

St.Exchng/Misc./AM/2014

November 18, 2014

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E)
Mumbai 400 051

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Bandra ('E)
Mumbai 400 001

Stock code No. **STYABS**Stock code No. **506222**

Sub: Corporate Disclosure – INEOS successfully completes acquisition of BASF's 50% share in Styrolution

Ref: letter dated June 30, 2014

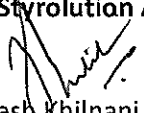
Dear Sir,

In continuation to disclosure made vid letter dated June 30, 2014, please find enclosed herewith a **News Release**, as received by our Company on 17 Nov 2014 late evening, informing that INEOS has completed acquisition of BASF's 50% share in Styrolution, a joint venture between the Companies.

You are requested to take the above mentioned information on your record.

Thanking you.

Yours faithfully,
For **Styrolution ABS (India) Limited**



Haresh Khilnani
Company Secretary and Head - Legal

Enclosed: 1. Copy of our letter dated June 30, 2014
2. Copy of News Release



Driving Success. Together.

SAI:CA:JV:14
June 30, 2014

The Department of Corporate Services (DCS)
BSE Limited (BSE)
Floor 25, P J Towers,
Dalal Street, Fort
Mumbai – 400 001

The Corporate Communication Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir or Madam,

Sub : Corporate Disclosure - INEOS to acquire BASF's share in Styrolution

Please find enclosed herewith a **Joint News Release**, as received by our Company, informing that INEOS will acquire BASF's 50% share in Styrolution, a joint venture between the companies.

The aforesaid transaction is subject to the approval of regulatory and appropriate antitrust authorities. Styrolution will continue to operate as an independent company until the completion of the deal, which is expected in the fourth quarter of 2014.

You are requested to take the above mentioned information on your records.

Thanking you,

Yours faithfully,

For Styrolution ABS (India) Limited

Haresh Khilnani
Company Secretary & Head-Legal



Encl: As stated above

Styrolution ABS (India) Limited
(Formerly INEOS ABS (India) Limited)
Secretarial & Admn Dept.
25th Floor, ABS Towers,
Old Pacha Road,
Vandodara - 400 007.
Sec@st.India

Tele : +91 265 2355061 / 62 / 63
+91 265 2355071 / 72 / 73

Fax No: +91 265 2341012

E mail : secshare@styrolutionabsindia.com

Website: www.styrolutionabsindia.com

Registered Office:
Styrolution ABS (India) Limited
(Formerly INEOS ABS (India) Limited)
CIN : L25200GJ1873PLC002436
25th Floor, ABS Towers,
Old Pacha Road,
Vandodara - 400 007
India

INEOS completes the purchase of BASF share of Styrolution

Rolle, Switzerland and Ludwigshafen, Germany, 17th November – Following clearance by the competition authorities, INEOS has successfully completed the purchase of BASF's 50% share in Styrolution, a joint venture between the companies.

The purchase price for the acquisition is €1.1 billion.

Styrolution will continue to operate as a stand-alone Business within INEOS Industries Holdings Limited.

“We are pleased to have completed this acquisition. It represents another important step in the growth of the Styrolution business as it competes effectively with large-scale producers from Asia and the Middle East. We are pleased to bring Styrolution fully into the INEOS family,” said Jim Ratcliffe, Chairman, INEOS Capital.

Styrolution was founded in October 2011 as a 50-50 joint venture between BASF and INEOS, and is the leading, global styrenics supplier.

ENDS

Press Contacts:

INEOS Industries Holding Limited
Richard Longden
Phone: +41 799 626 123
richard.longden@ineos.com

About Styrolution

Styrolution is the leading, global styrenics supplier with a focus on styrene monomer, polystyrene, ABS Standard and styrenic specialties. The company provides styrenic applications for many everyday products across a broad range of industries, including automotive, electronics, household, construction, healthcare, toys/sports/leisure, and packaging. In 2013, sales were at €5.8 billion, resulting in an EBITDA before special items of €442 million. Styrolution employs approximately 3,200 people and operates 17 production sites in ten countries.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of about €74 billion in 2013 and over 112,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.

About INEOS

INEOS is a global manufacturer of petrochemicals, speciality chemicals and oil products. It comprises 15 businesses each with a major chemical company heritage. Its production network spans 51 manufacturing facilities in 11 countries throughout the world. INEOS products make a significant contribution to saving life, improving health and enhancing standards of living for people around the world. Its businesses produce the raw materials that are essential in the manufacture of a wide variety of goods: from paints to plastics, textiles to technology, medicines to mobile phones - chemicals manufactured by INEOS enhance almost every aspect of modern life.