

STEEL STRIPS INFRASTRUCTURES LIMITED

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) Tel : 0172-2792385
 Part-I : Unaudited financial results for the quarter and half year ended 30th September, 2014

CIN : L27109pb1973PLC003232

(Rs.in lacs)


Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		Financial Year ended 31.03.2014 (Audited)
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	
1 Income from operations						
(a) Gross income from operations	105.86	103.06	103.47	208.92	192.53	415.39
Less : Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
Net Income from operations	105.86	103.06	103.47	208.92	192.53	415.39
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	105.86	103.06	103.47	208.92	192.53	415.39
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	10.84
(d) Employee benefits expense	14.47	14.15	14.24	28.62	28.51	60.31
(e) Depreciation and amortisation expense	2.92	3.67	5.74	6.59	11.46	14.67
(f) Other expenses						
(1) Diesel & Electricity Charges	32.18	27.03	28.35	59.21	51.97	96.71
(2) Repair & Maint Exps.	8.40	7.14	6.41	15.54	11.25	26.30
(3) Other Expenses	32.16	28.86	29.43	61.02	59.93	153.38
Total expenses	90.13	80.85	84.17	170.98	163.14	362.21
3 Profit / (Loss) from operations before other income and finance cost	15.73	22.21	19.30	37.94	29.39	53.18
4 Other income	2.48	4.97	1.40	7.45	2.27	12.64
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	18.21	27.18	20.70	45.39	31.66	65.82
6 Finance costs	22.19	22.71	26.04	44.90	52.20	101.12
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(3.98)	4.47	(5.34)	0.49	(20.54)	(35.30)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	(69.58)
9 Profit / (Loss) from ordinary activities before tax	(3.98)	4.47	(5.34)	0.49	(20.54)	34.26
10 Tax expense	(0.80)	1.90	0.00	1.10	0.00	6.55
11 Net Profit/(Loss) from ordinary activities after tax	(3.18)	2.57	(5.34)	(0.61)	(20.54)	27.71
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	(14.90)
13 Net Profit / (Loss) for the period	(3.18)	2.57	(5.34)	(0.61)	(20.54)	42.61
14 Paid-up equity share capital (Face Value of Rs. 10/- each)	864.30	864.30	864.30	864.30	864.30	864.30
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16.i Basic and Diluted Earnings per share (before extraordinary items)	(0.04)	0.03	(0.06)	(0.01)	(0.24)	0.32
16.ii Basic and Diluted Earnings per share (after extraordinary items)	(0.04)	0.03	(0.06)	(0.01)	(0.24)	0.49
PART-II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	4316800	4316800	4316800	4316800	4317000	4316800
- Percentage of shareholding	49.95%	49.95%	49.95%	49.95%	49.95%	49.95%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares	--	--	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--
b) Non - encumbered						
- Number of shares	4326200	4326200	4326200	4326200	4326200	4326200
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.05%	50.05%	50.05%	50.05%	50.05%	50.05%
B INVESTOR COMPLAINTS						
					Ended 30.09.2014	
Pending at the beginning of the quarter					Nil	
Received during the quarter					2	
Disposed of during the quarter					2	
Remaining unresolved at the end of the quarter					NIL	

Note: 1. The above Results for the quarter & half year ended 30th September, 2014 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 13.11.2014.

2. The Statutory Auditors have carried out a limited review of the accounts for the quarter & half year ended 30.09.2014.

3. The company revised depreciation rates on tangible fixed assets w.e.f. April 01, 2014 as per the useful life specified in the Schedule II of the Companies Act, 2013. The depreciation has been calculated based on the remaining useful life of the assets. Had the company continued with the previously applicable Schedule XIV rates, charge for depreciation for the quarter and half year ended September 30, 2014 would have been lower and the net loss would have been lower by Rs.0.08 lac and Rs.0.18 lac respectively.

for Steel Strips Infrastructures Ltd.


T.K. SINGH
DIRECTOR

SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED
(Formerly - Steel Strips & Tubes Limited)


Regd Office : Village Somatheri/Lohli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) CIN : L27109pb1973PLC003232
Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

S.NO.	PARTICULARS	Three Months ended			Six Months Ended		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	SEGMENT REVENUE						
a).	Real Estates Business	99.73	99.43	96.83	199.16	178.79	395.41
b).	Infrastructure project under "BOT" scheme	8.61	8.60	8.04	17.21	16.01	32.62
	TOTAL	108.34	108.03	104.87	216.37	194.80	428.03
2	SEGMENT RESULTS						
	Profit/(Loss) (After Interest and Dep. from each segment)						
a).	Real Estates Business	(11.04)	(1.69)	(10.96)	(12.73)	(31.71)	(58.16)
b).	Infrastructure project under "BOT" scheme	7.06	6.16	5.62	13.22	11.17	22.86
c).	Other Revenue /Expenditures	0.00	0.00	0.00	0.00	0.00	69.56
	PROFIT/(LOSS) FOR THE PERIOD	(3.98)	4.47	(5.34)	0.49	(20.54)	34.26
	Before Tax						
	ADD/LESS :						
	Provision for Taxation	(0.80)	1.90	0.00	1.10	0.00	6.55
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.99)
	Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00	(12.91)
	PROFIT / (LOSS) BEFORE TAX	(3.18)	2.57	(5.34)	(0.61)	(20.54)	42.61
3	CAPITAL EMPLOYED						
	(Segment assets-Segment liabilities)						
a).	Real Estates Business	949.12	941.02	906.11	949.12	906.11	1130.39
b).	Infrastructure project under "BOT" scheme	0.00	0.63	5.26	0.00	5.26	2.18
c).	Trading and Agency Business	1.18	1.18	1.18	1.18	1.18	1.18
		950.30	942.83	912.55	950.30	912.55	1133.75
d).	Un-allocated corporate assets (Net of Provision in value of assets)	624.46	662.02	721.79	624.46	721.79	485.52
	TOTAL	1574.76	1604.85	1634.34	1574.76	1634.34	1619.27

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

PLACE: CHANDIGARH
DATE: 13.11.2014

By Order of the Board of Directors
For Steel Strips Infrastructures Ltd.


(Director)



STEEL STRIPS INFRASTRUCTURES LTD

Annexure - IX

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		30.09.2014	31.03.2014
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	86430000	86430000
	(b) Reserves and surplus	8118795	8179240
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	94548795	94609240
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	63321987	64401834
	(b) Deferred tax liabilities (net)	416118	416118
	(c) Other long-term liabilities	9242743	9273943
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	72980848	74091895
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	3663714	2416977
	(c) Other current liabilities	6334269	10149936
	(d) Short-term provisions	765000	655000
	Sub-total - Current liabilities	10762983	13221913
	TOTAL - EQUITY AND LIABILITIES	178292626	181923048
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6714525	7373312
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	29736525	29736525
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	1254842	1254842
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	37705892	38364679
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	91370707	91370707
	(c) Trade receivables	3503823	3887623
	(d) Cash and cash equivalents	3698923	3794942
	(e) Short-term loans and advances	34359563	37128515
	(f) Other current assets	7653718	7376582
	Sub-total - Current assets	140586734	143558369
	TOTAL - ASSETS	178292626	181923048

