants
(Firm Registration No. 101876W)



Gaurav J. Shah
Partner
(Membership No. 35701)

AHMEDABAD, 1st November, 2014