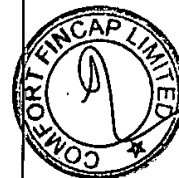


**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part -A-Details of the Acquisition**

Name of the Target Company (TC)	Star Paper Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/Pledgee	Comfort Fincap Ltd (Pledgee),		
Whether the acquirer /Pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1.BSE Limited 2. National Stock Exchange (India) Ltd		
Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer /Pledgee along with PACs of :</u>			
a) Shares carrying voting rights /Pledge	Nil	Nil	Nil
b) Shares in the nature of encumbrance (Pledge / lien / non-disposal undertaking / others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	Nil	Nil	Nil



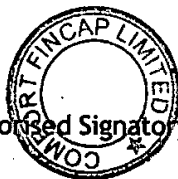
<u>Details of acquisition /Pledge</u>			
a) Shares carrying voting rights acquired /Pledged	1675000	10.73	10.73
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (Pledge / lien / non-disposal undertaking / others)	--	--	--
e) Total (a+b+c+d)	1675000	10.73	10.73
<u>After the acquisition / Pledge, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights	1675000	10.73	10.73
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (Pledge / lien / non-disposal undertaking / others)	--	--	--
e) Total (a+b+c+d)	1675000	10.73	10.73
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) Pledge	Disclosure as Pledgee of the shares as given in the explanation under Regulation 29(1)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	NA		



Date of acquisition of/Pledge date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24.11.2014
Equity share capital / total voting capital of the TC before the said acquisition/Pledge	15608350 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition /Pledge	15608350 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition /Pledge	15608350 Equity Shares of Rs. 10/- each

For Comfort Fincap Limited

Signature of the acquirer / Authorized Signatory



Place: Mumbai

Date: 25.11.2014

**Note:**

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

